

New LLQP Exam Camp - Test LLQP Topics Pdf

LLQP 21-day Study Plan With Online Seminars		Your Name: _____ Start date: _____
Day	Activity	Instructor Comments
1	<p>4) read: An overview of the Canadian Life Insurance Industry (See Instructor Comments at right for Students with books and for Online Students)</p> <p>5) read: "How are you qualified to sell insurance?"</p> <p>Note: Click on LLQP Online Seminars:</p> <ol style="list-style-type: none">click on the online seminar "Welcome" and watch this presentation.click on the PDF symbol beside "Agent Authority" - print out the Fact Sheet* then click on the name of the seminar to watch the presentation. Read the Fact Sheet before the seminar and again after. Use the space on the Fact Sheet to record your personal notes.click on the PDF symbol beside "Misrepresentation" - print out the Fact Sheet* then click on the name of the seminar to watch the presentation. Read the Fact Sheet before the seminar and again after. Use the space on the Fact Sheet to record your personal notes.click on the PDF symbol beside "Non-Insurable" - print out the Fact Sheet* then click on the name of the seminar to watch the presentation. Read the Fact Sheet before the seminar and again after. Use the space on the Fact Sheet to record your personal notes. <p>Then:</p> <ol style="list-style-type: none">answer the questions for "Overview" either in your exam prep book or onlineanswer the questions for "Qualifications" either in your exam prep book or online <p>Finally for today:</p> <ol style="list-style-type: none">review your answers to the questions until you get all answers correct <p>*If you are unable to print out the Fact Sheet, read it on your computer screen before watching the seminar, and at the end of the seminar. Add any notes to your notebook (See Instructor Comments for Online students).</p>	<p>Establish good study habits for the course by getting started right; this means completing all the activities listed, for this and every day. You may print out this study plan so you can check off each activity as you complete it. After each activity put a check mark beside it as a record of your progress.</p> <p>Students with Books: These instructions apply to the first day. Read the content slowly, highlight important information, and make notes in the margin as you read. Read the Fact Sheet before the seminar and again after. Use the space on the Fact Sheet to record your personal notes.</p> <p>Online Students: These instructions apply to every study day. Read the content slowly and if you are not going to print out the pages and use them like the book, then make notes of key elements in a notebook that will become your personal study notes. Summarize each section as you read it in point form in your notebook. Make sure you also read the + FILE.</p> <p>The Glossary: The material contains a glossary of terms. Review these terms and write down the definition or definition you think you are having trouble with.</p> <p>All students: For this day:</p> <ul style="list-style-type: none">• focus on agent authority• focus on disability insurance <p>These first few days of study are very intense and they will immediately ramp up your knowledge. These modules are two of the most important modules in the course.</p> <ul style="list-style-type: none">• focus on non-forfeiture values of whole life• focus on dividends and what they mean to the policy owner• focus on universal life mortality costing• understand the life insurance rider so you
2	<p>4) read: "Why do I need insurance?"</p> <p>5) read: "What type of insurance should I have?" Starting at the heading that says "Disability Income Insurance".</p> <p>Note: Click on LLQP Online Seminars:</p> <ol style="list-style-type: none">click on the PDF symbol beside "Whole Life Insurance: Introduction" - print out the Fact Sheet* then click on the name of the seminar to watch the presentation. Read the Fact Sheet before the seminar and again after. Use the space on the Fact Sheet to record your personal notes.click on the PDF symbol beside "Universal Life Insurance: Non-Forfeiture Values" - print out the Fact Sheet* then click on the name of the seminar to watch the presentation. Read the Fact Sheet before the seminar and again after. Use the space on the Fact Sheet to record your personal notes. <p>Then:</p> <ol style="list-style-type: none">answer the questions for "Need for Insurance" either in your exam prep book or onlineanswer the questions for "Types of Insurance: Life Insurance" either in your exam prep book or online <p>Finally for today:</p> <ol style="list-style-type: none">review your answers to the questions until you get all answers correct <p>*If you are unable to print out the Fact Sheet, read it on your computer screen before watching the seminar, and at the end of the seminar. Add any notes to your notebook (see Instructor Comments for Online students).</p>	<p>can distinguish them from the disability insurance rider you will learn about tomorrow.</p>
3	<p>4) read: "What type of insurance should I have?" Starting at the heading that says "Disability Income Insurance".</p> <p>Note: Click on LLQP Online Seminars:</p> <ol style="list-style-type: none">click on the PDF symbol beside "Disability Insurance: Definitions of Disability" - print out the Fact Sheet* then click on the name of the seminar to watch the presentation. Read the Fact Sheet before the seminar and again after. Use the space on the Fact Sheet to record your personal notes.click on the PDF symbol beside "Video: Cost of Living Adjustment Rider" - print out the Fact Sheet* then click on the name of the seminar to watch the presentation. Read the Fact Sheet before the seminar and again after. Use the space on the Fact Sheet to record your personal notes.	<p>Another very important study day.</p> <ul style="list-style-type: none">• focus on earned income in the disability context• focus on the differences between the types of disability insurance• focus on the single deductible, family deductible, and the deductible/s-insurance calculation

BONUS!!! Download part of Pass4SureQuiz LLQP dumps for free: https://drive.google.com/open?id=1SV6vxIMs_6uz2p0oywegG4rq8MrxenE

These questions will familiarize you with the LLQP exam format and the content that will be covered in the actual test. You will not get a passing score if you rely on outdated practice questions. Pass4SureQuiz has assembled a brief yet concise study material that will aid you in acing the Life License Qualification Program (LLQP) (LLQP) exam on the first attempt. This prep material has been compiled under the expert guidance of 90,000 experienced IFSE Institute professionals from around the globe.

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>> New LLQP Exam Camp <<

Hot New LLQP Exam Camp | High Pass-Rate Test LLQP Topics Pdf: Life License Qualification Program (LLQP)

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IFSE Institute Life License Qualification Program (LLQP) Sample Questions (Q273-Q278):

NEW QUESTION # 273

(Matthew, 40 years old, is leaving his employer (XYZ Corp) and has \$100,000 in a group RRSP. What should Shawn, the advisor, do?)

- A. Provide Matthew with forms to transfer his group RRSP holdings to an individual RRSP.
- B. Calculate the commuted value of Matthew's group RRSP account and arrange transfer to the DPSP.
- C. Arrange for the transfer of Matthew's group RRSP to his wife's group RRSP.
- D. Arrange for the transfer of the cash value of Matthew's group RRSP to the group TFSA.

Answer: A

Explanation:

Upon termination of employment, employees can transfer group RRSP funds to an individual RRSP to maintain tax-deferred growth without triggering a taxable event.

Exact Extract:

"Upon leaving employment, a member may transfer their group RRSP assets to an individual RRSP to maintain tax deferral."

(Reference: Segfunds-E313-2020-12-7ED, Chapter 1.3.11.2 Group Plans#45.5†Segfunds-E313-2020-12-7ED.

pdf**)

NEW QUESTION # 274

(Philip is applying for a segregated fund contract and must choose a sales charge. He does not foresee needing withdrawals and wants minimal management expenses and no initial reductions or penalties.

Which form of sales charge would best suit Philip?)

- A. A front-end sales charge
- B. A deferred sales charge
- C. A no-load fund
- D. A negotiated sales charge

Answer: A

Explanation:

With a front-end sales charge, the investor pays a fee upfront, but no fees are deducted from ongoing investments or redemptions, and management expenses are generally lower compared to deferred options.

This matches Philip's desire for no reductions or surprises after investing.

Exact Extract:

"Front-end sales charges are paid at the time of purchase. As a result, no further charges apply when units are sold, and investors benefit from a full investment of funds thereafter." (Reference: Segfunds-E313-2020-12-7ED, Chapter 2.3.2.1 Front-End Sales Charge)

NEW QUESTION # 275

When Tim and Patricia were common-law spouses, they met with an insurance agent, Aelia, to purchase life insurance policies of \$100,000 each, naming each other as beneficiaries of their policies. Five years later, Patricia leaves Tim to be with her personal trainer, Thomas. A year later, Patricia and Thomas marry, and Patricia gives birth to their baby, Cedrick. Tragically, just before Cedrick's 12th birthday, Patricia dies in a fiery car crash. She never modified her beneficiary designation.

Shortly after the crash, Thomas calls Aelia to inform her that Patricia has died and that he wants to claim the death benefit on her life insurance policy.

Who will receive the \$100,000 death benefit?

- A. Patricia's estate
- B. Thomas
- C. Tim
- D. Cedrick

Answer: C

Explanation:

Since Patricia did not modify the beneficiary designation on her life insurance policy after separating from Tim, he remains the named beneficiary. Under LLQP guidelines, the original beneficiary designation stands unless explicitly changed by the policyholder. This means that, despite Patricia's remarriage and the birth of her child Cedrick, Tim remains the beneficiary and will receive the \$100,000 death benefit.

Beneficiary designations on life insurance policies are not automatically altered by life events such as marriage or the birth of a child. Therefore, in the absence of any updates, Tim remains the beneficiary as per Patricia's original designation.

NEW QUESTION # 276

(Julia deposited capital into an annuity contract that will start payments in three years and continue for 10 years. She is the annuitant; her son Ethan is the beneficiary.

What type of annuity has Julia purchased?)

- A. An accumulation 10-year term annuity.
- B. An immediate accumulation term annuity with a 10-year guarantee.
- C. A deferred payout 10-year term annuity.
- D. An immediate payout term annuity with no guarantee.

Answer: C

Explanation:

A deferred payout term annuity involves depositing funds now with payments starting after a deferment period (in Julia's case, 3 years) and continuing for a set term (10 years).

Exact Extract:

"A deferred payout annuity begins income payments after a specified deferment period. If a fixed period is selected, it is known as a term annuity." (Reference: Segfunds-E313-2020-12-7ED, Chapter 3.2.1.1 Payout Annuity)

NEW QUESTION # 277

Kadiha invested \$10,000 in a balanced fund 10 years ago, which she put into a non-registered account. At the time, her insurance agent sold her the fund with a 75% maturity and death benefit guarantee. Today, when the fund expires, the market value is \$5,000. How much will Kadiha receive, and how will her funds be treated for tax purposes?

- A. \$7,500, tax free.
- B. \$7,500, of which \$2,500 will be taxed as interest income.
- C. \$7,500, of which \$2,500 will be taxed as interest, dividend, and capital gain.
- D. \$7,500, of which \$2,500 will be taxed as capital gain.

Answer: A

Explanation:

Kadiha's investment in a segregated fund with a 75% maturity guarantee means that upon maturity, she is guaranteed to receive 75% of her original investment, which would be \$7,500 (75% of \$10,000). The payment is considered part of the maturity guarantee under segregated fund contracts, and the difference paid out by the insurer to meet the guarantee (\$2,500 in this case) is not subject to capital gains or interest income tax as it's part of the guaranteed benefit. According to LLQP guidelines, segregated funds with such guarantees only tax the difference as capital gains if the payout exceeds the original investment, which is not applicable here.

NEW QUESTION # 278

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These LLQP mock tests are made for customers to note their mistakes and avoid them in the next try to pass Life License Qualification Program (LLQP) (LLQP) exam in a single try. These IFSE Institute LLQP mock tests will give you real LLQP exam experience. This feature will boost your confidence when taking the IFSE Institute LLQP Certification Exam. The 24/7 support system has been made for you so you don't feel difficulty while using the product. In addition, we offer free demos and up to 1 year of free IFSE Institute Dumps updates. Buy It Now!

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