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AGRC International Certified Corporate Governance Officer Sample Questions (Q14-Q19):

NEW QUESTION # 14

In the context of conflicts of interest, a member of the board of directors is allowed to have a direct or indirect interest in the business and contracts conducted on behalf of the company, provided that:

- A. An annual license is obtained from the Chairman of the board of directors.
- B. An annual license is obtained from the General Assembly.
- C. An annual license is obtained from the board of directors.

Answer: A

NEW QUESTION # 15

The required quorum for the validity of the decisions of the Extraordinary General Assembly in the case of increasing capital:

- A. Decisions are issued by a majority of one-half of the shares represented at the meeting.
- B. Decisions are issued by a majority of two-thirds of the shares represented at the meeting.
- C. Decisions are issued by a majority of three-quarters of the shares represented at the meeting.

Answer: C

NEW QUESTION # 16

Best practices generally indicate that the optimal number for forming the board of directors in family companies is:

- A. ranging from 5 to 9 members
- B. ranging from 3 to 7 members
- C. ranging from 7 to 9 members

Answer: C

NEW QUESTION # 17

Among the most important factors affecting corporate governance are:

- A. The efficiency of regulatory bodies and agencies.
- B. The efficiency of banks and the capital market.
- C. All of the above.

Answer: C

NEW QUESTION # 18

The Sarbanes-Oxley Act was issued by the U.S. government, and one of its positive effects is:

- A. Protecting shareholders from the transgressions of the board of directors.
- B. Reducing risks when detecting violations at the appropriate time.
- C. Enhancing the role of management and external auditors in the process of preparing financial statements.

Answer: C

NEW QUESTION # 19

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