

Exam 1Z0-1081-24 Details, 1Z0-1081-24 Answers Real Questions



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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q106-Q111):

NEW QUESTION # 106

What is the primary function of enabling the Track Intercompany Elimination option during the application creation?

- A. process will separate total elimination values by Data Source.
- B. enables the application to include Intercompany data.
- C. enables the Elimination member in the Consolidation dimension
- D. enables the application to perform Intercompany eliminations

Answer: A

NEW QUESTION # 107

What are two important first steps in initially setting up Task Manager?

- A. Assign tasks to users.
- B. Define system settings such as Organization units, Holiday rules and Task attachment size.
- C. Set up Users.
- D. Create a schedule and set it to Open status.

Answer: B,C

Explanation:

cm_close_process_overview.html

NEW QUESTION # 108

Which two statements are true about the roll forward calculation in the Movement dimension? (Choose two.)

- A. Values for Opening Balance are retrieved from the prior period's Closing Balance.
- B. Translated values for Closing Balance are adjusted to the ending rate for the period.
- C. Values for base-level Movement members are calculated as the difference between Closing Balance and Opening Balance.
- D. Data for opening balances must be loaded to the Opening Balance member prior to consolidation.

Answer: A,B

Explanation:

The two statements that are true about the roll forward calculation in the Movement dimension are:

Translated values for Closing Balance are adjusted to the ending rate for the period. This means that the closing balance values are translated to the parent entity's currency using the exchange rate at the end of the period.

Values for Opening Balance are retrieved from the prior period's Closing Balance. This means that the opening balance values are derived from the closing balance values of the previous period.

The other statements are false about the roll forward calculation in the Movement dimension. Data for opening balances does not need to be loaded to the Opening Balance member prior to consolidation; it is automatically calculated from the prior period's closing balance. Values for base-level Movement members are not calculated as the difference between Closing Balance and Opening Balance; they are calculated as the difference between Closing Balance and Total Input And Adjusted. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 39; Oracle Financial Consolidation and Close Cloud Service User's Guide, page 3-12.

NEW QUESTION # 109

Which statement correctly describes when a consolidation can occur within a given year/scenario?

- A. An administrator runs Force Consolidate to force the consolidation of all entities regardless of status or content.
- B. A user has a power user access but only write access to the entity.
- C. The user specifies the desired parent entity, Feb as the period, Actual as the scenario, and 2018 as the year.
- D. The current period consolidation status is Impacted and the remaining periods are OK.
- E. A user with power user access first locks the entity so that other users cannot consolidate the same entity.

Answer: D

NEW QUESTION # 110

You want to prevent users from saving data in a form if the value entered for Headcount is greater than 1000.

What is the most efficient means to accomplish this?

- A. Create a Configurable Consolidation rule.
- B. Create a valid intersection rule.
- C. Create a Task Manager rule.
- D. Create a Groovy rule.

Answer: D

Explanation:

To prevent users from saving data in a form if the value entered for Headcount is greater than 1000, you can create a Groovy rule

that checks the value of the Headcount member and throws an exception if it exceeds the limit. This is the most efficient means to accomplish this because Groovy rules can be executed on forms and can validate data before saving. Task Manager rules, Configurable Consolidation rules, and valid intersection rules are not suitable for this requirement because they either run after data is saved or do not have the ability to check the value of a specific member. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 67-68; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 9-1.

NEW QUESTION # 111

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