

# New SIE Exam Simulator, Practice SIE Engine

## SIE Practice Exam

Which of the following statements is true regarding the concept of an annuity contract?

- a) Payouts of an investment in a nonqualified annuity are all income tax-free
- b) The kind of annuity selected partly determines the payment amounts to the annuitant
- c) In the case of life annuity contracts, the age and sex of the annuitant do not affect the payment amounts
- d) The amounts of the periodic payments to the annuitant are determined by the performance of the insurance company's investment returns - Answer b) The kind of annuity selected partly determines the payment amounts to the annuitant

Which of the following Form U4 reportable events results in a statutory disqualification?

- a) A personal bankruptcy filing
- b) A written customer complaint alleging misappropriation of assets
- c) A felony theft charge
- d) A felony conviction for a driving under the influence (DUI) charge - Answer d) A felony conviction for a driving under the influence (DUI) charge

Under SEC Regulation S-P (Consumer Privacy), which of the following information must a firm include in its customer privacy and opt-out notices?

- a) The addresses of the firm's website
- b) The fee and opt out from the privacy program
- c) The deadline by which to opt out from the privacy program
- d) The policies to protect the security of nonpublic information - Answer d) The policies to protect the security of nonpublic information

Under normal circumstances, a customer's letter of intent on a mutual fund purchase is valid for what maximum period of time?

- a) 3 months
- b) 6 months
- c) 13 months
- d) 24 months - Answer c) 13 months

No-load mutual funds may have lower expense than load mutual funds for which of the following reasons?

- a) No-load funds do not charge 12b-1 fees
- b) No-load funds are not permitted to charge a 12b-1 fee greater than 25 basis points
- c) Sales charges for load mutual funds increase their annual expense ratios
- d) Fund management fees for no-load funds are always lower than load funds - Answer b) No-load funds are not permitted to charge a 12b-1 fee greater than 25 basis points

DOWNLOAD the newest LatestCram SIE PDF dumps from Cloud Storage for free: [https://drive.google.com/open?id=16MGQyI6B4PTFg\\_JtYQRXO4rejBc5GEsV](https://drive.google.com/open?id=16MGQyI6B4PTFg_JtYQRXO4rejBc5GEsV)

As the saying goes, to sensible men, every day is a day of reckoning. Time is very important to people. People often complain that they are wasting their time on study and work. They do not have time to look at the outside world. Now, SIE exam guide gives you this opportunity. SIE test prep helps you save time by improving your learning efficiency. At the same time, SIE Test Prep helps you to master the knowledge in the course of the practice. And at the same time, there are many incomprehensible knowledge points and boring descriptions in the book, so that many people feel a headache and sleepy when reading books. But with SIE learning question, you will no longer have these troubles.

## FINRA SIE Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> <li>• Understanding Products and Their Risks: This section of the exam measures the skills of Investment Analysts and examines different financial products and associated risks. Candidates must understand equity securities, including common stock, as well as debt instruments such as Treasury securities and mortgage-backed securities.</li> </ul>

Topic 2	<ul style="list-style-type: none"> <li>• <b>Understanding Trading, Customer Accounts, and Prohibited Activities:</b> This section of the exam measures the skills of Securities Traders and focuses on different trading strategies, settlement processes, and corporate actions. Candidates must demonstrate knowledge of order types, including market, limit, stop, and good-till-canceled orders, as well as bid-ask spreads and discretionary versus non-discretionary trading.</li> </ul>
Topic 3	<ul style="list-style-type: none"> <li>• <b>Employee Conduct and Reportable Events:</b> This section of the exam measures the skills of Financial Compliance Specialists and covers regulatory expectations regarding employee conduct and disclosure requirements. Candidates must be familiar with Form U4 and Form U5, as well as reporting obligations for outside business activities and political contributions.</li> </ul>
Topic 4	<ul style="list-style-type: none"> <li>• <b>Regulatory Entities, Agencies, and Market Participants:</b> This section of the exam measures the skills of Financial Regulatory Analysts and covers the structure, authority, and jurisdiction of key regulatory bodies overseeing financial markets. The SEC's role in enforcing securities regulations is assessed, along with the authority of self-regulatory organizations such as FINRA and MSRB. Candidates must also understand the functions of other financial regulators, including the Department of the Treasury and state regulatory agencies. One key skill evaluated is identifying the jurisdictional scope of different financial regulators.</li> </ul>
Topic 5	<ul style="list-style-type: none"> <li>• <b>Market Structure:</b> This section of the exam measures the skills of Equity Market Specialists and covers the classification of financial markets, including the primary, secondary, third, and fourth markets. Candidates must demonstrate knowledge of electronic trading, over-the-counter (OTC) markets, and physical exchanges. One specific skill tested is differentiating between various market types and their operational mechanisms.</li> </ul>

>> New SIE Exam Simulator <<

## New New SIE Exam Simulator Free PDF | High Pass-Rate Practice SIE Engine: Securities Industry Essentials Exam (SIE)

LatestCram trained experts have made sure to help the potential applicants of Securities Industry Essentials Exam (SIE) certification to pass their Securities Industry Essentials Exam (SIE) exam on the first try. Our PDF format carries real FINRA SIE Exam Dumps. You can use this format of FINRA SIE actual questions on your smart devices.

### FINRA Securities Industry Essentials Exam (SIE) Sample Questions (Q236-Q241):

#### NEW QUESTION # 236

A customer purchased \$80,000 of Fund XYZ two years ago. He now wants to buy \$50,000 of Fund LMN offered within the same fund family, which offers a \$100,000 breakpoint under right of accumulation. Which of the following statements is true?

- A. Each fund requires contributions of \$100,000 to qualify for a breakpoint.
- B. The customer will receive a sales charge discount on his next purchase after the account balance of the fund reaches \$100,000.
- **C. The additional investment qualifies for a \$100,000 breakpoint.**
- D. The customer must sign a new letter of intent to receive the \$100,000 breakpoint on the additional purchase.

**Answer: C**

Explanation:

Step by Step Explanation:

\* **Right of Accumulation:** Allows an investor to combine the value of existing investments within the same fund family to qualify for a breakpoint (reduced sales charge) on new purchases.

\* **Current Holdings:** \$80,000

\* **New Purchase:** \$50,000

\* **Total:** \$130,000, qualifying for the \$100,000 breakpoint.

\* **Incorrect Options:**

\* **B:** Contributions from all funds within the same family can be aggregated.

\* C: A new letter of intent is unnecessary; right of accumulation applies automatically.

\* D: Discounts apply immediately, not retroactively.

:

FINRA Guidance on Breakpoints: FINRA Breakpoints.

### NEW QUESTION # 237

Pursuant to the Securities Act of 1933, registration is required for which of the following securities?

- A. Municipal securities
- B. Open-end investment companies
- C. U.S. government issues
- D. Private placements

**Answer: B**

Explanation:

The Securities Act of 1933 requires securities offered to the public to be registered with the SEC unless they qualify for an exemption. Open-end investment companies (mutual funds) are not exempt and must register.

\* D is correct because mutual funds are publicly offered and require registration.

\* A is incorrect because private placements are exempt under Regulation D.

\* B is incorrect because municipal securities are exempt under Section 3(a)(2).

\* C is incorrect because U.S. government securities are also exempt under Section 3(a)(2).

Reference: Securities Act of 1933, Section 5; SIE Study Guide, Chapter 4

### NEW QUESTION # 238

An individual investor has \$300,000 in cash and \$400,000 in securities held with a financially troubled SIPC member firm for which liquidation has begun. The individual investor's cash is protected for what amount?

- A. \$150,000
- B. \$300,000
- C. \$250,000
- D. \$700,000

**Answer: C**

Explanation:

Step by Step Explanation:

\* SIPC Coverage Limits: Protects up to \$500,000 per customer, including a maximum of \$250,000 for cash.

\* In this case, \$300,000 in cash exceeds the SIPC limit, so only \$250,000 is protected.

\* Incorrect Options:

\* A: \$150,000 understates the SIPC limit for cash.

\* C: The full \$300,000 in cash is not protected.

\* D: Total coverage exceeds SIPC limits.

SIPC Coverage Details: SIPC Protection.

### NEW QUESTION # 239

A confirmation indicates a 100-share purchase of Company ABC at \$11. According to SEC rules, which of the following information is required to be stated on the confirmation?

- A. The firm's cost basis in the security
- B. That the firm did not act as a market maker in the security
- C. The capacity in which the firm acted when executing the trade
- D. The firm's inventory level at the time of trade execution

**Answer: C**

Explanation:

Step by Step Explanation:

\* SEC Rule 10b-10: Requires trade confirmations to disclose the capacity in which the firm acted (e.g., as agent or principal) and details like trade price, quantity, and commissions.

\* Incorrect Options:

\* A: Cost basis is not disclosed on trade confirmations.

\* B: Inventory levels are not part of the required disclosures.

\* C: Market maker status is not explicitly required in the confirmation.

:

SEC Rule 10b-10 (Confirmation Requirements): SEC Rule 10b-10.

### NEW QUESTION # 240

The custodian of the account for a 17-year-old student has given the student permission to place transactions in her UTMA account. The student contacts the registered representative (RR) who services the account and requests that the RR sell 200 shares of XYZ at the market. Which of the following actions is most appropriate for the RR to take in this situation?

- A. Prohibit further trading in the account until approval from the branch office manager has been obtained
- B. Obtain a consent form from the custodian to permit trading by the student
- C. Obtain account agreements signed by the student and custodian to permit trading by the student
- **D. Prohibit the student from entering any type of transaction for the account**

**Answer: D**

Explanation:

The correct answer is C, Prohibit the student from entering any type of transaction for the account. Under the Uniform Transfers to Minors Act (UTMA), the account is legally owned by the minor, but only the custodian has authority to manage and control the account. The minor (in this case, a 17-year-old student) does not have legal capacity to enter into securities transactions, regardless of any permission granted informally by the custodian.

From a regulatory standpoint, broker-dealers and registered representatives must follow strict rules regarding account authority. Even if a custodian tells the minor they may trade, this does not override legal requirements. The RR may only accept instructions from the custodian, who is the legally authorized party.

Choices A and B are incorrect because no documentation can grant trading authority to a minor-this would violate securities regulations and contract law principles. Choice D is unnecessary because the issue is not lack of approval, but lack of legal authority. Therefore, the RR must refuse the order and only accept trading instructions from the custodian, making choice C the correct and compliant action.

### NEW QUESTION # 241

.....

To give you an idea about the top features of LatestCram FINRA exam questions, a free demo of LatestCram Securities Industry Essentials Exam (SIE) (SIE) exam dumps is being offered free of cost. Just download LatestCram SIE Exam Questions demo and checks out the top features of LatestCram SIE exam dumps.

**Practice SIE Engine:** <https://www.latestcram.com/SIE-exam-cram-questions.html>

- New SIE Exam Simulator - FINRA Realistic Practice Securities Industry Essentials Exam (SIE) Engine Pass Guaranteed ~ Search for { SIE } and download it for free on ( [www.examcollectionpass.com](http://www.examcollectionpass.com) ) website  Latest Study SIE Questions
- SIE Exam Dumps Demo  SIE New Question  Valid Braindumps SIE Files  Immediately open ⇒ [www.pdfvce.com](http://www.pdfvce.com) ⇐ and search for ➡ SIE  to obtain a free download  Valid Exam SIE Vce Free
- Updated New SIE Exam Simulator – Pass SIE First Attempt  Open { [www.dumpsquestion.com](http://www.dumpsquestion.com) } enter ➡ SIE  and obtain a free download  SIE Exam Dumps Demo
- Reliable SIE Exam Dumps  SIE Study Demo  Valid Exam SIE Vce Free  Enter  [www.pdfvce.com](http://www.pdfvce.com)  and search for  SIE  to download for free  SIE Study Demo
- Quiz FINRA - Professional New SIE Exam Simulator  Search for ✓ SIE  ✓  and download it for free immediately on ✓ [www.prepawaypdf.com](http://www.prepawaypdf.com)  ✓   SIE Study Demo
- SIE Preparation  Latest SIE Test Simulator  SIE Reliable Braindumps Ebook  Search for > SIE  and obtain a free download on > [www.pdfvce.com](http://www.pdfvce.com)   Instant SIE Download
- SIE Exam Dumps Demo  SIE Exam Dumps Demo  Latest SIE Test Pass4sure  **【 [www.exam4labs.com](http://www.exam4labs.com) 】** is best website to obtain ⇒ SIE ⇐ for free download ♣ Instant SIE Download
- Pdfvce FINRA SIE Different Formats ☒ Enter « [www.pdfvce.com](http://www.pdfvce.com) » and search for ☀ SIE  ☀  to download for free  Online SIE Test

