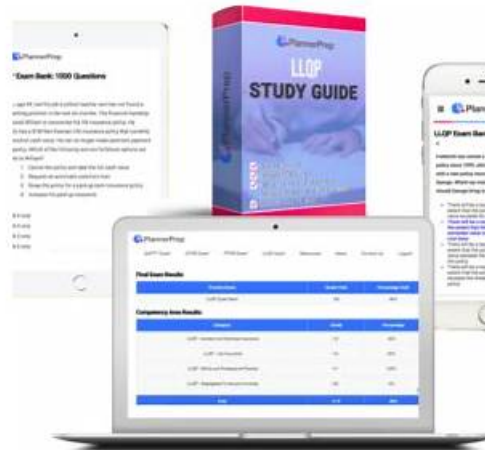


# Well-Prepared LLQP Free Pdf Guide - Effective LLQP Exam Tool Guarantee Purchasing Safety



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It-Tests provides an opportunity for fulfilling your career goals and significantly ease your way to become LLQP Certified professional. While you are going attend your LLQP exam, in advance knowledge assessment skips your worries regarding actual exam format. Groom up your technical skills with It-Tests practice test training that has no substitute at all. Get the best possible training through It-Tests; our practice tests particularly focus the key contents of LLQP Certification exams. It-Tests leads the LLQP exam candidates towards perfection while enabling them to earn the LLQP credentials at the very first attempt. The way our products induce practical learning approach, there is no close alternative.

## IFSE Institute LLQP Exam Syllabus Topics:

| Topic   | Details  |
|---------|--|
| Topic 1 | <ul style="list-style-type: none"> <li>• Accident and Sickness Insurance: Aimed at insurance professionals offering individual and group health insurance, this section emphasizes the importance of financial protection in the case of serious illness or injury.</li> </ul>   |
| Topic 2 | <ul style="list-style-type: none"> <li>• Ethics and Professional Practice: This part of the exam focuses on the legal and ethical responsibilities of life insurance professionals. It outlines the legal framework for life insurance in common law provinces and territories and stresses the importance of maintaining professionalism.</li> </ul>  |
| Topic 3 | <ul style="list-style-type: none"> <li>• Segregated Funds and Annuities: Targeted at investment advisors and financial planners, this section evaluates their understanding of saving and investment strategies, which are essential for retirement and financial planning.</li> </ul>   |
| Topic 4 | <ul style="list-style-type: none"> <li>• Life Insurance: This section assesses the expertise of insurance professionals, including financial advisors and life insurance agents, in understanding the financial impact of death. It explains how life insurance helps address those financial needs and introduces various life insurance products, along with their features and benefits.</li> </ul> |

## Effective Way to Prepare for the IFSE Institute LLQP Certification Exam

If you want to get LLQP certification and get hired immediately, you've come to the right place. It-Tests offers you the best exam dump for LLQP certification. With the guidance of no less than seasoned LLQP professionals, we have formulated updated actual questions for LLQP Certified exams, over the years. To keep our questions up to date, we constantly review and revise them to be at par with the latest LLQP syllabus for LLQP certification.

### IFSE Institute Life License Qualification Program (LLQP) Sample Questions (Q39-Q44):

#### NEW QUESTION # 39

Kirill purchases a \$250,000 permanent life insurance policy on the life of his grandson, Dmitry. Kirill asks his wife Katya to pay the policy premiums and names his daughter, Natalya, as the subrogated policyholder. He does not name a beneficiary. Subsequently, Kirill dies without a will.

Who will become the new policyholder?

- A. Katya.
- **B. Natalya.**
- C. The executor of Kirill's estate.
- D. Dmitry.

**Answer: B**

Explanation:

In the case of life insurance where a subrogated policyholder is designated, that individual (in this case, Natalya) would assume ownership rights of the policy upon the original policyholder's death. Since Kirill named Natalya as the subrogated policyholder, she would become the new policyholder upon his death, regardless of the fact that Kirill did not have a will. This designation bypasses the estate, meaning the executor or other family members (like Katya) do not assume ownership. This outcome aligns with LLQP guidelines on succession planning and the assignment of life insurance ownership.

#### NEW QUESTION # 40

Sergei meets with his insurance agent Nikita to purchase a \$50,000 critical illness policy. Nikita explains that to apply for the policy Sergei would have to answer a series of personal questions about his finances, health, and lifestyle. Sergei is uncomfortable giving Nikita such detailed personal information. Nikita reassures Sergei by telling him that the insurer must follow stringent rules about how they can collect and handle this information. Which organization legislates privacy statutes pertaining to insurance companies?

- A. Human rights legislation
- **B. Personal Information Protection and Electronic Documents Act (PIPEDA)**
- C. Privacy Act
- D. Criminal Code

**Answer: B**

Explanation:

PIPEDA governs how private sector organizations, including insurance companies, collect, use, and disclose personal information in Canada. This Act mandates that insurers adhere to strict guidelines to ensure the protection of client information. Nikita is correct in assuring Sergei that his personal information is protected by privacy legislation, as PIPEDA sets out these obligations for private sector companies handling personal data.

### NEW QUESTION # 41

Emery is a healthy wife and mother of two who spends her days caring for her children and volunteering at the local food bank. Emery would like to purchase disability insurance coverage because she is worried about how she would be able to take care of her family if she becomes disabled.

What type of disability policy, if any, is likely to be issued to her?

- A. Guaranteed renewable policy.
- B. Cancellable policy.
- C. None. Emery is uninsurable.
- **D. Non-traditional disability insurance.**

**Answer: D**

Explanation:

Emery is a non-income earning individual, as she is a stay-at-home mother and volunteer. Traditional disability insurance policies, like Guaranteed Renewable or Cancellable policies, typically require proof of income and are generally issued to individuals who can demonstrate earned income. However, Non-traditional disability insurance policies are often designed for individuals without a conventional source of earned income, such as homemakers, who may still wish to secure coverage against the potential loss of the ability to perform daily tasks due to disability.

Non-traditional policies may offer benefits that help cover the costs associated with hiring help or obtaining services that Emery could no longer provide if disabled. These types of policies acknowledge that a disability could impact Emery's ability to care for her family, even though she does not earn a regular income.

Therefore, option C is the best answer, as it aligns with the LLQP guidelines that recognize the suitability of non-traditional disability policies for individuals like Emery who have significant responsibilities but no formal income.

### NEW QUESTION # 42

(Harry, aged 60, recently sold his business and plans to invest \$100,000 in segregated equity fund contracts. He wants to minimize costs but has a family history of early death.

What maturity and death benefit guarantees would be most appropriate?)

- A. 100%/75%
- **B. 75%/100%**
- C. 75%/75%
- D. 100%/100%

**Answer: B**

Explanation:

Given Harry's cost sensitivity and family health history, the 75% maturity and 100% death benefit combination offers lower costs compared to a full 100%/100% guarantee while still ensuring full death benefit protection for his heirs.

Exact Extract:

"Clients concerned about cost but needing strong death benefit protection often select 75% maturity guarantees combined with 100% death benefit guarantees." (Reference: Segfunds-E313-2020-12-7ED, Chapter 2.1.1 Guarantees)

### NEW QUESTION # 43

Over the years, Agnes, a disciplined investor with a modest income, was able to save over \$140,000 in an accumulation annuity. She plans on using the funds in a few years to travel the world and enjoy life while she is still healthy.

Which of the following statements about her annuity is TRUE?

- A. An accumulation annuity is not flexible.
- B. A market value adjustment will be charged by the insurer each time she withdraws her funds.
- C. A surrender can only be made at specific times.
- **D. The annuity permits both withdrawals, subject to minimum and maximum amounts, and surrender.**

**Answer: D**

Explanation:

An accumulation annuity offers flexibility in terms of access to funds. According to LLQP guidelines, accumulation annuities permit

