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WGU VPC2Data-Driven Decision MakingC207 Sample Questions (Q61-Q66):

NEW QUESTION # 61

A retail manager collected the following sales-receipt totals from the store's cashiers:

\$25, \$22, \$48, \$42, \$32, \$28, \$24, \$54, \$34, \$41, \$48

What is the median of this sales-receipt data?

- A. \$34
- B. \$25
- C. \$48

- D. \$41

Answer: A

Explanation:

The median is the middle value of a dataset when the data is arranged in ascending order. It is a key descriptive statistic used in data-driven decision making because it is resistant to extreme values.

First, sort the data in ascending order:

22, 24, 25, 28, 32, 34, 41, 42, 48, 48, 54

There are 11 values in total, so the median is the 6th value. The 6th value is \$34, making it the median.

The median provides insight into the typical transaction size without being influenced by unusually large receipts. Therefore, the correct answer is B.

NEW QUESTION # 62

A professional services firm is undergoing a business process improvement exercise to improve productivity, staff morale, and client satisfaction while also thinking about the overall long-term financial performance of the company.

Which performance tool would best meet this firm's objectives?

- A. Net promoter score
- B. Results-based management
- C. KPI dashboard
- **D. Balanced scorecard**

Answer: D

Explanation:

The balanced scorecard is the most appropriate performance tool for this scenario because it integrates financial and nonfinancial performance measures into a single framework. In data-driven decision making, the balanced scorecard supports a holistic view of organizational performance.

The firm's objectives include productivity (internal processes), staff morale (learning and growth), client satisfaction (customer perspective), and long-term financial performance (financial perspective). The balanced scorecard explicitly incorporates all these dimensions, ensuring alignment between strategic goals and operational execution.

Net promoter score focuses only on customer loyalty, results-based management emphasizes outcomes but lacks multi-perspective integration, and KPI dashboards may display metrics but do not inherently provide strategic balance.

Therefore, the correct answer is C, balanced scorecard.

NEW QUESTION # 63

What is the basic difference between evaluating costs and benefits in the public and private sectors?

- A. The benefits of public projects are easily quantifiable.
- B. The benefit of private projects is general public welfare.
- C. The costs associated with public projects are minimal.
- **D. Private projects generate considerable revenue.**

Answer: D

Explanation:

The fundamental difference between cost-benefit evaluation in the public and private sectors lies in how benefits are defined and measured. In data-driven decision making, private-sector projects primarily focus on revenue generation and profitability, making option C the correct distinction.

Private organizations evaluate benefits using measurable financial outcomes such as revenue, profit margins, and return on investment.

These metrics provide clear, quantifiable indicators of success. In contrast, public-sector projects often aim to maximize general public welfare, including social, environmental, and economic benefits that are more difficult to quantify monetarily.

Public-sector benefits may include improved public health, safety, education, or trust in government- outcomes that do not translate directly into revenue. Therefore, while costs are measurable in both sectors, benefits differ substantially in nature.

Options A and B are incorrect because public-sector costs are not minimal and public benefits are often difficult to quantify. Option D incorrectly assigns public welfare to private projects. Thus, the correct answer is C.

NEW QUESTION # 64

What classifies analytics as descriptive, predictive, or prescriptive?

- A. The kind of software used for the analysis
- **B. The purpose and methods**
- C. The sample size and analysis technique used
- D. The data validity and reliability

Answer: B

Explanation:

Analytics is classified as descriptive, predictive, or prescriptive based on the purpose of the analysis and the methods used to carry it out, which is a foundational concept in data-driven decision making. The distinction reflects the type of managerial question being addressed rather than technical aspects such as software tools, sample size, or data reliability.

Descriptive analytics focuses on understanding what has happened by summarizing historical data. It relies on descriptive statistics, reports, dashboards, and data visualizations to provide insights into past performance.

Predictive analytics extends this approach to determine what is likely to happen by using statistical models, probability distributions, regression analysis, and forecasting techniques to estimate future outcomes.

Prescriptive analytics goes further by identifying what should be done to achieve desired results. It uses optimization models, decision trees, simulations, and scenario analysis to recommend the best course of action under given constraints.

In data-driven decision making, the classification of analytics depends on how results are intended to support decisions and the analytical techniques applied to achieve that goal. Factors such as data quality and software influence accuracy and efficiency but do not define the analytics category itself. Therefore, the correct classification criterion is the purpose and methods, making option C the correct answer.

NEW QUESTION # 65

A normally distributed data index of vehicle safety ratings has a mean of 100 and a standard deviation of 15.

What is the probability that a randomly selected vehicle safety score from the data set will be between 85 and 115?

- **A. 68.8%**
- B. 99.7%
- C. 95.4%
- D. 100%

Answer: A

Explanation:

The interval from 85 to 115 is exactly one standard deviation below and above the mean, since the mean is 100 and the standard deviation is 15. In a normal distribution, the empirical rule states that approximately 68 percent of observations fall within one standard deviation of the mean, about 95 percent fall within two standard deviations, and about 99.7 percent fall within three standard deviations. Because the range 85 to 115 corresponds to $\text{mean} \pm 1$ standard deviation, the probability of selecting a score in that range is about 68 percent. Among the available options, 68.8 percent is the correct choice and best represents this probability.

The other values correspond to wider intervals: 95.4 percent is associated with two standard deviations and 99.7 percent with three. A value of 100 percent would imply every possible score lies in that range, which is not true for a normal distribution. Therefore, the correct answer is 68.8 percent because the question describes the one-standard-deviation interval around the mean.

NEW QUESTION # 66

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