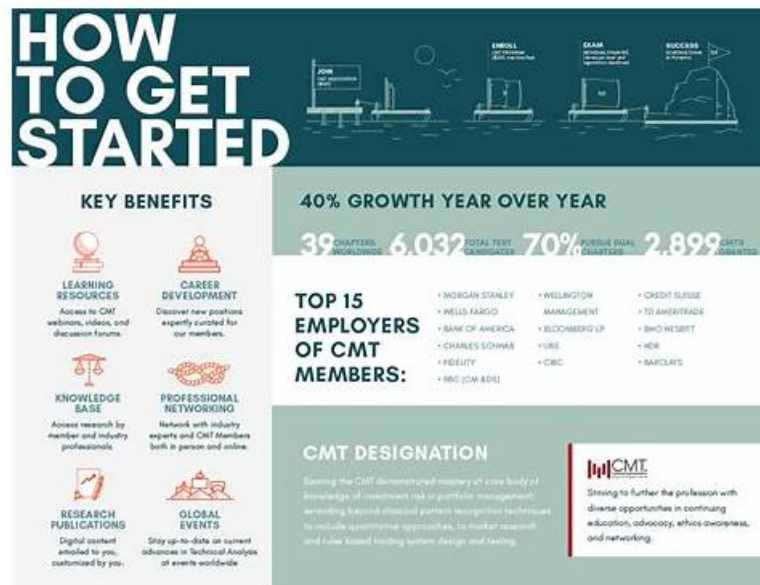


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CMT Association CMT Level 1 Exam Sample Questions (Q332-Q337):

NEW QUESTION # 332

S & P Case-Shiller index is related to:

- A. Equities
- B. Foreign exchange
- C. Commodities
- D. Real estate

Answer: D

Explanation:

Detailed Explanation:

The S&P CoreLogic Case-Shiller Indices are the leading measures of U.S. residential real estate prices, tracking changes in the value of residential real estate nationwide.

NEW QUESTION # 333

Dylan Toscano, CMT, works for Shrader Securities and is writing a research report. Toscano uses a section of a report issued by his former assistant, Terrence Wingo, CMT. Wingo recently left Shrader to start his own firm. Toscano does not provide attribution to Wingo in the report, as it was issued by his direct report and is property of Shrader Securities. Toscano also uses a quote without attribution from Tyler Pinto, an analyst with a competing firm. With respect to the MTA Code of Ethics, Toscano's actions are:

- A. In violation with respect to both Wingo and Pinto's work
- B. Not in violation of the Code
- C. In violation with respect to Wingo's work, but are not in violation with respect to Pinto's work
- D. In violation with respect to Pinto's work, but are not in violation with respect to Wingo's work

Answer: A

Explanation:

Detailed Explanation:

Plagiarism applies to both.

* Pinto: Using a quote from a competitor without attribution is clear plagiarism.

* Wingo: Even though Wingo worked for Shrader, ethical standards typically require acknowledging the specific author if utilizing their specific work/text, or at least not presenting it solely as Toscano's own original work if it was substantial. The key marks both as violations.

NEW QUESTION # 334

Standard deviation is:

- A. The average deviation
- B. The covariance of two securities
- C. A descriptive statistic which defines the central tendency
- D. The square root of the variance

Answer: D

Explanation:

Detailed Explanation:

In statistics, the Standard Deviation is mathematically defined as the square root of the variance. It measures the dispersion of a dataset relative to its mean.

NEW QUESTION # 335

A Harami candlestick pattern most closely resembles what "western" charting pattern?

- A. Island Reversal
- B. Outside day
- C. Gap
- D. Inside day

Answer: D

Explanation:

Detailed Explanation:

The Harami consists of a large body followed by a smaller body contained within the first. This describes the exact same price action as a Western Inside Day (where the High and Low are within the previous day's range).

NEW QUESTION # 336

The MAXIMUM objective of reversal patterns is:

- A. 66% retracement
- B. .618 of the current price
- C. 50% retracement
- **D. 100% retracement**

Answer: D

Explanation:

Detailed Explanation:

When a reversal pattern completes, it indicates the previous trend has ended. Therefore, the maximum implication (objective) is that the price can retrace 100% of the prior trend. While specific targets are calculated using pattern height, the theoretical limit of a full trend reversal is the start of that trend.

NEW QUESTION # 337

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