

# 8020 Online Lab Simulation - 8020 Exam Answers

## L8: Lab Exam 8

Due No due date    Points 30    Questions 12    Time Limit 60 Minutes

### Attempt History

	Attempt	Time	Score
LATEST	<a href="#">Attempt 1</a>	12 minutes	30 out of 30

Score for this quiz: **30** out of 30  
Submitted Aug 18, 2023 at 9pm  
This attempt took 12 minutes.

#### Question 1

3 / 3 pts

The word 'antigen' is actually a combination for what two words?

Your Answer:

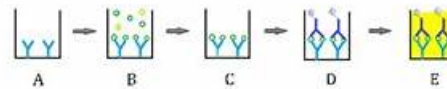
antibody-generating

Antibody-generating

#### Question 2

3 / 3 pts

For the ELISA assay depicted below, what do the arrows indicate?



P.S. Free & New 8020 dumps are available on Google Drive shared by Actualtests4sure: <https://drive.google.com/open?id=1VNK-dd9ociKoyotkdFmxzct7ncSLO5k5>

In this hustling society, our 8020 study guide is highly beneficial existence which can not only help you master effective knowledge but pass the 8020 exam effectively. They have a prominent role to improve your soft-power of personal capacity and boost your confidence of conquering the exam with efficiency. As there are all keypoints in the 8020 Practice Engine, it is easy to master and it also helps avoid a waste of time for selecting main content.

If you cannot complete the task efficiently, we really recommend using 8020 learning materials. Through the assessment of your specific situation, we will provide you with a reasonable schedule, and provide the extensible version of 8020 exam training guide you can quickly grasp more knowledge in a shorter time. In the same time, you will do more than the people around you. This is what you can do with 8020 Test Guide. Our 8020 learning guide is for you to improve your efficiency and complete the tasks with a higher quality.

>> 8020 Online Lab Simulation <<

## 8020 Training Materials: ORM Certificate - 2023 Update & 8020 Practice Test

Using these PRMIA 8020 practice test software you will identify your mistakes, gain confidence and learn time-management skills. It will help you to prepare better for the final 8020 exam. Actualtests4sure PRMIA 8020 Valid Dumps - Free Demo Download & Refund Guarantee PRMIA 8020 exam dumps are the best option if you really want to pass the ORM Certificate - 2023 Update exam on your first attempt.

## PRMIA 8020 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"><li>Insurance Mitigation: This section of the exam measures the skills of Insurance Risk Managers and covers strategies for transferring risk through insurance and other financial instruments. It focuses on risk transfer mechanisms, policy structuring, and claims management. A key skill measured is assessing risk transfer options through insurance.</li></ul>
Topic 2	<ul style="list-style-type: none"><li>Introduction: This section of the exam measures the skills of Risk Analysts and covers fundamental concepts of risk governance, management, and assessment. It introduces key principles, regulatory frameworks, and industry best practices for identifying and addressing risks. A key skill measured is understanding the foundational principles of risk management.</li></ul>
Topic 3	<ul style="list-style-type: none"><li>Risk Management Framework: This section of the exam measures the skills of Risk Managers and covers the development and implementation of structured approaches for risk identification, evaluation, and mitigation. It includes industry-standard frameworks that guide risk strategy and decision-making. A key skill measured is establishing a risk management framework for organizations.</li></ul>
Topic 4	<ul style="list-style-type: none"><li>Risk Assessment: This section of the exam measures the skills of Financial Risk Analysts and covers methodologies for evaluating risks in different domains, including qualitative and quantitative approaches. It focuses on assessing vulnerabilities, threats, and potential impacts on business operations. A key skill measured is conducting risk impact analysis for financial threats.</li></ul>

## PRMIA ORM Certificate - 2023 Update Sample Questions (Q10-Q15):

### NEW QUESTION # 10

Which of the following statements is best for inclusion in the values to be set for a Risk Function?

- A. We prize the ability to lower risk-taking to an absolute minimum - zero if possible.
- B. We prize the ability to implement the management team's direction on the control of risks.
- C. We prize the ability to implement the board's direction on the implementation of controls for risks.
- D. We prize the ability to ensure that the Risk Function's opinions are listened to and acted upon.

**Answer: C**

Explanation:

Step 1: Role of a Risk Function

A Risk Function ensures that an organization follows best practices in risk governance, assessment, and control implementation. It should be aligned with the board's risk strategy and ensure independent oversight.

Step 2: Why Option B is Correct

The board sets the overall risk strategy, and the risk function implements risk controls accordingly.

PRMIA emphasizes board oversight as the guiding force behind risk management.

Step 3: Why the Other Options Are Incorrect

Option A ("Implement management's direction") → Incorrect because risk oversight should be board-driven, not solely management-driven.

Option C ("Ensure opinions are listened to") → Incorrect because risk functions enforce policies, not just share opinions.

Option D ("Lower risk-taking to zero") → Incorrect because risk-taking is necessary for growth-excessive risk aversion harms business.

PRMIA Risk Reference Used:

PRMIA Risk Governance Framework - Highlights board oversight in risk management.

Basel III Risk Management Standards - Emphasizes board-driven risk controls.

Final Conclusion:

The Risk Function must follow the board's direction in implementing risk controls, making Option B the correct answer.

### NEW QUESTION # 11

Risk and compliance functions often work together; which of the following best describes the issue with a "zero risk appetite"?

- A. It will result in a compliance investigation conducted by the first line.
- **B. An organization may decide that it will accept a certain level of outstanding compliance issues and thus will breach such an appetite statement.**
- C. A zero risk appetite is illegal under all known regulations.
- D. It means that there can be a risk self assessment workshop for the compliance department.

**Answer: B**

Explanation:

Understanding Zero Risk Appetite in Compliance

A zero risk appetite means the organization does not tolerate any compliance breaches.

However, in real-world risk management, it is often impractical to have zero risk exposure.

Some compliance violations may occur despite strong controls, making a strict zero-risk stance unrealistic.

Why Answer C is Correct

If an organization adopts a zero risk appetite for compliance, any compliance issue, even minor ones, would breach this policy.

This contradicts practical risk management, which allows for some residual risk while maintaining controls.

Why Other Answers Are Incorrect

Option

Explanation:

A . A zero risk appetite is illegal under all known regulations.

Incorrect - It is not illegal, but it is impractical in many industries.

B . It means that there can be a risk self-assessment workshop for the compliance department.

Incorrect - Self-assessments are part of compliance but do not define zero risk appetite issues.

D . It will result in a compliance investigation conducted by the first line.

Incorrect - Investigations are typically conducted by the second or third line of defense (compliance or audit), not the first line.

PRMIA Reference for Verification

PRMIA Risk Appetite Guidelines

Basel & ISO 31000 Risk Management Frameworks

## NEW QUESTION # 12

Under the previous Basel II approach, which was not an approach for operational risk?

- A. Advanced Measurement Approach (AMA).
- **B. Alternative Measurement Approach (AMA).**
- C. The Standardized Approach (TSA).
- D. Basic Indicator Approach (BIA).

**Answer: B**

Explanation:

Overview of Basel II Approaches for Operational Risk

Basel II introduced three main approaches to calculating capital requirements for operational risk:

Basic Indicator Approach (BIA)

The Standardized Approach (TSA)

Advanced Measurement Approach (AMA)

Why Answer D is Correct

Alternative Measurement Approach (AMA) is not a recognized Basel II approach.

The correct term under Basel II was Advanced Measurement Approach (AMA).

Why Other Answers Are Incorrect

Option

Explanation:

A . Basic Indicator Approach (BIA).

Correct - A simple approach where capital is set as a fixed percentage of gross income.

B . The Standardized Approach (TSA).

Correct - Categorizes operational risk into business lines, each with assigned risk factors.

C . Advanced Measurement Approach (AMA).

Correct - Uses internal models to calculate capital requirements based on loss data, scenario analysis, and risk controls.

PRMIA Reference for Verification

Basel II Framework for Operational Risk (2004)

PRMIA Risk Management Guidelines

### NEW QUESTION # 13

In operational resilience, what is impact tolerance?

- A. Impact tolerance is a firm's tolerance for disruption to a particular business process.
- **B. Impact tolerance is a firm's tolerance for disruption to a particular business service.**
- C. Impact tolerance is a firm's risk appetite statement.
- D. Impact tolerance is a firm's risk capacity statement.

**Answer: B**

Explanation:

Impact Tolerance is a key concept in Operational Resilience, defined as the ability of a firm to withstand, respond to, and recover from disruptions. According to PRMIA and global regulatory frameworks (such as the Bank of England's Operational Resilience Framework), impact tolerance is specifically tied to business services rather than processes.

Step 1: Defining Impact Tolerance

Impact tolerance is the maximum acceptable level of disruption to an important business service, beyond which there would be intolerable harm to customers, financial markets, or regulatory obligations.

It is not the same as risk appetite or risk capacity, as those deal with broader organizational risk exposure.

Step 2: Why Business Services Matter

PRMIA defines business services as end-to-end services delivered to clients and stakeholders, such as payments processing, trade execution, or loan approvals.

Disruptions to these services directly impact customers and financial stability, making business service resilience the core focus of impact tolerance.

Step 3: Why the Other Options Are Incorrect

Option A ("tolerance for disruption to a particular business process")

Incorrect because impact tolerance applies to services, not just internal processes.

Option C ("a firm's risk appetite statement")

Incorrect because risk appetite focuses on how much risk a firm is willing to take, while impact tolerance is about surviving disruptions.

Option D ("a firm's risk capacity statement")

Incorrect because risk capacity is the maximum level of risk a firm can bear, which is broader than business service disruptions.

PRMIA Risk Reference Used:

PRMIA Operational Resilience Guidelines - Defines impact tolerance as a service-based metric.

Bank of England's Operational Resilience Framework - Establishes impact tolerance as a limit on business service disruption.

Final Conclusion:

Impact tolerance focuses on business services, not just internal processes or risk appetite, making Option B the correct answer.

### NEW QUESTION # 14

Risk Sensitive pricing is required for several good reasons. Which one of the following is not relevant to the Management's evaluation of the correct approach to Risk Sensitive pricing?

- A. To adequately reward the investors for the capital they gave us to put at risk.
- **B. To ensure the income targets can be met or exceeded.**
- C. To avoid the build-up of a skewed quality property portfolio.
- D. To link personal targets to risk-adjusted return requirements would reinforce the desired risk aware, culture.

**Answer: B**

Explanation:

Risk-sensitive pricing ensures that financial institutions and businesses properly account for risk in their pricing strategies to maintain stability and sustainability. PRMIA's Risk Pricing and Capital Adequacy Guidelines define the importance of risk-sensitive pricing in ensuring fair compensation for risk exposure and avoiding risk concentration issues.

Step 1: Why Risk-Sensitive Pricing Is Important

Aligns risk with return: Pricing should be designed to reflect the underlying risk and return trade-off.

Protects investors: Investors expect compensation for capital at risk (Option A is correct).

Reinforces risk-aware culture: PRMIA promotes linking incentives to risk-adjusted returns (Option B is correct).

Prevents adverse selection: Proper risk pricing prevents low-quality assets from accumulating (Option C is correct).

Step 2: Why Option D Is Incorrect

Income targets are business-driven, not risk-driven.

PRMIA discourages profit-seeking behavior at the expense of risk considerations.

PRMIA Risk Pricing Guidelines - Defines the principles of risk-sensitive pricing.

PRMIA Capital Adequacy Framework - Highlights the role of risk-sensitive pricing in portfolio management.

Risk-sensitive pricing is designed to align returns with risk exposure, not simply to meet or exceed income targets, making Option D the correct answer.

• • • • •

**8020 Exam Answers:** <https://www.actualtests4sure.com/8020-test-questions.html>

- BTW, DOWNLOAD part of Actualtests4sure 8020 dumps from Cloud Storage: <https://drive.google.com/open?id=1VNK-dd9ociKoyotkdFmxzct7ncSLO5k5>