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When preparing to take the Managing Ethical Procurement and Supply (L5M5) (L5M5) exam dumps, knowing where to start can be a little frustrating, but with DumpsReview CIPS L5M5 practice questions, you will feel fully prepared. Using our CIPS L5M5 practice test software, you can prepare for the increased difficulty on CIPS L5M5 Exam day. Plus, we have various question types and difficulty levels so that you can tailor your Managing Ethical Procurement and Supply (L5M5) (L5M5) exam dumps preparation to your requirements.

CIPS L5M5 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA8000. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.
Topic 2	<ul style="list-style-type: none">Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.

Topic 3	<ul style="list-style-type: none"> Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.
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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q44-Q49):

NEW QUESTION # 44

Abed, the CEO of a manufacturing firm, plans to introduce an ESG policy. During a board meeting, concerns were raised about potential employee resistance to the initiative. What could be the most likely cause of this resistance?

- A. ESG policies require extra resources in both time and money
- B. A good ESG strategy promotes innovation
- **C. ESG policies require change which the employees are afraid of**
- D. Negative publicity

Answer: C

Explanation:

Choice D- ESG policies require change and many employees are worried by change. Thus D is the correct answer!

Incorrect answer:

Choice A- ESG agendas increases business reputation and does not negatively publicize.

Choice B- Requiring extra resources is a matter of the management and does not concern the employees.

Choice C- Promoting innovation is a positive effect of ESG policies and leads to more engaged employees.

Reference:

LO-1.1; Page 7; Analyze the application of ethical and ESG (Environmental, Social and Governance) factors in supply chains

NEW QUESTION # 45

Which framework is designed to promote ethical labor practices and social responsibility in global supply chains, addressing issues such as worker rights, health and safety, and fair wages?

- **A. ETI (Ethical Trading Initiative)**
- B. SA8000
- C. OECD (Organization for Economic Co-operation and Development)
- D. WIETA (Wine and Agricultural Ethical Trading Alliance)

Answer: A

Explanation:

Option A- The Ethical Trading Initiative (ETI) is a UK-based organization that works to improve the working conditions in global supply chains by promoting ethical labor practices. It provides guidelines and a platform for businesses to commit to ensuring

workers' rights are upheld, including fair wages, safe working conditions, and the elimination of child labor and forced labor.

Incorrect answer:

Option B- While WIETA (Wine and Agricultural Ethical Trading Alliance) focuses on improving conditions within the South African wine industry, it is more specific to that sector and geography.

Option C- SA8000 is a certification standard for social accountability that focuses on labor rights but is not a framework or initiative aimed at ethical trading across industries.

Option D- The OECD (Organization for Economic Co-operation and Development) provides guidelines on responsible business conduct, but it is broader in scope and not solely focused on labor practices within supply chains.

Reference:

LO-3.1; Page 260-262; Labor codes of conduct: Ethical Trading Initiative (ETI) and Social Accountability International's standard SA8000

NEW QUESTION # 46

A group of small-scale coffee farmers in a rural village has been receiving the Fairtrade Premium for their products. During a recent community meeting, they discuss how to allocate the premium funds for the upcoming year. Which of the following projects would best align with the principles of the Fairtrade Premium in addition to the fair trade price?

- A. Investing in building a community health clinic to improve access to healthcare for all villagers
- B. Using the funds to subsidize private education for the children of the wealthiest farmers
- C. Allocating the funds to one farmer to expand their personal farming business
- D. Distributing the funds equally among the farmers to use as they see fit

Answer: A

Explanation:

Choice B- This option aligns with the principles of Fair Trade, as the premium is intended to support projects that benefit the community as a whole, fostering development and sustainability.

Incorrect answer:

Choice A- While this might seem fair at first glance, the Fairtrade Premium is not meant for personal distribution. Its purpose is to fund collective projects that benefit the entire community, such as infrastructure, education, or health initiatives.

Choice C- This option does not align with the principles of equity and inclusivity. Fair Trade encourages using the premium to benefit the entire community, particularly the most vulnerable and marginalized groups, rather than focusing on individuals who are already advantaged.

Choice D- Providing funds to a single farmer for personal business expansion is not in line with the collective approach of Fair Trade. The premium is intended to address community-wide challenges and improve the shared resources and infrastructure for all.

Reference:LO-3.3; Page 305; Fairtrade standards that affect the workplace and producers and their implications for procurement and supply

NEW QUESTION # 47

GlobalTechManufacturing (GTM), a multinational company, operates a complex supply chain spanning multiple countries and stakeholders. Recognizing this complexity as a major risk, the Chief Supply Chain Officer (CSCO) has launched a supply chain mapping project. The objective is to analyze GTM's supply chain structure and develop risk mitigation strategies. The initial phase of this project will primarily focus on understanding which of the following aspects within GTM's supply chains?

1. Branding
2. Tiers
3. Complexity
4. Innovation

- A. 1 and 4 only
- B. 1 and 2 only
- C. 3 and 4 only
- D. 2 and 3 only

Answer: D

Explanation:

Option 2 - Supply chain mapping involves a detailed analysis of supplier layers, including Tier 1, Tier 2, and Tier 3 suppliers. Identifying these tiers allows GTM to trace the flow of materials, information, and services throughout the supply chain. This visibility is crucial for assessing supplier relationships, dependencies, and risks at each level, helping to mitigate potential disruptions.

Therefore, this is a correct answer.

Option 3 - GTM's supply chain is extensive and intricate, spanning multiple countries with interconnected layers. Understanding this complexity helps identify risks, inefficiencies, and bottlenecks. Mapping the network enables GTM to manage interdependencies and enhance supply chain resilience, making this another correct answer.

Incorrect answer:

Option 1- While branding is important for market presence and customer perception, it is not directly related to supply chain mapping or risk mitigation in this context.

Option 4- Innovation is valuable for driving competitive advantage and improving processes, but the focus here is on understanding the current structure of the supply chain to address risks, not on developing new innovations.

By focusing on tiers and complexity, GTM can lay a strong foundation for managing its global supply chain risks effectively thus the answer is Choice A.

Reference:

LO-2.1; Page 145-148; Mapping supply chains to achieve supply chain transparency

NEW QUESTION # 48

Which of the following are regarded as potential benefits of responsible procurement?

1. Reduction of staff retention for the organization
2. Enhanced business reputation and social improvements
3. Increased operational risks due to supplier diversity
4. Cost savings due to the application of lifecycle costing

- A. 2 and 3
- B. 2 and 4
- C. 4 and 1
- D. 1 and 2

Answer: D

Explanation:

Choice 2- Selecting sustainable good and services from responsible suppliers creates a positive reputation, and social improvements increase therefore a business attracts new customers.

Choice 4- Responsible procurement uses life cycle costing which considers the whole life span of a product rather than the initial purchase cost only. Thus is more cost effective because costs that arise throughout the product's life are also taken into account.

Incorrect answer:

Choice 1- Responsible procurement shows commitment to long term environmental and social issues which helps to retain employees and attract new employees. Employees want to be associated with such business which are investing in the future and makes employees more motivated. Therefore choice 1 is the wrong choice.

Choice 3-This is not a benefit. While engaging a diverse supplier base can introduce complexity, it typically enhances resilience rather than increasing risks.

Reference:

LO-1.1; Page 10; Analyze the application of ethical and ESG (Environmental, Social and Governance) factors in supply chains

NEW QUESTION # 49

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