


New IFC Test Pattern | Brindumps IFC Downloads

Check Comparison https://training.csi.ca/bbc/webdav/institution/products/MAAE/2018_...

 **Canadian Securities Institute**
Moody's Analytics Training & Certification Services

Check: Practice Test 1

Reports

Overall Results

Score: **98%**

Attempt	Questions	Number Correct	Your Score
1	100	0	0%
2	100	98	98%

You have passed the test.

1 par 29 10/3/2023, 1:07 AM

P.S. Free 2026 CISI IFC dumps are available on Google Drive shared by Pass4sureCert: https://drive.google.com/open?id=15NQRCqAmt4kjuPt-Fu_cF2nh51zZZHEq

If you have bad mood in your test every time you should choose our Soft test engine or App test engine of IFC dumps torrent materials. Both of these two versions have one function is simulating the real test scene. You can set timed exam and practice many times. You can feel exam pace and hold time to test with our CISI IFC Dumps Torrent. You should take advantage of the time and opportunities you have to do the things you want. Our IFC dumps torrent files provide you to keep good mood for the test.

CISI IFC Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Introduction to the Mutual Funds Marketplace: This domain covers the structure of Canada's mutual fund industry, including key participants like manufacturers, distributors, and regulators, along with distribution channels and the regulatory framework governing the industry.
Topic 2	<ul style="list-style-type: none">The Modern Mutual Fund: This domain examines mutual fund structures, types, and operations, covering equity, fixed income, balanced, and specialty funds, their legal structures, pricing mechanisms, purchase processes, and associated fees.

Topic 3	<ul style="list-style-type: none"> • The Know Your Client Communication Process: This domain focuses on gathering and documenting client information to ensure suitable recommendations, including understanding financial situations, investment objectives, risk tolerance, and maintaining ongoing communication with clients.
Topic 4	<ul style="list-style-type: none"> • Analysis of Mutual Funds: This domain addresses evaluation tools and techniques for mutual fund performance, including quantitative measures like returns and risk metrics, and qualitative factors like manager experience and investment style.

>> New IFC Test Pattern <<

IFC Training Materials: Investment Funds in Canada (IFC) Exam & IFC Exam Preparatory

The IFC Exam Dumps are compiled by experienced experts, they are quite familiar with the development the exam and they are also the specialists of the field. Besides the price of IFC exam braindumps are reasonable, no matter you are students or employees, you can afford it. Pass guarantee and money back guarantee for failure of your exams. We also offer you free update for 365 days, the update version will send to your email automatically.

CISI Investment Funds in Canada (IFC) Exam Sample Questions (Q92-Q97):

NEW QUESTION # 92

Your client's unused RRSP contribution room is \$46,000. He contributes \$15,000 in the current taxation year. How much RRSP contribution room can he carry forward?

- A. \$38,000
- B. \$35,000
- C. \$46,000
- **D. \$31,000**

Answer: D

Explanation:

Unused RRSP contribution room can be carried forward indefinitely. The carry-forward amount is the unused room minus the current year's contribution: $\$46,000 - \$15,000 = \$31,000$. The feedback from the document states:

"Any RRSP contribution room that is not used in a taxation year can be carried forward to be used in future years. There is no limit on the amount that can be carried forward. In this example, $\$46,000 - \$15,000 = \$31,000$."

Reference: Chapter 6 - Tax and Retirement Planning Learning Domain: The Know Your Client Communication Process

NEW QUESTION # 93

Which of the following Dealing Representatives has CORRECTLY fulfilled their suitability obligation?

- **A. Kiri recommends the Conservative Bond Fund to his client, Myrtle. The fund generates income and Myrtle's investment objective is "income" on her Know Your Client (KYC) form.**
- B. Clarence determines that the Absolute Alternative Fund is suitable for all of his clients. Clarence believes that all investors need alternative funds in order to be properly diversified.
- C. Roderik determines that the model portfolio he has developed will be suitable for all of his clients. Roderik has included investments with both income and growth to appeal to all investors.
- D. Li Ming recommends the Venturex Labour-Sponsored Fund to her client, Park. While Park has low tolerance and capacity for risk, Li Ming provides detailed disclosure which explains the fund's risks.

Answer: A

Explanation:

Kiri has correctly fulfilled his suitability obligation by matching the risk-return profile of the fund with the personal circumstances of his client. The Conservative Bond Fund is a low-risk, low-return fund that pays regular interest income to investors. Myrtle's

investment objective is "income", which means she wants to receive steady income from her investments and preserve her capital. Therefore, Kiri's recommendation is reasonably suitable for Myrtle in all the circumstances. (Canadian Investment Funds Course, Chapter 2, Section 2.3) Canadian Investment Funds Course, Chapter 2, Section 2.3: Conflicts of Interest IFSE Institute: Suitability Obligations1 SFC: Frequently Asked Questions on Compliance with Suitability Obligations2

NEW QUESTION # 94

The following table shows Sabrina's earned income for the past few years:

Year	Earned Income
Year 1	\$125,000
Year 2	\$140,000
Year 3	\$145,000

Sabrina has always maximized her RRSP contributions, so she has no carry-forward room available. If the maximum contribution limit for Year 3 is \$24,270, what is her RRSP contribution room for Year 3?

- A. \$26,100
- B. \$25,200
- C. \$22,500
- D. \$24,270

Answer: D

Explanation:

Sabrina's RRSP contribution room for Year 3 is \$24,270. This is because the maximum contribution limit for Year 3 is \$24,270 and Sabrina has always maximized her RRSP contributions, so she has no carry-forward room available.

Canadian Investment Funds Course, Chapter 5: Registered Plans

NEW QUESTION # 95

Russell is a Dealing Representative with Wealth Quest Strategies Ltd., a mutual fund dealer and member of the Mutual Fund Dealers Association of Canada (MFDA). Russell is developing his website to include sales content on a Target Date Fund. Which of the following is Russell permitted to include on his website about the Target Date Fund?

- i. the asset mix through the life of the fund until the future date
- ii. the expected decline in the fund's risk level as the fund reaches its target date
- iii. the guaranteed return that the client will receive on the future date
- iv. a graphic illustration of the fund's promised growth on target date

- A. i and ii
- B. ii and iv
- C. i and iii
- D. iii and iv

Answer: A

Explanation:

A target date fund is a type of mutual fund that adjusts its asset allocation and risk level according to a predetermined future date, such as retirement or college education. A target date fund typically starts with a higher proportion of stocks and a lower proportion of bonds and cash, and gradually shifts to a more conservative mix as the target date approaches. This is called the fund's glide path, which shows the asset mix through the life of the fund until the future date. Russell is permitted to include this information on his website, as it is factual and relevant to the fund's characteristics and suitability. Russell is also permitted to include information about the expected decline in the fund's risk level as the fund reaches its target date, as this is part of the fund's objective and strategy. However, Russell is not permitted to include any information that implies or suggests that the target date fund offers a guaranteed return or a promised growth on the future date, as this would be misleading and inaccurate. Target date funds are not guaranteed investments, and their performance depends on the market conditions and the fund manager's decisions. Russell must not make any false or exaggerated claims about the target date fund's benefits or returns on his website.

1: Canadian Investment Funds Course, Chapter 7: Know Your Product1

mactigz159546.dgbloggers.com, Disposable vapes

BONUS!!! Download part of Pass4sureCert IFC dumps for free: https://drive.google.com/open?id=15NQRCqAmt4kjpT-Fu_cF2nh51zZZHEq