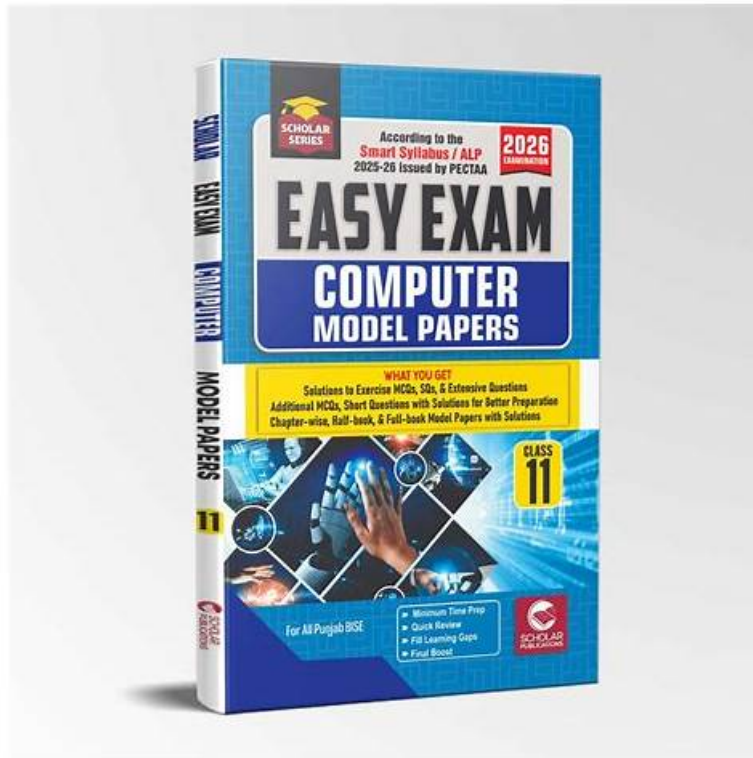


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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q159-Q164):

NEW QUESTION # 159

What is the primary objective of Third-Party Risk Management?

Response:

- A. To increase third-party dependencies
- B. To improve third-party service delivery times
- **C. To identify, assess, and mitigate risks associated with third parties**
- D. To minimize the cost of third-party services

Answer: C

NEW QUESTION # 160

What is a significant advantage of using dashboards in the Third-party Risk Management process?

Response:

- **A. They increase the workload of risk management teams.**
- B. They eliminate the need for regular risk assessments.
- C. They serve as a platform for third-party communication.
- D. They enhance the organization's ability to monitor and respond to third-party risks promptly.

Answer: A

NEW QUESTION # 161

Which feature should be prioritized in the design of a Third-party Assessment Portal to ensure user accountability?

Response:

- A. Limiting user access based on seniority levels
- B. A comprehensive audit log tracking all user activities within the portal
- C. The ability to integrate with third-party social media accounts
- **D. A customizable user interface with company branding**

Answer: D

NEW QUESTION # 162

Why is it important to regularly update the risk criteria used in third-party assessments?

Response:

- A. To reduce the complexity of the assessment process
- **B. To reflect changes in the external environment and emerging risks**
- C. To maintain a stable relationship with the third party
- D. To ensure that the assessment process remains consistent over time

Answer: B

NEW QUESTION # 163

Why is it important to configure issues with priority levels in third-party risk management?

Response:

- **A. To enable resources to be focused on resolving the most critical issues first**
- B. To ensure all issues are treated equally regardless of impact
- C. To minimize the visibility of less critical issues
- D. To allow third-party vendors to determine issue severity

Answer: A

NEW QUESTION # 164

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