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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q147-Q152):

NEW QUESTION # 147

You have added a new task to a close schedule with a task due date past the defined end date of the schedule. What is the result of the change?

- A. An error, you can't add a new task past the due date.
- B. The new task will run outside of the schedule end date.
- C. The schedule end date changes to match the end date of the task.
- D. The task will not run.

Answer: C

Explanation:

When you add a new task to a schedule, it automatically is scheduled to start on the project's start date. As tasks are added to the schedule and connected to other tasks, the start times of tasks will change, and the last task to finish determines the project's finish date.

NEW QUESTION # 148

By default, security access is set to "None" for which three dimensions? (Choose three.)

- A. Data Source
- B. Entity
- C. Movement
- D. Account
- E. Year

Answer: A,B,D

NEW QUESTION # 149

A client company has expanded quickly in the past year and has recognized the need to move their financial team off spreadsheets and to a more verifiable and automated solution.

Which two requirements from this team would Oracle's Financial Consolidation and Close Cloud Service satisfy? (Choose two.)

- A. a configurable reporting solution with prebuild dimensions, KPIs, reports along with a process to adjust data, monitor the close status and view data and compliance results in dashboards
- B. provide the ability to collaborate during close and analyse transaction detail in real time
- C. dashboard reporting with daily revenue comparisons and KPI's that measure cost controls
- D. leverage compliance efforts to fix process issues across all businesses and provide oversight for risk awareness
- E. robust consolidation engine that provides automated aggregations, intercompany eliminations and translations without requiring a strong IT footprint

Answer: A,C

NEW QUESTION # 150

Which of the following is allowed for accounts with the data storage type of Dynamic Calc?

- A. Load data to this account.
- B. Load data to this account and create member formulas.
- C. Enter data through a data form.
- D. Create member formulas.

Answer: D

NEW QUESTION # 151

Which statement correctly describes the Consolidation dimension?

- A. The dimension uses a separate member to store data from an entity's descendants.
- B. The dimension allows users to see input versus journal adjustment data.
- C. The dimension aggregates input, consolidated, and elimination data together.
- D. The dimension contains members to store non-controlling interest and joint venture data.

Answer: B

NEW QUESTION # 152

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