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Oracle Project Management Cloud 2025 Implementation Professional Sample

Questions (Q31-Q36):

NEW QUESTION # 31
Which product offering enables non-exclusive relationships between multiple projects and tasks with contracts and contract lines?
(Choose the best answer.)

- A. Project Contract-based billing
- B. Contract Team Connect
- C. Project Contract-based costing
- D. Project Contract Collection Center

Answer: A

Explanation:
Reference http://www.oracle.com/us/products/applications/fusion/fusion-proj-port-mang-solut-brief-173079.
pdf
(Page 2) Flexible Contract-Based Billing
Traditional contract and billing systems enforce a rigid relationship between a project and a funding agreement, which can constrain project setup and execution. Oracle Fusion Project Portfolio Management provides a highly flexible approach to project contract-based billing via a non-exclusive relationship between multiple projects and tasks with contracts and contract lines. This means that you will have full control over defining contracts, rates and limits, and when and how to recognize revenue and generate invoices while segregating the planning and execution of your projects.

NEW QUESTION # 32
You have defined two expenditure types but they are not available for selection when you enter an expenditure batch.
What is the reason for this problem?

- A. The two expenditure types are not assigned to the reference data set that is assigned to the project- owning organization in which the transaction is performed.
- B. The two expenditure types are not assigned to the reference data set that is assigned to the business unit in which the transaction is performed.
- C. The two expenditure types are not assigned to the reference data set that is assigned to the project expenditure organization in which the transaction is performed.
- D. The two expenditure types are not assigned to the reference data set that is assigned to the project unit in which the transaction is performed.

Answer: D

Explanation:
The reason for this problem is that the two expenditure types are not assigned to the reference data set that is assigned to the project unit in which the transaction is performed. Expenditure types are a type of reference data that can be shared across different business units or organizations using reference data sets. To make an expenditure type available for selection when you enter an expenditure batch, you need to assign it to the reference data set that is assigned to the project unit of the transaction. The project unit determines the reference data set for expenditure types. The reference data sets that are assigned to the project expenditure organization, the business unit, or the project-owning organization do not determine the reference data set for expenditure types. These reference data sets may determine other types of reference data such as expenditure categories, expenditure item dates, etc. Reference: https://docs.oracle.com/en/cloud/saas/project-portfolio- management/20c/oapfm/manage-project-costs.html#OAPFM2356231

NEW QUESTION # 33
Your customer wants to assign the Net 45 payment term to all sets except for the corporate business unit specific set, which is assigned the Net 15 payment term. At transaction entry, the list of values for payment terms consists of only one set of data: the set that is assigned to the transaction's business unit.
Which reference data sharing method would you set up to meet the customer requirement? (Choose the best answer.)

- A. assignment to multiple sets; no common values allowed
- B. assignment to one set only; no common values allowed
- C. assignment to one set only with common values
- D. assignment to multiple sets; common values allowed

Answer: A

Explanation:
Reference https://docs.oracle.com/en/cloud/saas/applications-common/19b/facia/define-enterprise-structures.
html#FACIA462453
Reference Data Sharing Methods
Variations exist in the methods used to share data in reference data sets across different types of objects. The following list identifies the methods:
Assignment to one set only, no common values allowed. This method is the simplest form of sharing reference data that allows assigning a reference data object instance to one and only one set. For example, Asset Prorate Conventions are defined and assigned to only one reference data set. This set can be shared across multiple asset books, but all the values are contained only in this one set.
Assignment to one set only, with common values. This method is the most commonly used method of sharing reference data that allows defining reference data object instance across all sets. For example, Receivables Transaction Types are assigned to a common set that is available to all the business units. You need not explicitly assign the transaction types to each business unit. In addition, you can assign a business unit-specific set of transaction types. At transaction entry, the list of values for transaction types includes the following:
Transaction types from the set assigned to the business unit.
Transaction types assigned to the common set that is shared across all business units.
Assignment to multiple sets, no common values allowed. The method of sharing reference data that allows a reference data object instance to be assigned to multiple sets. For instance, Payables Payment Terms use this method. It means that each payment term can be assigned to one or more than one set. For example, you assign the payment term Net 30 to several sets but assign Net 15 to a set specific only to your business unit.
At transaction entry, the list of values for payment terms consists of only the set that is assigned to the transaction's business unit.
Note: Oracle Fusion Applications contains a reference data set called Enterprise. Define any reference data that affects your entire enterprise in this set. Also update the data set going forward as you create new reference data items.

NEW QUESTION # 34
Which product offering enables you to collaboratively plan and deliver projects by leveraging intuitive and integrated scheduling tools?

- A. Project Control
- B. Project Management
- C. Resource Management
- D. Project Costing

Answer: B

Explanation:
Project Management is the product offering that enables you to collaboratively plan and deliver projects by leveraging intuitive and integrated scheduling tools. Project Management allows you to create and manage project plans, tasks, deliverables, issues, milestones, gates, etc. using various methods and sources. You can also monitor and control project progress and performance using dashboards and reports. Resource Management is the product offering that enables you to optimize the utilization and allocation of resources for projects and tasks. Resource Management allows you to create and manage resource requests, assignments, pools, calendars, etc. using various criteria and sources. You can also monitor and analyze resource availability and demand using dashboards and reports. Project Control is the product offering that enables you to simplify the planning, budgeting, and forecasting capabilities for projects and tasks. Project Control allows you to create and manage project budgets, forecasts, financial plans, etc. using various methods and sources.
You can also monitor and control project costs and variances using dashboards and reports. Project Costing is the product offering that enables you to capture and process project costs from various sources and applications. Project Costing allows you to create and manage project transactions, expenditures, assets, etc.
using various rules and options. You can also generate project costing and accounting entries using dashboards and reports.
Reference: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c
/oapfm/overview-project-financial-management.html#OAPFM2356301

NEW QUESTION # 35
You are currently involved in the implementation of the Project Financial Management solution for your client organization. Your client organization has two main lines of business: Consulting and Support.

Consulting Services and Support Services organizations have different project planning, management, analysis and reporting requirements for the projects that they manage, though the management reporting and transaction processing requirements are the same for both the organizations.
What will be your recommendation?

- A. Define One Business Unit and Two Project Units
- B. Define One Business Unit and Three Project Units
- C. Define Two Business Units and One Project Unit
- D. Define Two Business Units and Two Project Units

Answer: A

Explanation:
The recommendation for this scenario is to define one business unit and two project units. A business unit is an organization that performs one or many business functions such as transaction processing or reporting. A project unit is an organization that manages projects within a business unit or across multiple business units.
By defining one business unit and two project units, you can meet the following requirements of the client organization:
* The management reporting and transaction processing requirements are the same for both the organizations: This can be achieved by using the same business unit for both the organizations, as the business unit determines the common setups such as ledger, currency, calendar, etc. for transaction processing and reporting.
* The project planning, management, analysis and reporting requirements are different for each organization: This can be achieved by using different project units for each organization, as the project unit determines the specific setups such as project types, templates, options, etc. for project planning, management, analysis and reporting. Defining two business units and two project units is not recommended for this scenario, as this would create unnecessary duplication of setups for transaction processing

NEW QUESTION # 36
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