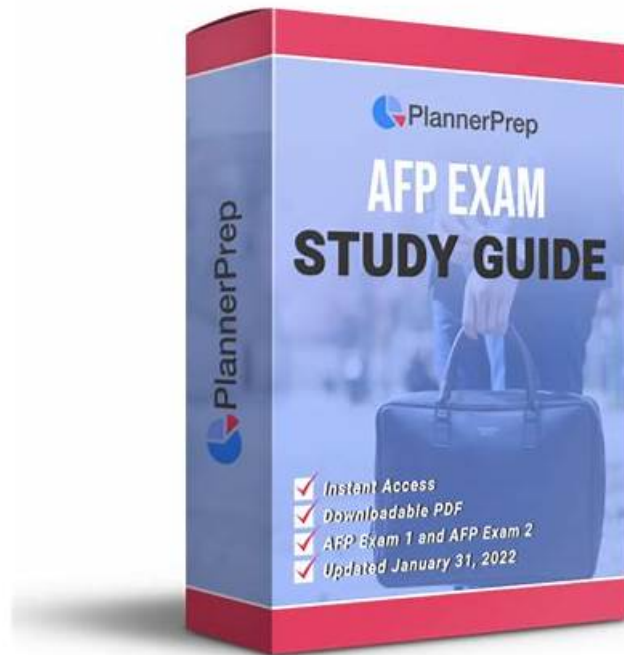


# AFP-Exam-1 Praxisprüfung - AFP-Exam-1 Prüfungs-Guide



Ob man in einem bestimmten Bereich den Erfolg macht, spiegelt an Ihren Zertifizierungen, sowie in IT-Industrie. Deshalb wollen viele Leute an CSI AFP-Exam-1 Zertifizierungsprüfungen teilnehmen, um Ihre selbe Fähigkeit zu beweisen. Und es ist nicht einfach, CSI AFP-Exam-1 Zertifizierung zu bekommen. Aber wenn sie den kürzeren Weg finden, können Sie die AFP-Exam-1 Prüfung leicht bestehen. So wollen Wir Ihnen ZertPruefung Dumps empfehlen. Es kann Ihnen helfen, weniger Zeit zu verwenden und die AFP-Exam-1 Prüfung zu bestehen.

Hier Zeigen wir Ihnen den Grundwert von ZertPruefung. ZertPruefung Dumps haben die Durchlauftrate mit 100%. ZertPruefung Dumps sind die Zusammenfassung von den reichen Erfahrungen der IT-Eliten und wertsvoll. Sie können Dumps benutzen, um CSI AFP-Exam-1 Zertifizierungsprüfungen vorzubereiten und auch Ihre Fähigkeiten zu entwickeln. Außerdem wenn Sie andere Prüfungskenntnisse kennen lernen, kann es Ihren Wunsch erfüllen.

>> **AFP-Exam-1 Praxisprüfung** <<

## **Das neueste AFP-Exam-1, nützliche und praktische AFP-Exam-1 pass4sure Trainingsmaterial**

Wenn Sie nicht wissen, wie man die CSI AFP-Exam-1 Prüfung effizienter bestehen kann. Dann werde ich Ihnen einen Vorschlag geben, nämlich eine gute Ausbildungswebsite zu wählen. Dies kann bessere Resultate bei weniger Einsatz erzielen. Unsere ZertPruefung Website strebt danach, den Kandidaten alle echten Schulungsunterlagen zur CSI AFP-Exam-1 Zertifizierungsprüfung zur Verfügung zu stellen. Die Software-Version zur CSI AFP-Exam-1 Zertifizierungsprüfung hat eine breite Abdeckung und kann Ihnen eine große Menge Zeit und Energie ersparen.

## **CSI Applied Financial Planning Certification Exam 1 (AFP) AFP-Exam-1 Prüfungsfragen mit Lösungen (Q11-Q16):**

### **11. Frage**

Evan meets with his financial planner to review his concerns around inflation and its impact on his TFSA investment portfolio. His financial planner researches the current holdings and recommends that he sells one of the portfolio's equity funds. Which replacement

option should the financial planner recommend to Evan?

- A. Gold bullion.
- B. Treasury bills.
- **C. Real estate investment trusts.**
- D. Guaranteed investment certificates.

**Antwort: C**

Begründung:

The inflation concern directs the planner toward assets that may respond positively to rising prices. Real estate investment trusts hold income-producing property, and rents or property values may adjust over time as inflation affects replacement cost and lease rates. That does not make REITs risk-free, but they are more directly inflation-sensitive than nominal guaranteed products. GICs and treasury bills preserve nominal capital but may lose purchasing power after inflation and tax. Gold bullion may be used as a speculative inflation hedge, but it produces no income and can be volatile; it is not the best replacement for an equity fund within a diversified TFSA portfolio unless the mandate specifically permits that exposure. The planner should recommend an inflation-aware asset that remains investment-oriented and diversified. AFP investment planning treats inflation as purchasing-power risk, not simply price volatility. Study Guide focus: inflation risk, real assets, REITs, TFSA investment selection, and portfolio construction.

### 12. Frage

Dianna is visiting with Karen, her Financial Planner, and is excited to report that she has just bought her dream home. She has also let Karen know she is meeting with an insurance representative to purchase a whole life insurance to cover her 20-year mortgage. Why might Karen suggest Dianna consider term life insurance instead?

- A. The client's health may deteriorate as she gets older.
- **B. The cost of premiums is lower than whole life.**
- C. The term policy has a cash value, which can be borrowed against.
- D. It is better suited for long term insurance needs.

**Antwort: B**

Begründung:

A 20-year mortgage creates a temporary insurance requirement, so the planning logic is the same as in a standard debt-protection analysis. Term life insurance can be matched to the mortgage amortization or remaining risk period and is generally less expensive than whole life for the same death benefit during the early years. Whole life is structured for permanent coverage and cash-value accumulation, which are not required merely to cover a declining mortgage obligation. Option A refers to future insurability but does not identify the product match. Option B incorrectly assigns cash value to term coverage. Option C reverses the product logic because whole life, not term, is better suited to permanent needs. The relevant AFP principle is needs-based insurance selection: determine the duration and amount of risk first, then choose the policy type.

Here, lower premium cost and term matching make option D the correct answer. Study Guide focus: term insurance, whole life insurance, mortgage risk, and product suitability.

### 13. Frage

Rob, age 42, is married with three children in elementary school. He works as an operations supervisor at a small manufacturing company, earning \$70,000 annually. Rob asks his financial planner, Wendy, to liquidate his GIC investments worth \$55,000 in order to use the sale proceeds to purchase a gold stock referred to him by his friend who expects the stock to appreciate significantly. Rob has not purchased stock before. What should be Wendy's reaction to Rob's query?

- A. Refuse the order and tell Rob to manage his own investments.
- B. Refrain from questioning Rob's judgment because the order is unsolicited.
- **C. Review Rob's risk tolerance, time horizon, and objectives.**
- D. Delay placing the order, advise Rob to take some time to reconsider.

**Antwort: C**

Begründung:

Wendy cannot treat Rob's request as routine order taking. He wants to liquidate \$55,000 of GICs and buy a single gold stock based on a friend's expectation of appreciation, while he has a spouse, three young children, and no prior stock-purchasing experience. That is a major change in risk, concentration, liquidity, and suitability. The correct professional response is to review his

risk tolerance, risk capacity, time horizon, objectives, investment knowledge, and financial circumstances before implementing or recommending the trade. Refusing the order outright may be unnecessary before analysis, while placing it without inquiry would ignore suitability obligations. Delaying and telling him to think about it is incomplete unless the planner completes the required review and documents the conversation. AFP conduct standards require the planner to slow the process when a proposed transaction conflicts with the known client profile. Study Guide focus: KYC, suitability, concentration risk, unsolicited instructions, and professional duty of care.

#### 14. Frage

Sunil and Shashi are married and both age 45. Each is the personal care Power of Attorney (POA) for the other. They have no children. Shashi would like to revise the personal care POA to ensure that it reflects her medical wishes. How should their financial planner advise Shashi to help her achieve her goal?

- A. Utilize her last will and testament.
- B. Appoint an alternate POA for personal care.
- C. Utilize a living will.
- D. Appoint someone other than Sunil as her POA for personal care.

**Antwort: C**

Begründung:

Shashi already has a personal care power of attorney; her issue is that she wants the document framework to reflect her medical wishes. A living will, advance directive, or health-care directive records instructions about treatment preferences, end-of-life care, and medical decisions if she is unable to communicate. It gives guidance to the appointed attorney for personal care rather than merely naming the decision-maker. Using a last will and testament would not solve the problem because a will operates at death, not during incapacity.

Appointing an alternate attorney may provide backup authority but does not describe Shashi's specific medical wishes. Replacing Sunil with another attorney also changes who decides; it does not document what Shashi wants. The planner should recommend that she speak with legal counsel to ensure the directive is valid under the applicable provincial rules and coordinated with the POA. Study Guide focus: incapacity planning, personal care POA, living wills, and estate planning documents.

#### 15. Frage

Two shareholders sign a buy-sell agreement requiring the surviving shareholder to purchase the deceased shareholder's shares at fair market value. What planning tool most directly funds the death-triggered purchase obligation?

- A. Corporate-owned or cross-owned life insurance.
- B. Travel accident insurance.
- C. A shareholder RRSP.
- D. A personal line of credit in the surviving shareholder's name only.

**Antwort: A**

Begründung:

A death-funded buy-sell arrangement requires cash at the precise time a shareholder dies. Life insurance on the shareholders is commonly used because the death benefit provides liquidity when the obligation is triggered. Ownership may be corporate-owned or cross-owned, depending on tax, control, creditor, and agreement design. Option A is irrelevant because an RRSP is a personal retirement account and does not fund a contractual share purchase. Option C is weak because credit may be unavailable or expensive after a shareholder's death, and it shifts the funding risk to the survivor. Option D is too narrow because it pays only for accidental death, not death generally. A properly designed buy-sell plan coordinates the insurance amount, valuation formula, beneficiary or owner structure, agreement wording, tax treatment, and corporate cash flow.

The planner should involve legal and tax advisers because insurance funding must match the binding shareholder agreement. References/topics: buy-sell agreements, business insurance, shareholder planning, liquidity at death.

#### 16. Frage

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Viele Kandidaten, die sich auf die CSI AFP-Exam-1 Zertifizierungsprüfung vorbereiten, haben auf anderen Websites auch die Online-Ressourcen zur CSI AFP-Exam-1 Zertifizierungsprüfung gesehen. Aber unser ZertPruefung ist eine einzige Website, die von



