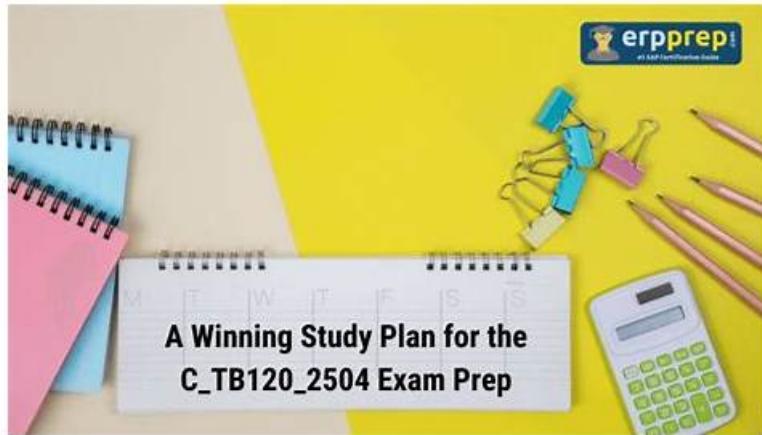


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NEW QUESTION # 23

In a perpetual inventory system, what is the effect of posting an A/P Invoice that is copied from a Goods Receipt PO (GRPO)? Note: There are 2 correct answers to this question.

- A. Vendor's balance increases.
- B. Stock value increases.
- C. Journal entry reduces cash account.
- D. Allocation account from GRRPO clears.

Answer: A,D

NEW QUESTION # 24

An option to exclude discount groups for pricing is available in which two objects? Note: There are 2 correct answers to this

question.

- A. Pricelist
- B. Marketing Document
- C. Business Partner Master
- D. Item Master

Answer: C,D

NEW QUESTION # 25

Which valuation method calculates item cost by dividing the total inventory on-hand by the quantity in stock?

- A. Serial/Batch valuation
- B. FIFO
- C. Moving average
- D. Standard cost valuation

Answer: C

NEW QUESTION # 26

You have just posted an A/R invoice based on a delivery.

What is the effect on accounting? Note: There are 2 correct answers to this question.

- A. A debit to customer account
- B. A credit to sales revenue account
- C. A credit to cost of goods sold account
- D. A debit to a sales revenue account

Answer: A,B

NEW QUESTION # 27

The accountant wants to see a breakdown of customers' balances by country in the financial reports. How can this be set up and which report should be used?

- A. Set up an accounts receivable control account for each country, and use the balance sheet report.
- B. Set up a customer group for each country, and use the profit and loss report to display the breakdown by country.
- C. Set up a customer group for each country, and use the balance sheet report to display the breakdown by country.
- D. Set up an accounts receivable control account for each country and use the profit and loss report.

Answer: A

NEW QUESTION # 28

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brief and specific examples of how the patterns can be used.

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