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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q93-Q98):

NEW QUESTION # 93

Assuming conventional finish-to-start relationships, to calculate a schedule retaining the existing logic means that

- A. An out-of-sequence activity cannot resume until all predecessors are finished.
- B. There is no such thing.
- C. It is calculated using the original logic.
- D. It is calculated using logic reflecting out-of-sequence progress.

Answer: C

Explanation:

Retaining existing logic means preserving the original relationships and dependencies defined in the schedule. Even if progress is

recorded out of sequence, calculations adhere to the pre-established logic unless explicitly changed.
Option B reflects adjustments for out-of-sequence progress but contradicts the original logic requirement.
Option C imposes restrictions that do not align with typical CPM calculations.
Option D is incorrect as the concept exists.
The PSP Study Guide discusses the importance of maintaining logic integrity in CPM scheduling.

NEW QUESTION # 94

If a detailed estimate is NOT available to assist in the formulation of activity durations but unit quantities have been identified, what information can be utilized to estimate work package/activity durations?

- A. Time impact analysis
- **B. Historical production rates**
- C. Black-Scholes model
- D. The Eichleay formula

Answer: B

Explanation:

When detailed estimates are unavailable, historical production rates can provide reliable data for estimating durations based on past projects with similar work.

Option A (Eichleay formula) is for overhead cost allocation.

Option C (Time impact analysis) evaluates delay impacts, not durations.

Option D (Black-Scholes model) is irrelevant in this context.

Historical data usage is a recognized method in project planning and scheduling practices.

NEW QUESTION # 95

Determine the correct formula and date for the late finish for Activity 2001.

D	Activity	Succ.	Rel.	Lag	Days	Direct Costs	Days	Direct Costs
1000	General Conditions	11001	FF		1072	\$3,080,000	910	\$2,902,900
1001	Preliminary Civil Work	1000 2001 7001	SS FS FS		85	\$563,000	67	\$728,000
1001	River Diversion Stage 1	2002	FS		92	\$150,000	75	\$190,000
1002	River Diversion Stage 2	2003	FS		38	\$25,000	28	\$35,000
1003	River Diversion Dam	2004 3001	FS FS		15	\$18,000	11	\$20,000
1004	River Diversion to Pipeline	3001 7001	FS FS		38	\$96,000	38	\$96,000
1001	Excavation, Dam Site	4001 4001 5001 5001 7001	SS FF SS FF FS	15 15 65 65	30	\$482,000	100	\$515,000
1001	Excavation, Spillway	5001 5001 9001	SS FF FS	45 45	152	\$608,000	118	\$692,000
1001	Drill and Grout Dam Site	6001	FS		102	\$637,000	92	\$650,000
1001	Rock Fill: to elevation 25	6002	FS		140	\$1,352,000	105	\$1,470,000
1002	Rock Fill: to elevation 38	6003	FS		115	\$969,000	95	\$1,125,000
1003	Rock Fill: to elevation 50	8001 9002 9002 9003	FS SS FF FS	65 65	152	\$1,360,000	113	\$1,540,000
1001	Permanent Roads	11001 9004	FS FS		48	\$180,000	38	\$205,000
1001	Valve House Embankment	9004	FS		28	\$28,000	22	\$36,000
1001	Spillway – Concrete	11001 9002 9003	FS FS FS		175	\$1,120,000	155	\$1,305,000
1002	Dam Concrete	1001 9005	FS FS		180	\$1,260,000	160	\$1,485,000
1005	Inlet Tower – Concrete	1005	FS	7	70	\$275,000	65	\$295,000
1004	Valve House – Concrete	10002	FS	7	72	\$245,000	66	\$265,000
1005	Inlet Tower – Concrete 2 of 2	10001	FS	7	35	\$28,000	35	\$28,000
10001	Inlet Tower – Complete	11001	FS		25	\$147,000	25	\$147,000

- A. LS.2002 + 1 day -> 08-30-01.
- B. LS.2002 - 1 day -> 08-28-01.
- C. LS.2002- 1 day-> 08-29-01.
- D. LF.2001 - 1 day -> 08-28-01.

Answer: B

NEW QUESTION # 96

You are providing construction management services for a small office building project. Your duties include reviewing and approving the contractor's baseline schedule. The contractor has submitted the first baseline schedule for the project.

The contractor has included codes for each activity that identify (1) the category of work and (2) the trade/subcontract performing the work. What can this code information be used for?

- A. Group schedule activities together based on their start dates
- B. Organize reports to group related work activities
- C. Display detailed information regarding the sequencing of activities in the schedule
- D. Display resources the contractor plans to use on each activity

Answer: B

NEW QUESTION # 97

If all other work proceeds according to the Baseline plan, how many times will the critical path change?

Small Tower Crane	
Typical capacity for a Small Crane	
Maximum Load	5 tons
Minimum Load	1.5 tons
OPERATION	
	Time (in minutes)
Sling Up	5
Hoist Up	4
Discharge	3
Clear Unload Area	3
Hoist Down	2

- A. 3.
- B. 1.
- C. Does not change.
- D. 2.

Answer: C

NEW QUESTION # 98

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