

L5M5 Latest Cram Materials - 100% Pass Quiz CIPS - First-grade L5M5 - Frequent Managing Ethical Procurement and Supply (L5M5) Updates



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CIPS L5M5 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.

Topic 2	<ul style="list-style-type: none"> • Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.
Topic 3	<ul style="list-style-type: none"> • Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA800. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.

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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q11-Q16):

NEW QUESTION # 11

What is a monopsony?

- A. There is only one product available in the market
- B. There is only one market to sell the good in
- C. There is only one buyer of a good
- D. There is only one supplier of a good

Answer: C

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

A monopsony exists when there is only one buyer in a market but multiple sellers. For example, in the defence industry, a government may be the sole buyer of military equipment such as submarines. This contrasts with a monopoly, where only one seller dominates the market. The L5M5 study guide (p.127) explains that monopsony can create power imbalances, as the buyer holds significant leverage over suppliers, potentially leading to unfair contract terms. Ethical procurement requires recognising such risks and ensuring that dominant buyers do not exploit suppliers unfairly.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.127

NEW QUESTION # 12

According to the International Institute for Sustainable Development, which of the following are part of the 6 key components of a CSR Plan? Select THREE

- A. Verification and evaluation of results
- B. Introduction

- C. CSR commitment to stakeholder engagement
- D. Implementation plan and activities
- E. Financial analysis

Answer: A,C,D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The L5M5 study guide (p.8) outlines the six key components of a CSR plan: CSR Assessment, CSR Strategy and Refinement, Implementation Plan and Activities (C), Commitment to Stakeholder Engagement (D), and Verification and Evaluation of Results (E). An introduction (A) and financial analysis (B) may support a CSR plan but are not listed as key components. Procurement professionals should ensure CSR plans are robust, measurable, and involve stakeholder engagement to gain legitimacy and trust. Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.8

NEW QUESTION # 13

Which of the following best defines the concept of total landed costs?

- A. The sum of all product and logistics related cost
- B. The difference between the product and logistics related cost
- C. The sum of all logistics cost related to a product
- D. The lowest logistics cost of a product

Answer: A

Explanation:

According to the study guide, the correct answer is Choice C. Total landed cost refers to the complete cost of delivering a product to its final destination. This includes the original product price, transportation costs, fees, customs and duty charges, currency exchange rates, and handling costs.

Reference:

LO-1.4; Page 107; Demand Management and the need for urgent orders

NEW QUESTION # 14

A discrimination claim has been filed against ABC Ltd under the Equalities Act 2010. What is the maximum compensation limit?

- A. £100,000
- B. No limit
- C. £10,000
- D. £83,682

Answer: B

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The L5M5 study guide (old p.67, new p.95) explains that there is no limit to compensation claims for breaches of the Equalities Act 2010. By contrast, unfair dismissal claims (not linked to discrimination) are capped at the lower of £83,682 or 52 weeks' gross pay. Discrimination claims, however, are unlimited, reflecting the seriousness of breaches. Procurement professionals must ensure suppliers comply with equalities legislation, as non-compliance can lead to unlimited liability and reputational damage.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.95

NEW QUESTION # 15

The development of a documented process to assess the environmental performance of suppliers prior to appointment, would be covered by which part of an ISO 14001:2015 environmental management system?

- A. Context of the organization
- B. Operation
- C. Performance evaluation
- D. Support

