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Oracle Financials Cloud: Receivables 2024 Implementation Professional Sample Questions (Q56-Q61):

NEW QUESTION # 56

Which two are Late Charge Calculation Methods?

- A. Late Payments Only
- B. Adjustment
- C. Credit Items and Disputed Transactions
- D. Overdue Invoices Only

Answer: A,D

NEW QUESTION # 57

The Billing Manager has navigated to the Billing Work Area to review incomplete transactions.

Which link on the Incomplete Infotile will provide detailed information on the most recent incomplete transactions?

- A. 0-10 Days Link
- B. 10+Days Link
- C. 0-5 Days Link
- D. 20+ Days Link

Answer: A

NEW QUESTION # 58

Your customer has a state tax of 20% and a city tax of 10% as non-inclusive tax rates that are applicable on a transaction line. Your invoice has two lines: Line1 with \$600 USD and Line2 with \$400 USD.

What will be the resulting tax and invoice amounts for your tax invoice?

- A. state tax of \$200 USD for the invoice, city tax of \$10 USD, and an invoice total of \$1,210 US
- B. state tax of \$166.67 USD for the invoice, city tax of \$91.11 USD, and an invoice total of \$1,257.78 USD.
- C. state tax of \$166.67 USD for the invoice, city tax of \$16.67 USD, and an invoice total of \$1,184.34 USD.
- **D. state tax of \$200 USD for the invoice, city tax of \$100 USD, and an invoice total of \$1,300 USD.**
- E. state tax of \$166.67 USD for the invoice, city tax of \$91.11 USD, and an invoice total of \$1,000 USD.

Answer: D

NEW QUESTION # 59

Identify two values that default from Customer Profile Classes. (Choose two.)

- A. Legal Entity
- B. Business Purpose
- C. Statement Cycle
- **D. Payment Terms**
- **E. Tax**

Answer: D,E

NEW QUESTION # 60

Which three benefits do intercompany reconciliation reports provide to an accountant?

- **A. Displaying intercompany receivables and payables balancing lines.**
- **B. Comparing receivables and payables account balances and identifying discrepancies.**
- C. Displaying clearing company balancing lines.
- **D. Identifying transaction portions (either receiver or provider side) that have not posted to General Ledger.**

Answer: A,B,D

NEW QUESTION # 61

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