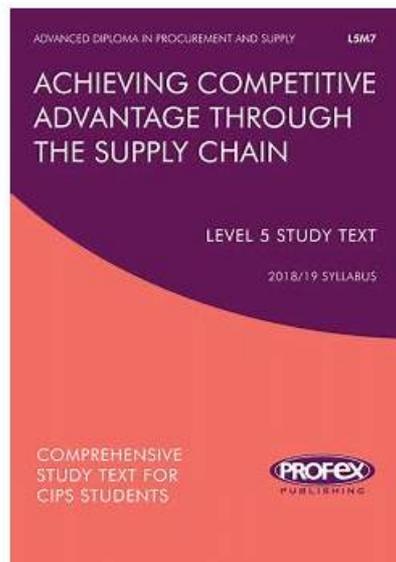


# New L5M7 Study Materials, Updated L5M7 Test Cram



BTW, DOWNLOAD part of Test4Engine L5M7 dumps from Cloud Storage: [https://drive.google.com/open?id=1qc9uRY238iOLmcdGNC8d9uWTXO\\_n7aJI](https://drive.google.com/open?id=1qc9uRY238iOLmcdGNC8d9uWTXO_n7aJI)

Our L5M7 training materials are of high quality, and we also have free demo to help you know the content of the L5M7 exam dumps. Free update for 365 days after purchasing is available, and the update version will be sent to you timely. If you fail to pass the exam, we will return your money into the payment account. All we do is for your interest, and we also accept your suggestion and advice for L5M7 Training Materials.

Test4Engine are supposed to help you pass the exam smoothly. Don't worry about channels to the best L5M7 study materials because we are the exactly best vendor in this field for more than ten years. And so many exam candidates admire our generosity of the L5M7 Practice Questions offering help for them. Up to now, no one has ever challenged our leading position of this area. With our L5M7 training guide, you will be doomed to pass the exam successfully.

>> **New L5M7 Study Materials** <<

## Updated L5M7 Test Cram - Reliable L5M7 Exam Labs

Nowadays certificates are more and more important for our job-hunters because they can prove that you are skillful to do the jobs in the certain areas and you boost excellent working abilities. Passing the test of L5M7 certification can help you find a better job and get a higher salary. With this target, we will provide the best L5M7 Exam Torrent to the client and help the client pass the exam easily if you buy our product.

## CIPS L5M7 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> <li>Understand Improvement Methodologies that Can Be Used in Supply Chains: This section of the exam measures the skills of Procurement Managers and focuses on the tools and methodologies used to enhance supply chain performance and efficiency. It highlights the principles of total quality management (TQM), including quality assurance and inspection, and their role in ensuring product and process consistency. Candidates must understand how to use statistical methods such as KPIs, data analysis, and Six Sigma to drive continuous improvement. The section also explores lean thinking, agile processes, Just-in-Time (JIT) systems, and the 5S methodology as frameworks for optimizing operations. Furthermore, it covers the application of business process re-engineering (BPR) and benchmarking to evaluate and redesign supply processes for better performance and competitiveness.</li> </ul>
Topic 2	<ul style="list-style-type: none"> <li>Understand Measures Required to Achieve Competitive Advantage in Supply Chains: This section of the exam measures the skills of Strategic Sourcing Specialists and focuses on achieving and maintaining competitive advantage through strategic supply chain practices. It assesses knowledge of how organizations can leverage cost leadership or differentiation strategies to outperform competitors. Candidates are expected to understand pricing mechanisms such as fixed and variable pricing, open book costing, and risk</li> <li>reward arrangements that drive efficiency and transparency. The section also includes cost reduction techniques like supplier rationalization, value analysis, and negotiation strategies that enhance profitability. Finally, it examines collaborative approaches such as partnership sourcing, building supplier trust, and managing relationship life cycles to ensure long-term strategic advantages within the supply chain.</li> </ul>
Topic 3	<ul style="list-style-type: none"> <li>Understand the Dynamics of Supply Chains: This section of the exam measures the skills of Supply Chain Analysts and covers the foundational understanding of how supply chains operate, interact, and add value to organizations. It examines the differences between supply chains, supply networks, and supply chain management while exploring the concept of supplier tiering and network sourcing. Candidates are expected to understand how effective supply chain management improves quality, reduces costs and lead times, and fosters innovation while mitigating risks. Additionally, this section emphasizes the connection between an organizational infrastructure, culture, and process management in achieving efficient supply chains. It also compares various improvement approaches, including collaborative and competitive models, outsourcing, offshoring, and global procurement.</li> </ul>

## CIPS Achieving Competitive Advantage Through the Supply Chain (L5M7) Sample Questions (Q69-Q74):

### NEW QUESTION # 69

Open-Book Costing relies on which of the following? Select TWO.

- A. Finding the lowest cost
- B. Splitting profit 50:50
- C. Good communication
- D. Transparency of costs and justifications

**Answer: C,D**

Explanation:

Open-Book Costing fosters trust and collaboration by ensuring both parties share detailed cost data and maintain open, transparent communication.

Short cited extract: "Open-book costing requires transparency and communication between partners." (L5M7 Study Guide, p.193)

Reference: CIPS L5M7 Study Guide, p.193.

### NEW QUESTION # 70

Sandy has been asked to collect primary data on manufacturing defects and their effect on profits. She decides to send a questionnaire to staff. Is this correct?

- A. Yes - a questionnaire is a form of primary data
- B. No - she should research online about defaults
- C. No - a questionnaire will not provide useful information
- D. Yes - staff will know all the answers

**Answer: A**

Explanation:

Primary data is information collected first-hand, including surveys, interviews, and questionnaires. Sandy's approach aligns with primary data collection methods.

Short cited extract: "Primary data: original research such as questionnaires and interviews." (L5M7 Study Guide, p.141)

Reference: CIPS L5M7 Study Guide, p.141.

### NEW QUESTION # 71

Farmer Joe sells wheat and barley. He charges more when demand is high and less when demand falls. What pricing strategy does he follow?

- A. Dynamic Pricing
- B. Flexible Pricing
- C. Competitive Pricing
- D. Variable Pricing

**Answer: A**

Explanation:

Dynamic Pricing adjusts prices in real time to reflect market demand and supply conditions, commonly used in commodities.

Short cited term: "dynamic pricing - prices adjust to demand fluctuation." (L5M7 Study Guide, p. 189) Reference: CIPS L5M7

Study Guide, p. 189.

### NEW QUESTION # 72

Which of the following are advantages of using local sourcing? Select TWO.

- A. Higher costs
- B. Higher quality
- C. Flexibility for support and maintenance
- D. Cheaper
- E. Less environmental impact

**Answer: C,E**

Explanation:

Local sourcing offers environmental benefits (lower transport footprint) and easier access for service or maintenance, enhancing responsiveness.

Short cited extract: "Local sourcing provides reduced environmental impact and proximity for support." (L5M7 Study Guide, p. 70)

Reference: CIPS L5M7 Study Guide, p. 70.

### NEW QUESTION # 73

A marketplace which is described as a 'red ocean' has which of the following characteristics?

- A. Highly competitive
- B. Easy to enter
- C. No competition
- D. Lots of substitute products available

**Answer: A**

Explanation:

A Red Ocean market is highly competitive with many firms fighting for market share, leading to price wars and reduced margins.

