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## ServiceNow Certified Implementation Specialist - Third-party Risk

## Management Sample Questions (Q163-Q168):

### NEW QUESTION # 163

Which component is crucial for Third-party Risk Assessment Generation to adapt over time?

Response:

- A. Exclusive use of third-party self-reported data without verification.
- **B. Incorporation of feedback mechanisms for continuous improvement.**
- C. Periodic manual reviews without automated processes.
- D. A static approach that remains consistent for simplicity.

**Answer: B**

### NEW QUESTION # 164

The integration between ServiceNow GRC and Third-Party Risk Management modules facilitates what aspect of risk management?

Response:

- A. It focuses solely on the aesthetic presentation of risk data
- B. It ensures that all users get a daily motivational quote
- C. It limits the amount of data that can be analyzed
- **D. It enables a holistic view of organizational and third-party risks**

**Answer: D**

### NEW QUESTION # 165

How does the use of standardized technical assessment frameworks benefit the Third-party Risk Management process?

Response:

- A. It allows for more flexible contract terms with third parties
- B. It simplifies the negotiation process with third parties
- C. It ensures consistency and comparability in evaluating third-party risks
- **D. It reduces the need for continuous monitoring of third parties**

**Answer: D**

### NEW QUESTION # 166

What is the primary role of Third-party Security Scoring in risk management?

Response:

- **A. Quantifying the cybersecurity risk posed by third parties**
- B. Assigning arbitrary risk levels
- C. Estimating the potential for business growth with third parties
- D. Evaluating the financial impact of third parties

**Answer: A**

### NEW QUESTION # 167

How can dashboards be customized in the ServiceNow GRC module for third-party risk management?

Response:

- A. By integrating social media feeds.
- B. By selecting and organizing specific metrics relevant to the organization's risk management goals.
- **C. By adding non-relevant data sources to increase information density.**
- D. By changing the color scheme of the interface.

**Answer: C**

## NEW QUESTION # 168

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