

# Real CCP Testing Environment, CCP Official Practice Test

- A. Directive listening
- B. Non-listening
- C. Visual listening
- D. Facilitative listening

Answer: A

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## AACE International Certified Cost Professional (CCP) Exam Sample Questions (Q137-Q142):

### NEW QUESTION # 137

The following question requires your selection of CCC/CCE Scenario 4 (2.7.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What is the cost index value of copper at the end of Year 2? (rounded to 2 decimal positions)

- A. 4.10
- B. 4.24
- C. 4.62
- D. 4.31

**Answer: D**

Explanation:

Year 1 Index =  $4.20 \times (1 + 0.01) = 4.242$  Year 2 Index =  $4.242 \times (1 + 0.015) \approx 4.305$  \text{Year 2 Index} = 4.242 \times (1 + 0.015) \approx 4.305 Year 2 Index =  $4.242 \times (1 + 0.015) \approx 4.305$  Rounding to two decimal places: Year 2 Index  $\approx 4.31$  \text{Year 2 Index} \approx 4.31 Year 2 Index  $\approx 4.31$

### NEW QUESTION # 138

A schedule's late dates are calculated during the:

- A. Forward pass
- B. Float
- C. Loop calculations
- D. Backward pass

**Answer: D**

Explanation:

The backward pass is a technique used in project scheduling to calculate the latest possible start and finish dates for each activity without delaying the project. It starts from the project's end date and works backward through the network diagram. This calculation helps identify the critical path and determine the amount of float (slack) available for non-critical activities.

Option A: Loop calculations refer to iterative processes within network diagrams but do not specifically relate to late date calculations.

Option C: Forward pass calculates the earliest possible start and finish dates for activities.

Option D: Float is the amount of time that a task can be delayed without affecting the project's end date, not a calculation method. Therefore, B. Backward pass is the correct answer as it is used to determine a schedule's late dates.

### NEW QUESTION # 139

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

Which of the following is considered a measure of profitability?

- A. Annual sales
- B. Annual Dividends
- C. Rate of return
- D. Total assets

**Answer: C**

#### NEW QUESTION # 140

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What class of estimate is used for the preliminary design phase of a project?

- A. Class 2 - definitive estimate with +15%/-5% accuracy
- B. Class 1 - order of magnitude with +30% / -30% accuracy
- C. Class 5 - order of magnitude estimate with +50% / -30% accuracy
- D. Class 4 - budget estimate with +30% / -15% accuracy

**Answer: C**

#### NEW QUESTION # 141

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

Fred Fiedler's contingency model suggests that:

- A. between the style of the leader and the demands of the situation
- B. Leadership styles are just the opposite of the managerial grid model
- C. Successful leadership can always be imposed by experienced supervision
- D. Successful leadership depends upon a good match
- E. A relationship oriented leader described the least preferred worker in an unfavorable light

**Answer: D**

Explanation:

Given Scenario:

Fred Fiedler's contingency model is referenced.

Fiedler's Contingency Model:

This model suggests that successful leadership depends on the match between a leader's style and the demands of the situation. A leader's effectiveness is contingent on how well the leader's style fits the context of the situation.

#### NEW QUESTION # 142

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