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SAP C-TS4FI-2023 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">• Overview and Deployment of SAP S• 4HANA: The topic gives an overview of SAP HANA architecture. Moreover, it describes the scope and deployment options of SAP S• 4HANA.
Topic 2	<ul style="list-style-type: none">• Financial Closing: This topic covers performing month and year-end closing tasks in Financial Accounting. It involves monitoring closing operations using the Financial Closing Cockpit, managing accruals, and handling posting periods.
Topic 3	<ul style="list-style-type: none">• General Ledger Accounting: Under this topic, the focus is on creating and maintaining general ledger accounts, bank master data, and house banks.

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SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Financial

Accounting Sample Questions (Q88-Q93):

NEW QUESTION # 88

How does the system determine the relevant accounting principle when performing foreign currency valuation?

- A. Via the valuation method
- B. Via the valuation class
- **C. Via the valuation type**
- D. Via the valuation area

Answer: C

Explanation:

In SAP S/4HANA, foreign currency valuation is performed to adjust the local currency equivalent of foreign currency-denominated balances based on exchange rate fluctuations. The system determines the relevant accounting principle (e.g., local GAAP, IFRS) for foreign currency valuation using the valuation type. Let's analyze each option to determine the correct answer.

Explanation of Each Option:

A. Via the valuation type

* Correct : The valuation type is used to determine the relevant accounting principle for foreign currency valuation. Valuation types are configured to represent different accounting principles (e.g., local GAAP, IFRS) or specific reporting requirements. During foreign currency valuation, the system uses the valuation type to apply the appropriate exchange rates and generate postings consistent with the selected accounting principle.

* Reference : According to SAP documentation, valuation types are key to defining the accounting principle and ensuring that foreign currency valuation complies with the required reporting standards.

B. Via the valuation method

* Incorrect : The valuation method defines how the valuation is calculated (e.g., balance sheet valuation, open item valuation). While it specifies the technical approach for performing the valuation, it does not determine the accounting principle. The accounting principle is determined by the valuation type, not the valuation method.

* Reference : Valuation methods focus on the calculation logic, not the accounting principle.

C. Via the valuation class

* Incorrect : The valuation class is used in material management (MM) to classify materials for inventory valuation purposes. It is unrelated to foreign currency valuation in financial accounting.

Valuation classes do not influence the determination of accounting principles for foreign currency valuation.

* Reference : Valuation classes are specific to inventory and material valuation, not foreign currency valuation.

D. Via the valuation area

* Incorrect : The valuation area is a concept used in material management (MM) to define the organizational level at which materials are valued (e.g., plant level or company code level). It is unrelated to foreign currency valuation in financial accounting. Valuation areas do not determine the accounting principle for foreign currency valuation.

* Reference : Valuation areas are specific to inventory valuation and have no role in foreign currency valuation.

Key References to SAP S/4HANA Documentation:

* SAP S/4HANA Finance for Foreign Currency Valuation : Explains how valuation types are used to determine the relevant accounting principle during foreign currency valuation.

* SAP Help Portal - Foreign Currency Valuation : Provides detailed guidance on configuring valuation types and their role in applying accounting principles.

* Valuation Types in SAP S/4HANA : Describes how valuation types are linked to accounting principles and reporting requirements.

* Material Valuation Classes and Areas : Highlights the distinction between valuation classes/areas in material management and their irrelevance to foreign currency valuation.

NEW QUESTION # 89

At which level do you define functional areas?

- A. Company code
- B. Financial statement version
- **C. Controlling area**
- D. Client

Answer: C

Explanation:

Comprehensive Detailed Explanation with all SAP S/4HANA Cloud References Functional areas in SAP S/4HANA are organizational units used to classify expenses and revenues for external reporting purposes, particularly in Profit and Loss (P&L) reporting. They allow organizations to categorize costs and revenues by function (e.g., production, administration, sales) rather than by organizational structure. Functional areas are primarily used in conjunction with the Profit and Loss statement and are a key component of financial reporting under standards like IFRS.

Explanation of Each Option:

A. Controlling area

- * Correct : Functional areas are defined at the controlling area level in SAP S/4HANA. This is because functional areas are closely tied to Cost of Sales Accounting (CO-PA) and management accounting processes, which are managed within the controlling area.
- * Functional areas are assigned to cost centers, internal orders, and other cost objects within the controlling area. When postings are made to these cost objects, the functional area is automatically updated in the Universal Journal (ACDOCA).
- * Reference : According to SAP documentation, functional areas are configured in the controlling area and are used to classify expenses and revenues for external reporting.

B. Client

- * Incorrect : Functional areas are not defined at the client level. The client is the highest organizational unit in SAP systems and represents an independent business entity. While functional areas can be used across multiple company codes within a client, they are not defined at this high level.
- * Reference : Client-level configurations typically involve system-wide settings, such as user roles or number ranges, but not specific financial reporting structures like functional areas.

C. Financial statement version

- * Incorrect : Financial statement versions (FSVs) are used to define how financial statements are structured and displayed. While functional areas can influence the data shown in financial statements, they are not defined within the FSV itself.
- * Reference : FSVs are part of the General Ledger (FI-GL) configuration and determine the layout of balance sheets and P&L statements, but they do not control the creation or assignment of functional areas.

D. Company code

- * Incorrect : Functional areas are not defined at the company code level. While company codes represent individual legal entities and manage financial accounting data, functional areas are part of the controlling area and are used for cross-company code reporting.
- * Reference : Company code-specific configurations include chart of accounts, fiscal year variants, and posting periods, but functional areas are managed separately within the controlling area.

Key References to SAP S/4HANA Documentation:

- * SAP S/4HANA Finance for Group Reporting : Explains how functional areas are used for external reporting and their relationship with the controlling area.
- * SAP Help Portal - Functional Areas : Provides detailed guidance on configuring and using functional areas in SAP S/4HANA.
- * Cost of Sales Accounting (CO-PA) : Describes how functional areas are integrated into profitability analysis and financial reporting.
- * Universal Journal (ACDOCA) : Highlights that functional areas are stored in the ACDOCA table and are updated during postings to cost objects.

NEW QUESTION # 90

You want to prepare a consolidated financial report for your corporate group consisting of 15 legal entities. You have 10 company codes defined in your S S/4HANA system in a single client. The others use separate legacy systems.

How many companies should you define in your SAP S/4HANA system to accommodate the consolidation scenario?

- A. 0
- B. 05
- **C. 1**
- D. 01

Answer: C

NEW QUESTION # 91

You want to implement purchase order accruals in SAP S/4HANA.

Which of the following use cases are relevant? Note: There are 2 correct answers to this question.

- A. Purchase of raw materials for inventory
- **B. Purchase of services**
- C. Purchase of fixed assets (using direct capitalization method)
- **D. Purchase of consumable materials**

Answer: B,D

Explanation:

Comprehensive Detailed Explanation with all SAP S/4HANA Cloud References Purchase order accruals in SAP S/4HANA are used to recognize expenses or liabilities for goods or services that have been ordered but not yet received or invoiced. This ensures accurate financial reporting by aligning expenses with the period in which they are incurred, even if the invoice has not yet been posted. Let's analyze each option to determine the relevant use cases.

Explanation of Each Option:

C. Purchase of services

* Correct : Accruals are highly relevant for the purchase of services, especially when services are rendered over a period of time (e.g., maintenance contracts, consulting services). If the service is delivered but not yet invoiced, an accrual is necessary to recognize the expense and liability in the correct accounting period.

* Reference : In SAP S/4HANA, purchase order accruals for services can be managed using Service Entry Sheets (SES) and subsequent accrual postings. This ensures compliance with accrual accounting principles.

D. Purchase of consumable materials

* Correct : Consumable materials (e.g., office supplies, spare parts) are typically expensed immediately upon receipt. If these materials are ordered but not yet received or invoiced by the end of the period, accruals are required to recognize the expense and liability.

* Reference : SAP S/4HANA supports accruals for consumable materials through the purchase order process, ensuring that expenses are matched with the period in which they are incurred.

A. Purchase of raw materials for inventory

* Incorrect : Raw materials purchased for inventory are capitalized as assets (inventory) rather than expensed immediately. Since inventory purchases do not directly impact the profit and loss statement until the materials are consumed, accruals are not typically relevant for this use case.

* Reference : Inventory purchases are recorded in the material ledger and are not subject to accruals unless specific business processes require it (e.g., consignment stock).

B. Purchase of fixed assets (using direct capitalization method)

* Incorrect : When purchasing fixed assets using the direct capitalization method, the asset is capitalized directly upon receipt or invoice posting. Accruals are not relevant because the transaction does not involve immediate expense recognition.

* Reference : Fixed asset purchases are managed through Asset Accounting (FI-AA), and accruals are not part of the standard process for direct capitalization.

Key References to SAP S/4HANA Documentation:

* SAP S/4HANA Procurement Processes : Explains how purchase order accruals are handled for different types of purchases, including services and consumable materials.

* SAP Help Portal - Accrual Engine : Provides detailed guidance on configuring and using accruals in SAP S/4HANA, including use cases for services and consumables.

* Service Entry Sheets (SES) : Describes how services are managed and accrued in SAP S/4HANA.

* Material Management (MM) Integration with Financial Accounting (FI) : Highlights the treatment of inventory and consumable materials in procurement processes.

NEW QUESTION # 92

You are entering a credit memo in Financial Accounting and are wondering why the entered payment terms are being ignored. What are the reasons? Note: There are 2 correct answers to this question.

- A. The credit memo was entered in Financial Accounting.
- B. The field "Reference" of the credit memo is blank.
- C. The credit memo was created without reference to an invoice.
- D. The due date determined based on the entered payment terms is in the past.

Answer: A,C

NEW QUESTION # 93

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