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## Oracle Financials Cloud: Receivables 2024 Implementation Professional Sample Questions (Q92-Q97):

### NEW QUESTION # 92

Identify two credit memo options. (Choose two.)

- A. Advance
- B. Tax only
- C. Invoice lines
- D. Paid freight
- E. Paid amount only

Answer: B,C

#### NEW QUESTION # 93

You are an IT contractor for a client who wants to increase internal controls on bank accounts set up in the Cash Management application. According to their new policy, a Cash Manager's ability to add, review, or make changes to bank accounts must be regionalized and restricted by their org structure.

Which statement is true about the restrictions applied to the setup?

- A. Cash Managers can only create but not manage bank accounts for those legal entities to which they are given access.
- **B. Cash Managers can create and manage bank accounts for only those legal entities to which they are given access.**
- C. Cash Managers cannot create but only manage bank accounts for those legal entities to which they are given access.
- D. Cash Managers can create and manage bank accounts for only those business units to which they are given access.

**Answer: B**

Explanation:

This is the true statement about the restrictions applied to the setup. Cash Managers can access bank accounts based on their legal entity access privileges. They can create and manage bank accounts for only those legal entities that they are authorized to access.

Verified [How You Manage Bank Accounts - Oracle]

#### NEW QUESTION # 94

Which method is used to allocate total transaction price across performance obligations in Revenue Management?

- A. Alternative Allocation Method
- B. Inverted Allocation Method
- C. Relative Allocation Method
- D. Residual Allocation Method
- **E. Two Step Allocation Method**

**Answer: E**

#### NEW QUESTION # 95

Your client performs many customer refunds and would like to search for real-time Receivables Refunds Status easily.

What should you do to meet this requirement?

- A. Query each customer refund and verify the Refund Status.
- **B. Create a Real Time Report by using Oracle Transactional Business Intelligence (OTBI).**
- C. Create an Oracle Business Intelligence Applications (OBIA) Report.
- D. Create a Business Intelligence Publisher Report because you cannot create an OTBI Report for refunds.

**Answer: B**

#### NEW QUESTION # 96

Which three benefits do intercompany reconciliation reports provide to an accountant?

- **A. Identifying transaction portions (either receiver or provider side) that have not posted to General Ledger.**
- **B. Displaying clearing company balancing lines.**
- **C. Displaying intercompany receivables and payables balancing lines.**
- **D. Comparing receivables and payables account balances and identifying discrepancies.**

**Answer: A,C,D**

#### NEW QUESTION # 97

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