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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q138-Q143):

NEW QUESTION # 138
How can
the Intercompany dimension be enabled within your application?

- A. In the metadata editor, select Enabled for the Intercompany property for the Entity dimension.
- B. In the metadata editor, select IC_Acc_Yes for the Intercompany property for any account.
- C. During application creation, select the Intercompany Data option.
- D. In the metadata editor, select IC_Entity_Yes for the Intercompany Entity property for any entity.

Answer: A

Explanation:
intercompany_property_for_entities.html

NEW QUESTION # 139

What will Financial Consolidation and Close (FCCS) do when adding a new member that is an expense type account under a parent that is set as an income type account?

- A. this setting will not affect additions or subtractions to the next parent
- B. add amounts consolidated to the parent
- C. subtract amounts consolidated to the parent
- D. you can't load data to this account

Answer: C

NEW QUESTION # 140

For which
scenario would an On-Demand rule be an appropriate solution?

- A. to perform a custom currency translation for a subset of accounts
- B. to copy data from one scenario to a different scenario
- C. to add a column with a calculation to a report
- D. to allocate data to base entities prior to consolidation

Answer: B

Explanation:
Copy data from one scenario to another one.

NEW QUESTION # 141

You are required to create a form to allow users to input dat
a. Which three actions or form components selected should accomplish this?

- A. Level 0 dimension members on POV, rows and columns
- B. Set the currency on the form to the reporting currency member USD_Reporting
- C. Set access rights for data input users to the form
- D. Give data input users WRITE access to form dimension members

Answer: A,C,D

NEW QUESTION # 142

Which statement is FALSE about Task Manager schedules?

- A. You can still add tasks to a schedule that has been closed.
- B. You can re-open a schedule that has been locked.
- C. To start all the tasks in a schedule, you must change the status from Pending to Open.
- D. Users can still complete tasks in a schedule that has been closed.

Answer: A

Explanation:
The statement that is false about Task Manager schedules is: You can still add tasks to a schedule that has been closed. This is false because you cannot add tasks to a schedule that has been closed; you can only add tasks to a schedule that is open or pending. Closing a schedule means that the schedule is completed and no further changes are allowed. The other statements are true about Task Manager schedules. Users can still complete tasks in a schedule that has been closed, as long as the tasks are not past due. You can re-open a schedule that has been locked, as long as you have the Unlock Schedule role assignment. To start all the tasks in a schedule, you must change the status from Pending to Open, which triggers the task start dates and due dates. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 43; Oracle Financial Consolidation and Close Cloud Service User's Guide, page 8-4.

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