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Questions in desktop-based mock exams are identical to the real ones. Our practice exams give you options to change their durations and questions' numbers to polish your skills. You can easily assess your readiness with the assistance of results produced by the practice exam. This PMI Risk Management Professional software records all your previous takes so you can identify your mistakes and overcome them before the final attempt. The PMI Risk Management Professional (PMI-RMP) desktop practice exam software works only on Windows operating system.

PMI-RMP certification is an excellent investment for professionals who want to advance their careers in project management. It demonstrates to employers that individuals have a deep understanding of risk management and can help organizations mitigate risks and achieve project success. PMI Risk Management Professional certification also provides networking opportunities with other certified professionals, which can lead to new job opportunities and career growth.

PMI-RMP certification is a globally recognized credential that demonstrates a professional's proficiency in risk management. PMI Risk Management Professional certification is ideal for individuals who aspire to advance their careers in project management, and it is also suitable for those who want to enhance their skills in risk management. PMI Risk Management Professional certification exam covers various aspects of risk management, including risk identification, risk assessment, risk response planning, and risk monitoring and control.

PMI-RMP Exam Overview

The PMI-RMP Exam is for individuals with a professional background in project risk management. The bigger and the more complex your past projects were, the more suited you are for the PMI-RMP certificate. To be eligible for such a certification, you need to meet specific prerequisites as listed below:

1. If you have a secondary degree such as a high school diploma, you also need to have:

- undergone project risk management education for at least 40 hours.
- worked as a project manager for 36 months in the past 5 years;

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In today's competitive technology sector, the PMI PMI-RMP certification is a vital credential. Many applicants, however, struggle to obtain up-to-date and genuine PMI PMI-RMP exam questions in order to successfully prepare for the exam. If you find yourself in this circumstance, don't worry since TorrentValid has you covered with their real PMI PMI-RMP Exam Questions. Let's look at the characteristics of these PMI PMI Risk Management Professional test Questions and how they can help you pass the PMI PMI-RMP certification exam on the first try.

PMI Risk Management Professional Sample Questions (Q12-Q17):

NEW QUESTION # 12

Many companies self insure against some risk. Problems which can arise from self-insurance include:

- A. confusion of business risks with insurable risks.
- B. failure to reserve funds to handle worst case scenarios (low probability events) resulting in severe financial damage to the company
- C. All of the other alternatives apply.
- D. Both 1) failure to reserve funds to handle worst case scenarios (low probability events) resulting in severe financial damage to the company, and 2) confusion of business risks with insurable risks.
- E. stiff competition from insurance companies

Answer: D

NEW QUESTION # 13

You are completing the qualitative risk analysis process with your project team and are relying on the risk management plan to help you determine the budget, schedule for risk management, and risk categories.

You discover that the risk categories have not been created. When should the risk categories have been created?

- A. Create work breakdown structure process
- B. Risk identification process
- C. Define scope process
- D. Plan risk management process

Answer: D

NEW QUESTION # 14

You are the project manager for your organization. You have determined that an activity is too dangerous to complete internally so you hire licensed contractor to complete the work. The contractor, however, may not complete the assigned work on time which could cause delays in subsequent work beginning. This is an example of what type of risk event?

- A. Secondary risk
- B. Pure risk
- C. Transference
- D. Internal

Answer: A

NEW QUESTION # 15

A risk manager documents the causes in the risk register and needs to ensure the risk is adequately described.

What is critical for the risk manager to consider when describing the causes?

- A. The causes must be validated by the risk owner
- B. Each cause has well defined owner
- **C. The causes represent actual conditions**
- D. Each cause has a degree of uncertainty

Answer: C

Explanation:

When describing the causes of a risk, it is critical for the risk manager to ensure that the causes represent actual conditions, as this will help in the accurate identification and assessment of the.

According to the PMBOK® Guide, a risk is defined as "an uncertain event or condition that, if it occurs, has a positive or negative effect on one or more project objectives" (page 720). A risk can be described by its causes, effects, and probability of occurrence. The causes are the factors or circumstances that give rise to the risk, and they should represent the actual conditions that exist or may exist in the project environment. The causes should not be based on assumptions, opinions, or speculations, but on facts, evidence, or data.

Therefore, option C is the correct answer.

Option A is incorrect because not every cause has a degree of uncertainty. Some causes may be certain or deterministic, such as contractual obligations, regulatory requirements, or physical laws. Uncertainty is a characteristic of the risk itself, not the cause.

Option B is incorrect because not every cause has a well-defined owner. The owner is the person or entity who is assigned the responsibility and authority to manage the risk, not the cause. The owner should be identified after the risk is analyzed and prioritized, not before.

Option D is incorrect because the causes do not need to be validated by the risk owner. The risk owner is the person or entity who is accountable for the risk response, not the risk identification. The causes should be validated by the risk manager or the risk identification team, who are responsible for collecting and documenting the risk information.

NEW QUESTION # 16

Tracy is the project manager of the NLT Project for her company. The NLT Project is scheduled to last 14 months and has a budget at completion of \$4,555,000. Tracy's organization will receive a bonus of \$80,000 per day that the project is completed early up to \$800,000. Tracy realizes that there are several opportunities within the project to save on time by crashing the project work. Crashing the project is what type of risk response?

- A. Exploit
- B. Mitigation
- C. Transference
- **D. Enhance**

Answer: D

NEW QUESTION # 17

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