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CMT Level 1 - Sample Questions With Correct Answers

Cycles are GENERALLY measured

- a. High to low
- b. Low to low
- c. High to high
- d. Either b or c - Answer Answer: b. Low to low

Reference: Dahlquist, Julie R., and Charles D. Kirkpatrick. Technical Analysis: The Complete Resource for Financial Market Technicians. Chapter 19.

This cycle principle states as stocks go through similar cycles, the size and magnitude will differ.

- a. Commonality
- b. Variation
- c. Summation
- d. Proportionality - Answer Answer: b. Variation

Reference: Dahlquist, Julie R., and Charles D. Kirkpatrick. Technical Analysis: The Complete Resource for Financial Market Technicians. Chapter 19.

In regards to cycle analysis, translation is:

- a. Distance between troughs
- b. Distance between peaks
- c. Useful in checking where the trend direction is headed or if it is changing
- d. To the left when the peak is beyond the halfway point - Answer Answer: c. Useful in checking where

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CMT Association CMT Level 1 Exam Sample Questions (Q118-Q123):

NEW QUESTION # 118

A trend-based trading system where the trend is the average of a pre-determined number of previous days closing prices is known as:

- A. A Point and Figure system
- B. An N-day breakout system
- C. A linear regression slope system
- D. A simple moving average system

Answer: D

Explanation:

Detailed Explanation:

This is the textbook definition of a Simple Moving Average (SMA)-taking the arithmetic mean (average) of the closing prices over a set number (N) of days.

NEW QUESTION # 119

What is the measuring formula for double top bar chart pattern?

- A. Add the height to the breakout
- B. Subtract the distance from the lowest peak from the low of the reaction
- C. Subtract the distance from the average of the two peaks from the low of the reaction
- D. Subtract the distance from the highest peak from the low of the reaction

Answer: D

Explanation:

Detailed Explanation:

To measure a Double Top target:

* Measure the distance from the Peak to the Reaction Low (Valley).

* Subtract that distance from the Low of the reaction (the breakdown point).

This matches option B18.

NEW QUESTION # 120

The chart formation highlighted below (Chart showing rising lows and flat top) is:

- A. A descending triangle
- B. An island bottom
- C. An ascending triangle
- D. A symmetrical triangle

Answer: C

Explanation:

Detailed Explanation:

The chart shows a horizontal resistance line (flat top) and a rising trendline connecting the lows. This convergence of buyers stepping in at higher prices while sellers hold a fixed level is an Ascending Triangle, a bullish pattern.

NEW QUESTION # 121

In a dark cloud cover candlestick pattern, which candle has the higher high?

- A. The first candle

- B. It could be any
- C. The third candle
- D. The second candle

Answer: D

Explanation:

Detailed Explanation:

Dark Cloud Cover is a bearish reversal pattern. The first candle is white (bullish). The second candle opens above the high of the first candle (gap up) and then closes deeply within the first candle's body. Because it opens higher, the second candle establishes the higher high of the pattern.

NEW QUESTION # 122

Which of the following is TRUE regarding moving averages?

- A. Moving averages are more likely to provide the most valid trade signals in trending markets
- B. Moving averages usually provide more valid trade signals than oscillators
- C. Moving averages lead price action
- D. Oscillators usually provide more valid trade signals than moving averages

Answer: A

Explanation:

Detailed Explanation:

Moving averages are trend-following indicators. They work best and provide profitable signals when the market is trending. In sideways markets, they fail (whipsaw). Oscillators are the opposite (best in sideways)28.

NEW QUESTION # 123

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