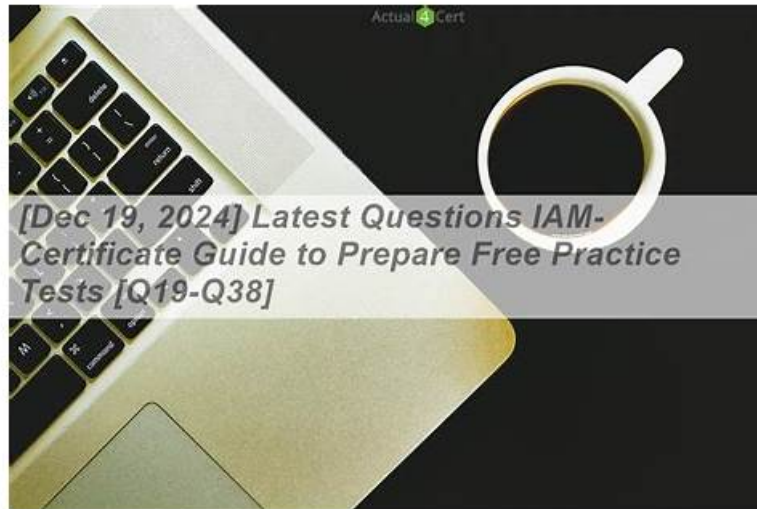


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## IAM The Institute of Asset Management Certificate Sample Questions (Q14-Q19):

### NEW QUESTION # 14

The objectives that the organization wants to achieve from its asset management activities, are ....

- A. A&B False
- B. the future capability and performance requirements of assets, asset systems and the asset portfolio as a whole
- C. A&B True
- D. to describes an organisation's long-term approach to managing its assets.

**Answer: C**

### NEW QUESTION # 15

Value based on AM is .....

- A. Value objective
- B. Waste elimination
- **C. The Assets**
- D. Value creation.

**Answer: C**

#### NEW QUESTION # 16

A key role of asset management is to assure the delivery of value, in line with, except :

- A. Return on Investment (ROI) and/or Return on Net Assets (RONA)
- B. Required residual risk profile
- **C. Company Profile**
- D. agreed performance / levels of service

**Answer: C**

#### NEW QUESTION # 17

An ISO 55000 asset management system provides the structure, methodology and mechanism to helping asset- intensive organizations deliver on their objectives.

- **A. True**
- B. False

**Answer: A**

Explanation:

This statement reflects the foundational objective of ISO 55000: to offer a systematic approach to asset management. This includes the integration of leadership, planning, support, operation, performance evaluation, and continual improvement-all contributing to the achievement of organizational objectives through optimized asset performance.

Exact Extract from ISO 55000:2014, Clause 0.2:

"An asset management system provides a structured approach for developing and implementing asset management activities that deliver the organizational objectives."

#### NEW QUESTION # 18

Which of the following statements is not a management asset?

- A. an approach that looks to get the best out of the assets for the benefit of the organisation and/or its stakeholders
- B. understanding and managing the risk associated with owning assets
- **C. a substitute for quality management**
- D. a recognition that assets have a life cycle

**Answer: C**

#### NEW QUESTION # 19

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