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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q99-Q104):

NEW QUESTION # 99

What advantage does automating the Third-Party Risk Management process in ServiceNow provide?

Response:

- A. Increases the risk of data breaches
- B. Decreases transparency in the risk management process
- C. Automates the process of hiring new employees
- **D. Significantly reduces the time and effort required to manage risks**

Answer: D

NEW QUESTION # 100

A comprehensive Third-party Risk Assessment Configuration should include:

Response:

- A. A fixed set of risk thresholds that do not change over time.
- B. Exclusively quantitative risk assessment methods.
- C. A balance of qualitative and quantitative risk assessment methods.
- **D. Sole reliance on external risk assessment reports.**

Answer: D

NEW QUESTION # 101

Which stage in the third-party risk assessment lifecycle is crucial for ensuring that ongoing risks are adequately managed?

Response:

- A. Initial onboarding
- B. Final contract termination
- **C. Continuous monitoring and reassessment**
- D. Post-engagement review

Answer: C

NEW QUESTION # 102

How does effective Third-party Portal Configuration benefit an organization?

Response:

- A. By significantly reducing the need for IT security
- **B. By eliminating the need for direct communication with third parties**
- C. Through enhancing the marketing efforts towards third parties
- D. By streamlining processes and improving risk management efficiency

Answer: B

NEW QUESTION # 103

In managing international third-party contacts, what configuration consideration is critical?

Response:

- A. Centralizing all contacts in a single geographic location
- B. Accounting for time zone differences and language preferences
- C. Using a universal language for all communications
- **D. Limiting contact information to email addresses only**

Answer: D

NEW QUESTION # 104

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