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Oracle Financials Cloud: Receivables 2024 Implementation Professional Sample Questions (Q102-Q107):

NEW QUESTION # 102

Which transactions are included when transactions of specified customers are selected in the Create Balance Forward Billing Program?

- A. transactions that have the selected payment terms

- B. transactions that were included in a previous Balance Forward Bill
- C. transactions have a Bill Type of Imported
- D. transactions that have the Print Option set to Do Not Print

Answer: A

NEW QUESTION # 103

What do you need to total in order to find the total transaction price for a customer contract that is calculated by Revenue Management?

- A. the SSP amounts for all performance obligations in the customer contract
- B. the selling price for all performance obligations in the customer contract
- **C. the billing amount for all performance obligations in the customer contract**
- D. the extended SSP amounts for all performance obligations in the customer contract
- E. the allocated amount for all performance obligations in the customer contract

Answer: C

NEW QUESTION # 104

You created a new enterprise structure in the Cloud for a single country. In the structure, there are two legal entities: a single ledger and two business units (representing two warehouses, each owned by one of the legal entities). The tax regulations are common between the legal entities.

When assigning the tax regime to parties, what should you do to share all setup for Tax?

- **A. Assign the ledger to Global Configuration Owner.**
- B. Assign one legal entity to Global Configuration and one business unit to First Party Configuration with Party Overrides.
- C. Assign one legal entity to Global Configuration and one legal entity to Party Specific Configuration.
- D. Assign both business units to Global Configuration Owner.
- E. Assign two business units to First Party Configuration with Party Overrides.

Answer: A

Explanation:

This is the best option to share all setup for Tax when the tax regulations are common between the legal entities. The ledger is the highest level of party hierarchy and can be assigned as the Global Configuration Owner to share the tax regime, tax rates, and tax rules across all parties under it. Verified [How You Assign Tax Regimes to Parties - Oracle]

NEW QUESTION # 105

Which statement is true about Balance Forward Billing?

- A. Transactions included on a Balance Forward Bill can be updated.
- B. The Balance Forward Bill of a previous cycle need not be generated as Final to generate the Balance Forward Bill of the current cycle.
- C. Balance Forward Bills can be created for a future date.
- **D. Balance Forward Bills must be enabled at each bill-to-site level.**

Answer: D

NEW QUESTION # 106

Which configuration step is required for processing Collections disputes?

- A. Define a "Collections" Approval Group as well as a "Billing" Approval Group in the BMP Worklist.
- B. Set "Send Dispute Notice" Option to "Yes" in Collections Preferences.
- **C. Define Dispute Thresholds in Collections Preferences.**
- D. Define Aging Method to be used with disputed transactions.

Answer: C

NEW QUESTION # 107

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