

CIPS L5M5 Free Demo



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CIPS L5M5 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA800. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.
Topic 2	<ul style="list-style-type: none"> Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.

Topic 3	<ul style="list-style-type: none"> • Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.
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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q83-Q88):

NEW QUESTION # 83

Which of the following is NOT one of the four fundamental principles and rights at work recognized by the International Labor Organization (ILO)?

- A. Abolition of child labor
- B. Elimination of forced or compulsory labor
- C. Equal pay for equal work
- D. Freedom of association and the right to collective bargaining

Answer: C

Explanation:

Choice C - Equal pay for equal work is important but is not one of the four fundamental principles of ILO. Thus is the correct answer.

All the other options are core categories of ILO.

Reference:

LO-3.1; Page 249; Standards set by the United Nations (UN) and the International Labor Organization (ILO)

NEW QUESTION # 84

Which of the following statements best describes the potential risks associated with adopting ESG considerations?

- A. ESG initiatives are primarily concerned with social factors and do not impact environmental or governance aspects
- B. Implementing ESG considerations guarantees immediate financial returns and market leadership
- C. Greenwashing can lead to a loss of consumer trust and brand reputation when companies falsely claim to be environmentally friendly
- D. Adopting ESG practices eliminates all regulatory scrutiny and compliance requirements

Answer: C

Explanation:

Choice D- Greenwashing involves misleading claims about a company's environmental practices, which can result in significant backlash from consumers and stakeholders. If consumers discover that a company is not genuinely committed to sustainability, it can lead to a loss of trust, negative publicity, and a damaged brand reputation. Thus is the correct answer.

Incorrect answer:

Choice A- ESG initiatives encompass environmental, social, and governance factors, and all three components are interconnected. Ignoring any of these aspects can undermine the overall effectiveness of ESG strategies and fail to address comprehensive sustainability goals.

Choice B- While adopting ESG practices can lead to long-term benefits, such as improved brand loyalty and risk mitigation, it does not guarantee immediate financial returns or market leadership. The transition to sustainable practices often requires time and investment before yielding significant financial benefits.

Choice C- This option is incorrect. Implementing ESG practices does not eliminate regulatory scrutiny; in fact, it may increase it, as regulators are becoming more focused on corporate sustainability and accountability. Companies still need to comply with existing regulations and may face additional reporting requirements related to their ESG efforts.

Reference:

LO-1.1; Page 27; The risks and rewards of adopting ESG considerations in securing ethical and sustainable procurement and supply arrangements

NEW QUESTION # 85

Nicolas is the Head of Procurement at Penny Doltle Manufacturing Company. He is introducing an ESG agenda to the company's procurement strategy, especially regarding sustainability. Nicolas believes an advantage of this is that it will drive innovation. Is he correct?

- A. Yes - reporting on sustainability is mandatory and always leads to innovation
- **B. Yes - reporting on sustainability can drive change and innovation**
- C. No - reporting on sustainability will only increase reputation
- D. No - reporting on sustainability will increase costs

Answer: B

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The L5M5 study guide (p.182) states that sustainability reporting and the adoption of ESG (Environmental, Social, Governance) principles can stimulate organisational change and innovation. By measuring and reporting on sustainability, companies often seek new technologies, processes, and supply models to improve performance and meet ESG commitments. Reporting is not mandatory in all cases, so option B is incorrect. While sustainability may improve reputation and sometimes costs, these are not the key focus of this question. CIPS guidance stresses that sustainability reporting can drive innovation-procurement can encourage suppliers to develop new sustainable practices, products, and approaches.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.182

NEW QUESTION # 86

A small-scale cocoa farmer in a developing country is a member of a Fair Trade cooperative, which benefits from a guaranteed minimum price for cocoa and a Fairtrade Premium. However, some members have expressed concerns about the system. Which of the following is a common criticism of the Fair Trade standard that might explain their dissatisfaction?

- A. The administrative costs of certification and compliance reduce the net income for farmers
- **B. All of the above**
- C. Farmers who are not part of the cooperative cannot access the benefits of Fair Trade
- D. The Fairtrade Premium is too small to make a meaningful impact on the community

Answer: B

Explanation:

Choice A- Critics argue that while the premium is helpful, it may not always be sufficient to address significant challenges like poverty or infrastructure gaps in the community.

Choice B- Fair Trade certification often requires membership in a cooperative, which excludes independent farmers or those unable to join due to geographic or financial barriers.

Choice C- Fair Trade certification comes with costs and stringent requirements, which can burden farmers and cooperatives, sometimes negating the financial benefits of participation.

Choice D- This is the correct answer because all the options accurately highlight potential limitations of the Fair Trade system.

Reference:

LO-3.3; Page 306; Fairtrade standards that affect the workplace and producers and their implications for procurement and supply

