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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q74-Q79):

NEW QUESTION # 74

Which organisation is responsible for the creation of the 2030 Sustainable Development Agenda?

- A. ILO
- B. NATO
- C. ISO
- D. UN

Answer: D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The United Nations (UN) launched the 2030 Sustainable Development Agenda, which includes the 17 Sustainable Development Goals (SDGs). The L5M5 study guide (p.4) emphasises that these goals cover social, environmental, and economic priorities, including poverty reduction, climate action, decent work, and responsible consumption. NATO, ISO, and ILO play important roles in governance, standards, and labour rights but are not responsible for the SDGs. For procurement professionals, the SDGs provide a global framework to align ethical supply practices with wider sustainability objectives.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.4

NEW QUESTION # 75

A homeowner planning to purchase a new air conditioner notices an energy rating label on each model. This rating scheme provides details on the unit's energy efficiency, cooling capacity, and environmental impact. How does this information assist the buyer in making a decision?

- A. It ensures that the most expensive air conditioner is always the best choice
- B. It ensures that all air conditioners have the same level of performance
- C. It guarantees that the air conditioner will last for a specific number of years
- D. It provides clear information on energy efficiency and expected electricity consumption

Answer: D

Explanation:

Choice B - A rating scheme (such as an Energy Star rating or SEER rating) helps buyers understand how much electricity an air conditioner will use. This allows them to choose a model that is cost-effective and environmentally friendly. This is the correct answer

Incorrect answer:

Choice A - Incorrect - A rating scheme does not make all air conditioners equal in performance. Instead, it helps buyers compare different models based on efficiency, cooling capacity, and energy consumption. Air conditioners may vary in technology, features, and effectiveness.

Choice C - A rating scheme does not indicate product lifespan. Durability depends on factors like brand, usage, maintenance, and build quality, which are not necessarily covered by the rating system.

Choice D- A higher price does not always mean better efficiency. Some expensive models may have extra features but still consume more energy. A rating scheme helps buyers focus on energy savings and performance rather than just cost.

Reference:

LO-3.2; Page 287; Role of industry standards and frameworks used by organizations in securing ESG considerations and ethical standards

NEW QUESTION # 76

Which of the following scenarios best illustrate instances of bribery?

- A. During the audit of a luxury goods distributor, the auditor was asked to take a pen home as a gift. After checking organizational policy, the auditor accepted the gift
- B. A supplier has just sent the procurement official her invoice for approval. Included in her expenses is a large round sum figure for 'client entertainment' without any price breakdown

- C. Upon landing at Dhaka Airport, the customs official informs that a 'standard processing fee' of \$20 is required to allow entry into the country upon which a receipt for payment will be given
- D. A buying organization excludes certain bidders from a high-value tender on the basis that these bidders have not detailed what environmental protection measures they would take

Answer: B

Explanation:

Choice B- 'Commercial organisations' commit an offence if they, or any person associated with them, bribes another person intending to obtain or retain business or a business advantage. The purpose of the expenditure is key, not necessarily the amount or what is being purchased. The extent to which the expenditure is incidental is also a factor. An itemised invoice providing a breakdown of the expense will be useful, along with further enquiries of the supplier. As there is no price breakdown, it is a valid reason to suspect the expense and is a form of bribe.

Incorrect answer:

Choice A- It is an offence to bribe another person or to be bribed. As per Bribery Act 2010, failing to prevent a bribe being paid to obtain or retain business or a business advantage is an offence. In this situation, the policy regarding acceptance of gifts was adhered to and is not bribery.

Choice C- Bribing a foreign official is an offence under the Bribery Act 2010. It is important to determine whether the fee is genuine or not; it should be accompanied with official notices and a receipt for payment. As the official informs it is a "standard processing fee" with documentary evidence like a money receipt, it is not a case of bribery.

Choice D- As the requirement for the buying organisation was to detail environmental protection measures for a tender, the buying organisation has the right to reject bidders on this basis. This is not a form of bribery in any way.

Reference:

LO-1.1; Page 47-48; Issues impacting ethical and sustainable procurement and supply: modern slavery, bribery, corruption, fraud and human rights infringements

NEW QUESTION # 77

A company frequently ships high-value goods internationally, and the logistics team identifies a significant risk of financial loss due to potential cargo theft or damage during transit. To mitigate this risk, the company hires an external freight forwarder who provides insurance coverage and assumes full responsibility for the goods while in transit.

What is the most appropriate risk management strategy in this scenario?

- A. Transfer
- B. Tolerate
- C. Treat
- D. Terminate

Answer: A

Explanation:

Option B- By hiring the external freight forwarder with insurance coverage, the company shifts the responsibility and potential financial loss to a third party. Thus, the correct answer is B.

Incorrect answer:

Option A- "Treat" involves taking action to mitigate the risk internally. For example, the company could implement its own security measures, such as using GPS tracking, enhanced packaging, or employing in-house logistics staff. In this scenario, the company is not mitigating the risk itself but instead transferring the responsibility to the freight forwarder.

Option C- The risk of theft or damage is significant in this scenario, and ignoring it would likely result in substantial financial losses. Hence, tolerating the risk is not a viable strategy.

Option D- Terminating the activity is not practical for the business, as shipping goods internationally is likely critical to operations. Instead, transferring the risk to the freight forwarder is a more reasonable approach.

Reference:

LO-2.1; Page 166; Use of risk mitigation strategies to achieve ESG objectives to secure ethical and sustainable procurement and supply arrangements

NEW QUESTION # 78

Which of the following is NOT part of the UN's 17 Sustainable Development Goals?

- A. End poverty in all its forms, everywhere
- B. Eradicate unethical business practices

- C. Take urgent action to combat climate change
- D. Reduce inequality within and among countries

Answer: B

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The UN's 17 Sustainable Development Goals (SDGs) form the 2030 Agenda for Sustainable Development. They cover areas such as ending poverty (A), reducing inequality (B), and combatting climate change (C). However, eradicate unethical business practices (D) is not one of the listed goals. The L5M5 study guide (p.4) stresses that while business ethics are important, the SDGs are broader, covering social, environmental, and economic development priorities. Procurement professionals should be able to identify the SDGs, as supply chain policies are increasingly aligned with them to support global sustainability efforts.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.4

NEW QUESTION # 79

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