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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q122-Q127):

NEW QUESTION # 122

Which explains why the Currency dimension does NOT display in your application?

- A. Multi-Currency option was not selected at application creation
- B. Entity-specific security rights were not properly granted
- C. Security has not been granted

- D. Security access to the Multi-GAAP dimension is required

Answer: A

NEW QUESTION # 123

For business processes that use the Make Period and Movement Dense feature, which statement is FALSE?

- A. You cannot add member formulas to members of the Movement dimension.
- B. All parent members in the Account dimension must have a Solve Order value of 58.
- C. Account is a Sparse dimension.
- D. The View dimension stores only periodic data.

Answer: B

Explanation:

The statement that is false about when Intercompany Data is enabled is: All parent members in the Account dimension must have a Solve Order value of 58. This statement is not true because the Solve Order value of 58 is only required for the parent members of the Movement dimension, not the Account dimension. The Solve Order value determines the order of calculation for members with formulas. The Movement dimension uses a Solve Order value of 58 to ensure that the movement calculations are performed after the account calculations. The other statements are true about when Intercompany Data is enabled. Tracking intercompany eliminations is optional, intercompany accounts are assigned plug accounts, intercompany entities must be children of the same parent for eliminations, and the Intercompany Entity attribute must be set to Yes to store intercompany data. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 18-19; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 2-10.

NEW QUESTION # 124

Which two statements are true regarding the Copy Data function?

- A. You cannot select which Account members to copy.
- B. When you select the Regular Data option, journals data is included.
- C. You can copy data for historical rate and amount overrides.
- D. You can select which Consolidation dimension member to copy.

Answer: B,C

Explanation:

You can copy these types of data:

Regular Data (including journals)

Override Data - rates and amounts entered on the Override Rates form for historical rate override accounts

NEW QUESTION # 125

Which option can be used for quarter distributions on a 13-month time period calendar when creating a Financial Consolidation and Close Cloud (FCCS) application?

- A. 4-4-4-5
- B. 3-3-3-3
- C. 3-3-3-4
- D. 4-4-4-4

Answer: C

NEW QUESTION # 126

When designing a report in Financial Reporting Studio, which condition should NOT be considered for a Financial Consolidation and Close (FCCS) report?

- A. Report performance

- B. Suppress missing blocks
- C. Expanded vs. single data segments
- D. Designing dynamic reports

Answer: B

NEW QUESTION # 127

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