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Oracle 1Z0-1059-24 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Revenue Management Overview: This section of the exam measures the skills of Revenue Analysts and Financial Consultants in understanding key revenue principles, including the new revenue recognition guidance under ASC 606 and IFRS 15. It also covers the integration of Oracle Revenue Management with other financial systems to ensure seamless operations.
Topic 2	<ul style="list-style-type: none">Configuring and Managing Standalone Selling Prices: This domain tests the knowledge of Pricing Analysts and Revenue Managers in managing standalone selling prices and related configurations. It includes setting up pricing models and ensuring compliance with revenue recognition standards.
Topic 3	<ul style="list-style-type: none">Managing Revenue Contracts: This section measures the skills of Contract Managers and ERP Specialists in handling customer contracts, performance obligations, and contract maintenance. It also covers loading data into the application using FBFI templates, processing customer contract source documents, analyzing accounting entries, and navigating the Revenue Management user interface.
Topic 4	<ul style="list-style-type: none">Using Revenue Management Reporting: This section evaluates the expertise of Business Intelligence Analysts and Reporting Specialists in creating OTBI reporting objects and understanding Oracle-delivered reports. It focuses on leveraging reporting tools to analyze revenue data and support decision-making processes.
Topic 5	<ul style="list-style-type: none">Configuring Revenue Management: This section evaluates the expertise of Implementation Specialists and System Administrators in setting up the Oracle Revenue Management application. It focuses on configuring system parameters and ensuring that the application aligns with business requirements for effective revenue management.

Oracle Revenue Management Cloud Service 2024 Implementation Professional Sample Questions (Q22-Q27):

NEW QUESTION # 22

Your customer ships machines, and can recognize revenue for each machine after the machine has been delivered to a customer without waiting for complete satisfaction of an entire performance obligation. How would you configure Satisfaction Method (SM) and Satisfaction Measurement Model (SMM) in Revenue Management to recognize revenue for these performance obligations at a point in time?

- A. by setting SM to "Requires Complete" and SMM to "Period"
- B. by setting SM to "Requires Complete" and SMM to "Percent"
- C. by setting SM to "Allow Partial" and SMM to "Period"
- D. by setting SM to "Allow Partial" and SMM to "Quantity"
- E. by setting SM to "Requires Complete" and SMM to "Quantity"

Answer: A

NEW QUESTION # 23

What is a contract modification?

- A. a revision or correction to the estimate of variable consideration made at inception
- B. an increase or decrease in expected collectability
- C. a change (modification) to the contract data
- D. a change to the contract caused by negotiation with the customer

Answer: D

NEW QUESTION # 24

When is it required to populate the number of periods and percentage of revenue (seen in the image below) while defining a revenue scheduling rule?

Period Number	Percentage	Rule Date
No data to display.		
Total	0	

- A. when it is a business requirement
- B. when Context Values are populated
- C. when the Deferred Revenue box is checked
- **D. when the Type is Fixed or Variable**

Answer: D

NEW QUESTION # 25

Which configuration component is Source Document Type NOT connected to?

- A. Revenue Management System Options
- B. Performance Obligation Template
- **C. Revenue Price Profile**
- D. Contract Identification Rules
- E. Performance Obligation Identification Rules

Answer: C

NEW QUESTION # 26

Which three tasks are associated with defining a Pricing Dimension Structure?

- **A. Assign required segment labels to each segment.**
- B. Include user friendly prompts for each segment.
- C. Define up to 20 segments and name them.
- **D. Analyze pricing policies across products and services.**
- **E. Define up to 30 segments and name them.**
- F. Create multiple instances for a given Pricing Dimension Structure.

Answer: A,D,E

NEW QUESTION # 27

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