

Pass Guaranteed 2026 IIC Real RIBO-Level-1 Exam

RIBO LEVEL 1 EXAM PREP

2025 NEW EDITION

+1500 PRACTICE QUESTIONS

COURSE CONTENT

- ✓ Introduction to general insurance.
- ✓ How insurance is organized in Canada.
- ✓ Insurance contracts & the role of government.
- ✓ Insurance buying process.
- ✓ Regulation of insurance contract.
- ✓ Regulation of insurance brokers.
- ✓ Property insurance.
- ✓ Liability insurance.
- ✓ Automobile insurance.
- ✓ Commercial property insurance.
- ✓ Travel health insurance.

These people who used our products have thought highly of our RIBO-Level-1 study materials. If you decide to buy our products and take it seriously consideration, we can make sure that it will be very easy for you to simply pass your exam and get the RIBO-Level-1 certification in a short time. We are also willing to help you achieve your dream. Now give yourself a chance to have a try on our RIBO-Level-1 Study Materials. You will have no regret spending your valuable time on our RIBO-Level-1 learning guide.

Our users can prove to you that the hit rate of our RIBO-Level-1 exam questions is very high. And you can just see the data how many customers are visiting our RIBO-Level-1 study materials everyday. And the pass rate is also high as 98% to 100%. You can walk into the examination room with peace of mind, after which you will experience a very calm examination. As for the result, please come home and wait. Our RIBO-Level-1 training prep will not disappoint you.

[**>> Real RIBO-Level-1 Exam <<**](#)

RIBO-Level-1 Premium Files - Instant RIBO-Level-1 Discount

As we all know that if you can obtain the RIBO-Level-1 certification, your life will change from now on. There will be various opportunities waiting for you. You take the initiative. It is up to you to make a decision. We only live once. Don't postpone your purpose and dreams. Our RIBO-Level-1 Real Exam will escort your dreams. You will get better jobs as well as higher salaries to lead a better life. Come to fight for your bright future and buy our RIBO-Level-1 practice braindumps right now!

IIC RIBO Level 1 Entry-Level Broker Exam Sample Questions (Q109-Q114):

NEW QUESTION # 109

According to the Registered Insurance Brokers (RIB) Act, how long MUST Brokers maintain records of their transactions?

- A. 5 years.
- **B. 6 years.**
- C. 7 years.
- D. 4 years.

Answer: B

Explanation:

The Information Management and Legal and Regulatory Compliance competencies require a strict adherence to record-keeping standards. Under the RIB Act, brokers are required to maintain a comprehensive "audit trail" of all client transactions, including applications, endorsements, and financial dealings. The statutory period for this retention is 6 years (Option C).

This 6-year requirement aligns with the general limitations period for civil litigation and tax audits in Canada.

The RIBO Level 1 Blueprint emphasizes that "records" include not just signed policy documents, but also contemporaneous notes of meetings, copies of checks, and evidence of advice given or declined. Proper record-keeping is the primary defense against Errors and Omissions (E&O) claims. If a client disputes a transaction from five years ago, the broker must be able to produce the file to prove they met the required standard of care.

A broker must also understand that these records must be kept in a "secure and accessible" format, whether physical or digital. This reflects the Professionalism required to manage sensitive personal information under PIPEDA. Failure to maintain records for the full 6-year term is a breach of the RIB Act and could lead to disciplinary action during a RIBO "Spot Check" or audit. This knowledge is essential for an entry-level broker to ensure the long-term stability and integrity of the brokerage's operations, fulfilling the Risk Assessment role by protecting the firm from legal and regulatory jeopardy.

NEW QUESTION # 110

Nancy called Hula Brokers to set up a new policy. She told them she is picking up her vehicle at 9:00 pm on September 1st, 2025. When does Nancy's policy expire?

- A. 9:00 pm September 1st, 2026.
- B. 12:01 pm October 1st, 2025.
- **C. 12:01 am September 1st, 2026.**
- D. 12:01 am October 1st, 2025.

Answer: C

Explanation:

This question tests a fundamental technical detail of the Ontario Automobile Policy (OAP 1). In the Legal and Regulatory Compliance and Insurance Product Knowledge domains, a broker must know the standard

"Inception and Expiry" times for all automobile policies in Ontario.

According to the RIBO Level 1 Blueprint, all standard automobile policies are deemed to begin and end at 12:01 am local time at the address of the named insured. This is a legislated standard designed to provide a uniform "handover" period and avoid gaps in coverage during transitions between insurers. Even though Nancy picks up her vehicle at 9:00 pm on September 1st, the insurance term is recorded as beginning at 12:01 am that day to ensure she is fully covered from the moment she takes delivery.

Consequently, for a standard one-year term, the policy will expire at 12:01 am on the anniversary date- September 1st, 2026 (Option B). This means that Nancy is technically uninsured starting at 12:02 am on that day unless the policy is renewed.

The broker's role in Consulting and Advising is to ensure the client understands these specific "minute-by- minute" boundaries.

Failing to explain the 12:01 am rule could lead to a situation where a client mistakenly believes they have until the "end of the day" to renew, resulting in a lapse of coverage. This technical precision is essential for Information Management, ensuring that the Certificate of Automobile Insurance accurately reflects the legal term of the contract as mandated by the Insurance Act of Ontario.

NEW QUESTION # 111

Angela has an automobile policy with Maple Insurance that renews on August 1, 2026. Before July 1, 2026, Angela had Income Replacement Benefits, Caregiver Benefits, and Housekeeping Benefits included in her policy. Angela does not request any changes. Under the updated Statutory Accident Benefits Schedule (SABS), what happens to these benefits after July 1, 2026?

- A. The benefits change automatically to the lowest available optional limits.
- **B. The benefits continue until Angela's renewal date.**
- C. The benefits end on July 1, 2026 unless Angela purchases them as optional benefits.
- D. The benefits continue automatically as optional benefits with the same coverage levels that Angela had before July 1, 2026.

Answer: B

Explanation:

This question addresses the significant 2026 SABS Reform in Ontario, which takes effect on July 1, 2026.

Under this reform, many previously mandatory benefits-such as Income Replacement, Caregiver, and Housekeeping-transition to being optional benefits. The RIBO Level 1 Blueprint requires brokers to understand the transition rules for existing policyholders to avoid coverage gaps and ensure Legal and Regulatory Compliance.

For policies already in force before July 1, 2026, the existing contract remains legally binding until its expiry or renewal date. This means Angela's coverage does not "drop off" or change mid-term on July 1. Her benefits continue under the old rules until her specific renewal date of August 1, 2026. At the point of renewal, the "existing member" transition rule applies: to protect consumers, insurers are required to automatically renew the existing coverage levels as optional selections unless the client expressly chooses to opt out or change them. This ensures that a client who forgets to review their renewal notice is not suddenly left without critical income protection.

As part of the Consulting and Advising competency, a broker must proactively inform clients like Angela that while her benefits are safe until August, her next renewal will reflect a shift from "mandatory" to "optional" status. The broker must conduct a "Needs Assessment" to confirm if these optional benefits still align with her lifestyle (e.g., if she has external disability insurance). Failure to explain this change could lead to an Errors and Omissions (E&O) claim if the client later removes the benefits to save money without understanding the loss of protection. The reform shifts the burden of "choice" to the consumer, making the broker's role as an expert navigator of the OAP 1 more vital than ever.

NEW QUESTION # 112

A homeowner's policy provides "Personal Liability" coverage. How does this differ from "Premises Liability"?

- A. Personal Liability only covers family members, while Premises Liability covers guests and strangers.
- B. Personal Liability covers the insured's legal responsibility for their actions anywhere in the world, whereas Premises Liability only covers the specific location listed on the policy.
- C. Premises Liability is a mandatory auto coverage, while Personal Liability is optional for homeowners.
- D. There is no difference; the terms are used interchangeably in all insurance contracts.

Answer: B

Explanation:

This question clarifies the scope of Section II - Liability in a standard habitational policy. In the RIBO Level 1 Blueprint, a broker must distinguish between the broad nature of personal liability and the localized nature of premises-related risks.

Personal Liability (Coverage E) is "floater" style coverage. It follows the "insured" (as defined in the policy) and protects them against legal liability for bodily injury or property damage arising out of their personal, non-business activities anywhere in the world. For example, if an insured is golfing in Scotland and accidentally hits someone with a ball, their Ontario homeowners' policy will respond. Premises Liability, while a component of the personal liability section, specifically addresses the legal responsibility of the insured as an occupier of the land. This covers "slips and falls" or injuries caused by the condition of the property (e.g., an icy sidewalk or a loose railing). Unlike the global nature of personal liability, the premises risk is tied to the insured location described on the declaration page.

The RIBO Competency Profile emphasizes that a broker must explain this "global" protection to the client during Consulting and Advising. This is a major value proposition of a homeowners or tenants policy.

Understanding this distinction is vital for Risk Assessment and Classification, as it ensures the broker can correctly identify gaps-for example, if a client owns a seasonal cottage, they need a separate premises liability extension for that specific secondary location, even though their primary personal liability follows them there. This technical precision ensures the client is protected for both their "actions" and their "ownership/occupation" of property.

NEW QUESTION # 113

In which situation is it relevant for a property underwriter to request more information?

- A. When there is a wood-burning stove in the home.
- B. When there is no mortgage on the home.
- C. When the insured has children.
- D. When the insured is over 65 years old.

Answer: A

Explanation:

This question focuses on the concept of Material Facts and Physical Hazards within the Risk Identification and Assessment competency. An underwriter's goal is to accurately assess the likelihood and potential severity of a loss to determine if the risk is acceptable.

A wood-burning stove (Option B) is a classic physical hazard. It significantly increases the risk of a fire loss due to factors like creosote buildup, improper clearance to combustible walls, or faulty installation. It is

"material" because an underwriter will likely require a WETT (Wood Energy Technology Transfer) inspection to confirm the unit is safe before they are willing to bind the risk.

In contrast, factors like having children (A), being over 65 (C), or having no mortgage (D) are generally not considered hazards that increase the physical risk of the dwelling burning down. In some cases, age (C) might even be a favourable factor (a "mature citizen" discount), and having no mortgage (D) might indicate financial stability, but neither requires the same level of technical "investigative" underwriting as a high-heat source.

The RIBO Level 1 Blueprint requires brokers to identify these "red flag" items during the initial application process. By proactively asking for WETT certificates or stove details, the broker demonstrates Professionalism and ensures that the underwriter has all the information needed to classify the risk correctly.

This transparency protects the client from having their policy voided for Misrepresentation and ensures the broker is providing a high standard of Consulting and Advising.

NEW QUESTION # 114

.....

If you do not quickly begin to improve your own strength, the next one facing the unemployment crisis is you. The time is very tight, and choosing RIBO-Level-1 study questions can save you a lot of time. Without our RIBO-Level-1 exam braindumps, you may have to find information from the books and online, and it is too broad for you to collect all of them. And at the same time, you have to worry about the validity. But with our RIBO-Level-1 Practice Engine, your concerns are all solved. Our RIBO-Level-1 learning guide can offer you the latest and valid exam materials.

RIBO-Level-1 Premium Files: <https://www.freelddumps.top/RIBO-Level-1-real-exam.html>

As certified trainers dedicated to the perfection of RIBO-Level-1 Premium Files - RIBO Level 1 Entry-Level Broker Exam practice materials for many years, they are reliable to you, IIC Real RIBO-Level-1 Exam Undergraduate students which have no work experience, some questions may need project experience; 2, IIC Real RIBO-Level-1 Exam It is far from being enough to just deliver resume and attend interviews since in this way you have a risk of being declined or even neglected by the HR abruptly, You just need to download the online version of our RIBO-Level-1 preparation dumps, and you can use our RIBO-Level-1 study quiz by any electronic equipment.

Developing a Model of Your Customer Relationship, By taking an image, RIBO-Level-1 Exam Topics and taking another series of images at varying exposures, you had more of a guarantee that one of the pictures would be a winner.

Updated RIBO-Level-1 Practice Exam Questions

As certified trainers dedicated to the perfection of RIBO Level 1 Entry-Level Broker Exam practice materials Instant RIBO-Level-1 Discount for many years, they are reliable to you, Undergraduate students which have no work experience, some questions may need project experience; 2.

It is far from being enough to just deliver resume and RIBO-Level-1 attend interviews since in this way you have a risk of being declined or even neglected by the HR abruptly.

You just need to download the online version of our RIBO-Level-1 preparation dumps, and you can use our RIBO-Level-1 study quiz by any electronic equipment, Guarantee your Z-expired RIBO-Level-1 exam success with our study guide.

- Pass Guaranteed 2026 RIBO-Level-1: High-quality Real RIBO Level 1 Entry-Level Broker Exam Exam Search for ➔ RIBO-Level-1 and obtain a free download on ➔ www.prepawayete.com Reliable RIBO-Level-1 Test Voucher
- RIBO-Level-1 Practice Exams Reliable RIBO-Level-1 Braindumps Latest RIBO-Level-1 Study Materials Copy URL www.pdfvce.com open and search for ➔ RIBO-Level-1 to download for free New RIBO-Level-1 Exam Vce
- RIBO-Level-1 Study Guide: RIBO Level 1 Entry-Level Broker Exam - RIBO-Level-1 Dumps Torrent - RIBO-Level-1 Latest Dumps “www.examcollectionpass.com” is best website to obtain RIBO-Level-1 for free download RIBO-Level-1 Valid Test Cram

- Exam RIBO-Level-1 Simulator □ RIBO-Level-1 Vce File □ RIBO-Level-1 Vce File □ Immediately open « www.pdfvce.com » and search for ➤ RIBO-Level-1 □□□ to obtain a free download □RIBO-Level-1 Valid Test Voucher
- RIBO-Level-1 Practice Exams □ RIBO-Level-1 Printable PDF □ RIBO-Level-1 Exam Questions Pdf □ Search for ▷ RIBO-Level-1 □ and obtain a free download on □ www.vceengine.com □ □RIBO-Level-1 Valid Test Cram
- Free PDF Quiz IIC - RIBO-Level-1 Latest Real Exam □ Search on □ www.pdfvce.com □ for “ RIBO-Level-1 ” to obtain exam materials for free download □RIBO-Level-1 Latest Braindumps Sheet
- IIC - Accurate RIBO-Level-1 - Real RIBO Level 1 Entry-Level Broker Exam Exam □ Open website “ www.examdiscuss.com ” and search for ➤ RIBO-Level-1 □ for free download □RIBO-Level-1 Latest Braindumps Sheet
- Reliable RIBO-Level-1 Braindumps □ Latest RIBO-Level-1 Study Materials □ New RIBO-Level-1 Test Sims □ Open website ⇒ www.pdfvce.com ⇌ and search for ➤ RIBO-Level-1 □ for free download □RIBO-Level-1 Latest Braindumps Sheet
- Actual IIC RIBO-Level-1 Exam Dumps - Pass Exam With Good Scores □ Easily obtain free download of [RIBO-Level-1] by searching on □ www.validtorrent.com □ □New RIBO-Level-1 Exam Vce
- 100% Pass 2026 The Best IIC Real RIBO-Level-1 Exam □ Search for (RIBO-Level-1) and easily obtain a free download on “ www.pdfvce.com ” □RIBO-Level-1 Valid Test Cram
- Valid Test RIBO-Level-1 Vce Free □ RIBO-Level-1 Practice Exams □ RIBO-Level-1 Valid Test Voucher □ ➤ www.easy4engine.com □ is best website to obtain (RIBO-Level-1) for free download □Latest RIBO-Level-1 Study Materials
- learn.techyble.com, wordcollective.org, www.stes.tyc.edu.tw, myportal.utt.edu.tt, www.stes.tyc.edu.tw, www.stes.tyc.edu.tw, r-edification.com, www.stes.tyc.edu.tw, www.stes.tyc.edu.tw, www.stes.tyc.edu.tw, bbs.t-firefly.com, Disposable vapes