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PRINCE2 P3O Foundation Project Office2013 Exam Sample Questions (Q40-Q45):

NEW QUESTION # 40

What are risk identification and risk assessment workshops typically used for?

- A. Brainstorm objectives for a project
- B. Define measures in a Benefit Profile
- C. Define the relative priority of each investment objective
- **D. Identify threats as part of project initiation**

Answer: D

Explanation:

Risk identification and assessment workshops are typically used to identify threats during project initiation, according to the P3O Foundation (2013) manual. Section 6.3.3 states, "These workshops are conducted during project initiation to identify and assess

potential threats and opportunities, forming the basis of the risk management plan." This contrasts with defining investment priorities (A), brainstorming objectives (C), or defining benefit measures (D), which serve different purposes. The 2013 edition highlights their role in early risk management, supporting P3O's governance function by ensuring proactive threat mitigation. This process enhances project success by addressing risks at the outset.

Reference: P3O Foundation (2013) manual, Section 6.3.3, AXELOS.

NEW QUESTION # 41

Which of the following are key stakeholders in a temporary Project Office?

1. Organization Portfolio Office
2. Business as usual staff
3. Suppliers to the project
4. Project Board members

- A. 1,3,4
- B. 1,2,3
- C. 1,2,4
- D. 2,3,4

Answer: D

Explanation:

The P3O Foundation (2013) manual identifies business as usual staff, suppliers, and Project Board members as key stakeholders in a temporary Project Office. Section 5.3.3 states, "Key stakeholders in a temporary Project Office include business as usual staff affected by the project, suppliers providing resources, and Project Board members overseeing delivery." The Organization Portfolio Office (1) is a strategic entity, not a direct stakeholder in a temporary office. The 2013 edition focuses on operational stakeholders impacting or impacted by the project, making D the correct choice. This ensures effective stakeholder engagement during the project lifecycle.

Reference: P3O Foundation (2013) manual, Section 5.3.3, AXELOS.

NEW QUESTION # 42

What is used to measure the success of a P3O?

- A. P3O Value Matrix
- B. Complexity modelling
- C. Principles for extracting value
- D. Key Performance Indicators

Answer: D

Explanation:

The P3O Foundation (2013) manual specifies that Key Performance Indicators (KPIs) are used to measure the success of a P3O. Section 7.3.1 states, "Key Performance Indicators are employed to measure the success of a P3O, assessing its contribution to strategic objectives, risk balance, and benefits realization." This differs from value extraction principles (A), the P3O Value Matrix (B), which aids design, or complexity modelling (D), which analyzes systems. The 2013 edition highlights KPIs as a quantitative tool to evaluate P3O effectiveness, ensuring accountability and continuous improvement. This supports organizational decision-making and justification.

Reference: P3O Foundation (2013) manual, Section 7.3.1, AXELOS.

NEW QUESTION # 43

Which activity occurs as part of the 'Identify' process?

- A. Plan tranches of delivery
- B. Refine the Vision Statement
- C. Document an outline Business Case
- D. Deliver the new capability

Answer: C

Explanation:

The P3O Foundation (2013) manual identifies documenting an outline Business Case as an activity in the 'Identify' process. Section 4.3.1 states, "The 'Identify' process involves developing an outline Business Case to justify the need for a P3O and outline initial benefits." This differs from refining the Vision (A), which occurs in 'Define,' or planning tranches (C) and delivering capability (D), which are later stages. The 2013 edition emphasizes this early justification to secure support, guiding subsequent P3O development. This ensures a solid foundation for implementation.

Reference: P3O Foundation (2013) manual, Section 4.3.1, AXELOS.

NEW QUESTION # 44

How should the Head of P3O overcome the barrier of 'lack of focus on the full P3O model'?

- A. Develop minimalist processes with tailoring guidelines
- B. Address culture changes through targeted communications
- C. Build a vision and Business Case
- D. Gain acceptance of component offices delivered in tranches

Answer: C

Explanation:

The P3O Foundation (2013) manual suggests the Head of P3O should overcome the 'lack of focus' barrier by building a vision and Business Case. Section 4.2.3 states, "To address the lack of focus on the full P3O model, the Head of P3O should develop a clear vision and robust Business Case to secure organizational commitment and alignment." This differs from tranche acceptance (A), process development (C), or cultural communication (D), which address different challenges. The 2013 edition emphasizes strategic clarity to unify efforts, ensuring the P3O's comprehensive adoption. This approach drives successful implementation.

Reference: P3O Foundation (2013) manual, Section 4.2.3, AXELOS.

NEW QUESTION # 45

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