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CIPS L4M7 Exam Syllabus Topics:

Topic	Details
Topic 1	• Environmental standards for packaging • Materials handling equipment
Topic 2	• Explain the use of product coding in inventory operations • Order tracking technologies
Topic 3	• Contrast the impact of the use of different warehousing equipment • Described methods for the storage and movement of inventory
Topic 4	• Determine demand and inter-warehouse demand forecast stock • ABC classifications of stock that may apply

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To be eligible for the exam, candidates must have completed the CIPS Level 4 Diploma in Procurement and Supply. CIPS Whole Life Asset Management certification builds upon the knowledge gained in the Diploma program and provides in-depth knowledge of the asset management process. L4M7 exam is divided into two parts, including a written exam and a case study analysis. The written exam consists of multiple-choice questions that evaluate the candidate's theoretical knowledge of asset management. The case study analysis allows candidates to apply their knowledge to practical scenarios, which are commonly faced in the asset management field.

CIPS L4M7 (CIPS Whole Life Asset Management) Certification Exam is an advanced certification exam for professionals in the field of asset management. CIPS Whole Life Asset Management certification is designed to help professionals specialize in managing assets throughout their entire life cycle, from acquisition to disposal. L4M7 exam is designed to assess the candidate's knowledge and expertise in areas such as risk management, value creation, asset maintenance, and disposal strategies.

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CIPS Whole Life Asset Management Sample Questions (Q225-Q230):

NEW QUESTION # 225

Which of the following purchases are most likely to have low acquisition costs? Select TWO that apply.

- A. Spot purchase of a technically complex machinery
- **B. Straight re-buy from a current supplier**
- C. Procurement of construction projects
- D. Purchase of ERP system
- **E. Purchase of standard catalogued products**

Answer: B,E

Explanation:

According to L4M7 study guide, acquisition costs in procurement are the costs associated with the activities involved in a purchase. A buying organisation incurs acquisition costs in low-value purchases as well as high-value purchases. The following purchases tend to have lower acquisition costs:

- Straight re-buy from a current supplier
- Purchase of standard catalogued products

Otherwise, any purchases of high value, high-risk items generally require greater attention of buying organisation and thus, they are likely to have higher acquisition costs. Spot purchase of a technically complex machinery, Purchase of ERP system and Procurement of construction projects are examples of high-value, high-risk purchases.

NEW QUESTION # 226

Do all types of warehouses require access to daylight to reduce the cost of electricity?

- A. No, because only ventilation can help to reduce the humidity in the warehouse
- B. Yes, because sunlight sterilises inventories in damp conditions
- **C. No, because some types of stock are sensitive to sunlight**
- D. Yes, because organisation's need for artificial lighting and heating will reduce

Answer: C

Explanation:

The design of a building should consider the advantages of natural light as this can reduce the cost of artificial lighting and improve the environmental performance of the building. Daylight entering the building can also help reduce heating costs. Unfortunately some stocks react badly to direct sunlight, and some stock reacts badly to extreme of temperature or may require a specific temperature for storage. Some stock may require a warmer temperature than the ambient temperature and other stocks may require cooler temperature. For example, fabric and garment are sensitive to direct sunlight as ultraviolet light catalyses a reaction between the water present in all fabrics and atmospheric oxygen to create hydrogen peroxide. This is a bleaching agent and breaks down the chemical bonds that give dyes their colour.

Reference: CIPS study guide page 12

LO 1, AC 1.1

NEW QUESTION # 227

Which of the following are the key elements of total productive maintenance?

1. Reactive maintenance
2. Quality maintenance
3. Deferred maintenance
4. Autonomous maintenance

- A. 1 and 2 only
- B. 1 and 3 only
- C. 2 and 4 only
- D. 2 and 3 only

Answer: C

Explanation:

Total productive maintenance (TPM) is an innovative concept in the manufacturing industry that evolved from the idea of preventive maintenance to adopt practices of productive maintenance, maintenance prevention, and reliability Engineering. What we now refer to as TPM, has become an ingenious approach to achieve overall equipment effectiveness by involving the workforce behind the machines (i.e. the operators).

8 pillars of TPM



1) 5S - Sort, straighten, shine, standardize, and sustain

Just like a physical structure starts with a grounded framework, building a strong TPM process requires a strong foundation in the form of the principles of 5S. This is a workplace organization method that is simplified into 5 basic steps:

Sort tools, equipment, and materials to identify which of these can be discarded Straighten and set things in proper order to reduce unnecessary motion and efficiently travel between working groups and locations Shine refers to performing necessary housekeeping to clean up the work area Standardize and schedule activities to systematically form the habits to keep the workplace organized Sustain the process and principles for long-term applications The 5S approach provides a systematic approach to cleaning the workplace, thereby uncovering underlying problems and challenges.

2) Autonomous maintenance

Maintenance tasks and caring for equipment should start with the people using the equipment. The empowerment of operators to work on small maintenance tasks effectively allows the maintenance teams to focus on more specialized assignments.

3) Continuous improvement

Also known as the Japanese term Kaizen, Continuous Improvement promotes the attitude of progressing towards zero losses and zero defects. Through small but continual tweaks to processes, the overall effectiveness and efficiency of the organization is developed.

4) Planned maintenance

Planned maintenance activities are essential to the prevention of equipment breakdown. Planned maintenance is performed by periodically evaluating the condition of equipment to proactively prevent deterioration and mechanical failures.

5) Quality maintenance

To ensure the satisfaction of the customer, manufacturing processes aim for zero-defect production. Standards for superior quality, and checks on whether the standards are being met, should be in place. The goal of quality maintenance is to identify any possible causes of deviations from zero-defect production.

6) Training

The idea of TPM is that everyone does their part to contribute to the overall productivity of the production process. In order to achieve optimum performance, and to build each member's competence, proper training is required to equip each one with the theoretical and practical know-how of working with machines and equipment.

7) Office TPM

A key role that is often overlooked is the administrative department that works behind the scenes. Like the rest of the production teams and processes, the management and administrative functions are also subject to productivity improvement. This includes identifying and eliminating losses, and contributing to the overall performance of the plant.

8) Safety, health, and environment

The last of the eight pillars focuses on creating a safe workplace. The essence of this pillar is realized when actively applied to each of the other pillars. The successful implementation of this pillar will contribute to a secure and hazard-free workplace.

NEW QUESTION # 228

Which of the following are likely to be included in a formal business case document for stakeholders to support the purchase of a new piece of specialist equipment?

- * The conformance standard that relates to the future operation of the equipment
- * The context of proposed purchase in relation to business strategy alignment
- * Resource requirements including the managerial and operational team resources
- * The planned preventative maintenance plan for the equipment to ensure effectiveness

- A. 1 and 2 only
- **B. 2 and 4 only**
- C. 2 and 5 only
- D. 3 and 4 only

Answer: B

NEW QUESTION # 229

What is meant by the term 'obsolete stock'?

- A. Low value/low risk stock
- B. Damaged stock
- **C. Stock which has become outdated**
- D. Stock which has been stolen

Answer: C

Explanation:

Obsolescent stock is stock, usually finished goods, which is in good condition and satisfactory working but for which demand is irreversibly falling towards zero. Once this demand reaches zero the stock can be considered 'obsolete'. It cannot be used or sold in its current state. Food ingredients (like candy canes) which are out of date are another example.

Reference:

LO 2, AC 2.1

NEW QUESTION # 230

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