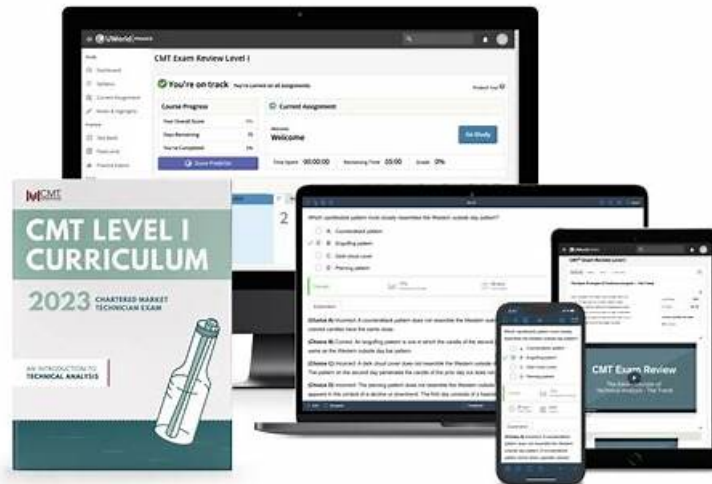


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CMT Association CMT Level 1 Exam Sample Questions (Q114-Q119):

NEW QUESTION # 114

Volume should diminish during the price swings within a triangular pattern:

- A. Sometimes
- B. False
- **C. True**
- D. Only on the downside swings

Answer: C

Explanation:

Detailed Explanation:

As the trading range narrows within a triangle and uncertainty increases, traders step to the sidelines. This results in a distinctive drop-off in volume as the pattern progresses toward the apex.

NEW QUESTION # 115

Which of the following is NOT an underlying assumption of technical analysis?

- A. Prices move in trends
- B. Price discounts everything
- **C. The consensus is always wrong**
- D. Supply and demand determines price

Answer: C

Explanation:

Detailed Explanation:

The three core assumptions of technical analysis (Dow Theory) are: 1) Prices move in trends, 2) Market action discounts everything, and 3) History repeats itself. While "contrarian investing" exists, the idea that "the consensus is always wrong" is NOT a foundational assumption of technical analysis (in fact, trend following relies on the consensus being right for the duration of the trend).

NEW QUESTION # 116

S & P Case-Shiller index is related to:

- **A. Real estate**
- B. Commodities
- C. Equities
- D. Foreign exchange

Answer: A

Explanation:

Detailed Explanation:

The S&P CoreLogic Case-Shiller Indices are the leading measures of U.S. residential real estate prices, tracking changes in the value of residential real estate nationwide.

NEW QUESTION # 117

Open interest in a futures contract represents:

- A. The number of outstanding contracts on the first day of the month
- B. The number of contracts traded in a day
- **C. The number of outstanding contracts on any given day**
- D. The sum of total volume and open interest

Answer: C

Explanation:

