

# Practice 1z0-1057-24 Test - New 1z0-1057-24 Cram Materials



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## Oracle 1z0-1057-24 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"><li>Configure Project Performance Reporting: This section assesses the skills of performance reporting analysts and includes configuring and managing key performance indicators for project performance reporting to monitor and evaluate project success effectively.</li></ul>
Topic 2	<ul style="list-style-type: none"><li>Project Management Overview: This section assesses the skills of project management consultants and focuses on understanding the components of Oracle Project Management Cloud, including its integration capabilities.</li></ul>
Topic 3	<ul style="list-style-type: none"><li>Configure Project Control: This section measures the skills of project control specialists and focuses on managing project budgets and forecasts to maintain control over project financials and performance.</li></ul>
Topic 4	<ul style="list-style-type: none"><li>Configure Project Management: Aimed at project execution managers, this section describes common project execution components, managing issues and deliverables, project requirements, configuring social networks for project execution, managing project gates, and using Application Composer for project execution management to ensure seamless project operations.</li></ul>
Topic 5	<ul style="list-style-type: none"><li>Configure Project Billing: Targeting billing specialists, this section involves configuring project cross-charging and transfer pricing, and managing project invoicing and revenue processes to ensure accurate and efficient billing operations.</li></ul>

Topic 6	<ul style="list-style-type: none"> <li>Configure Project Foundation: This section assesses the skills of project foundation specialists and includes setting up project calendars and periods, defining types and categorizations, managing project resources, describing rate schedules, project types, setting up transaction sources, and managing labor schedules to establish a solid foundation for project management.</li> </ul>
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### **Oracle Project Management Cloud 2024 Implementation Professional Sample Questions (Q102-Q107):**

#### **NEW QUESTION # 102**

You want to export your project plan to Oracle Project Financial Management Cloud after initial scheduling is complete in Microsoft Projects. Identify three conditions that must be met for exporting milestone tasks. (Choose three.)

- A. lowest-level tasks set up with zero duration
- B. only one labor resource assignment with 0 effort
- C. only one labor resource assignment with 100 effort
- D. percent work complete values of 0 or 100 percent
- E. lowest-level tasks set up with non-zero duration

**Answer: A,B,D**

Explanation:

Ref:<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapex/define-project-management-configuration.html#OAPEX1357147> Topic - Microsoft Project Prevalidation: Explained The following table describes Prevalidation rules for tasks and resource assignments.

Level

Rule

Lowest-level tasks

One labor and multiple expense resources are allowed for a lowest-level task. Remove other resources.

Summary tasks

Only one labor resource with zero allocation is allowed for a summary task. Remove all other resources.

Milestone tasks

No subtasks are allowed under milestone tasks. Milestones must be lowest-level tasks.

Milestone tasks

Milestone tasks must have zero duration.

Milestone tasks

Only one labor resource, with zero effort, is allowed for a milestone task. Remove all other resources.

When exporting milestone tasks, ensure that the tasks:

- \* Are lowest-level tasks with zero duration, that is, the same start and finish dates.
- \* Have only one labor resource assignment with zero effort.
- \* Have percent work complete values of 0 or 100 percent. Any other values are set to zero before export.

#### **NEW QUESTION # 103**

Stigma Consulting wants to implement the program management capability to coordinate and track their strategic programs.

Which three components are required to configure the program options as part of implementing the program management capability? (Choose three.)

- A. Calendar
- B. Derivation Methods
- C. Currencies
- D. Calculation Methods
- E. Accounting Methods

**Answer: A,B,D**

Explanation:

Program management is a capability that allows you to coordinate and track multiple related projects and tasks as part of a strategic program. To configure the program options as part of implementing the program management capability, you need to define three components:

- \* Calendar: This component allows you to specify the calendar that is used to calculate the dates and durations for the program and its projects and tasks.
- \* Calculation Methods: This component allows you to specify the methods that are used to calculate the progress, performance, and variance measures for the program and its projects and tasks based on various sources and formulas.
- \* Derivation Methods: This component allows you to specify the methods that are used to derive the attributes and values for the program and its projects and tasks based on various rules and conditions.

Currencies and Accounting Methods are not components that are required to configure the program options. Currencies are used to define the currency conversion rates and rules for the program and its projects and tasks. Accounting Methods are used to define the subledger accounting rules and options for the program and its projects and tasks. Reference:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-programs.html#OAPFM2356261>

#### **NEW QUESTION # 104**

Your company creates a separate project for infrastructure services, so as to track these costs separately and then allocate to various projects that use the services of the infrastructure team. You want to allocate these costs by first attributing a fixed percentage of the source amount to each project and then spread it across tasks based on the actual labor hours charged to each task.

Which allocation basis method would you use to meet this requirement? (Choose the best answer.)

- A. prorate
- B. target percentage and spread evenly
- C. target percentage and prorate
- D. spread evenly

**Answer: C**

Explanation:

Ref <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapjc/allocate-project-costs.html#OAPJC94831>

\* Spread Evenly

\* The allocation rule divides the source pool amount equally among all the chargeable target tasks included in the rule. This is the most simple and direct basis method.

\* Target Percentage and Spread Evenly

\* Specify the percentage of the source pool that is required to allocate to each target line. The total specified target percentage must always equal 100 percent. The allocation rule calculates the amount to allocate to the target line, and then spreads the results evenly among the chargeable tasks.

\* Prorate

\* The allocation generation uses the attributes defined in the allocation rule to derive the rate at which the source pool amount is apportioned among the target projects and tasks. For this basis method, the allocation rule uses the basis attributes to apportion the source amount among all the tasks defined by the rule. The Prorate basis method provides precise control over how the rule distributes the source pool.

\* Target Percentage and Prorate

\* The allocation rule first uses the target percentage to calculate the amount to allocate to the line, and then apportions the results among all the tasks. The Target Percentage and Prorate basis method provides precise control over how the rule distributes the source pool.

#### **NEW QUESTION # 105**

Your customer has a requirement to allow adjustment and reversals for transactions imported from an external expense entry system.

Which section on the Manage Project Transaction Sources page will allow you to enable these options?

- A. Transaction Source
- B. Documents
- C. Transaction Entries
- D. Document Entries

**Answer: D**

Explanation:

The section on the Manage Project Transaction Sources page that will allow you to enable these options is Document Entries. This section allows you to define the attributes and options for each document entry type that is associated with a transaction source. A document entry type represents a group of transactions that have similar characteristics and processing rules. For example, you can define a document entry type for expense reports and enable adjustment and reversal options for this document entry type.

The Documents section allows you to define the attributes and options for each document type that is associated with a transaction source. A document type represents a source document that contains one or more transactions. For example, you can define a document type for expense reports and enable validation and transfer options for this document type. The Transaction Source section allows you to define the attributes and options for each transaction source that is used to import transactions from an external system. A transaction source represents a system or application that provides transactions to Oracle Fusion Project Costing. For example, you can define a transaction source for expense reports and enable costing and accounting options for this transaction source. The Transaction Entries section allows you to review and manage the transactions that are imported from an external system using a transaction source. You can view, edit, adjust, reverse, validate, and transfer transactions in this section.

Reference:<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-costs.html#OAPFM2356241>

#### NEW QUESTION # 106

Select two correct statements about project classifications on a template. (Choose two.)

- A. Project class category in a project classification must be associated with a Set Code.
- B. Project Classification is a mandatory field on a project template.
- C. When a project is created from a template, the required project classifications must be entered.
- D. Set Code is not required for a project class category in a project classification.

**Answer: A,C**

Explanation:

Project classifications are used to group and report on projects based on different criteria. A project template can have one or more project classifications, which can be either required or optional. When a project is created from a template, the required project classifications must be entered, while the optional ones can be left blank. A project class category in a project classification must be associated with a set code, which determines the list of values for the project class. Project classification is not a mandatory field on a project template, but it is recommended to use it for reporting purposes. Reference:<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-plans.html#OAPFM2355961>

#### NEW QUESTION # 107

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