

# Testking Oracle 1Z0-1081-24 Learning Materials, 1Z0-1081-24 Frequent Updates

## 1Z0-1081-24 -- Oracle Financial Consolidation and Close 2024 Implementation Professional

1) You want to export Financial Consolidation and Close metadata to a file. What is the file type/file extension of data exports from Financial Consolidation and Close?

Options:

- A) The data export format/file extension is always a DAT file.
- B) The data export format/file extension is always an XLS file.
- C) The data export format/file extension is always a CSV file.
- D) The data export format/file extension is always a ZIP file.

2) As a Service Administrator with Write access to data, you want to copy data from a source POV to a destination POV. Which two statements about the Copy Data function are true?

Options:

- A) When you select the Regular Data option, journal data is included.
- B) You can select which Consolidation dimension member to copy.
- C) You can copy data for historical rate and amount overrides.
- D) You cannot select which Account members to copy.

3) As an administrator, you define which dimensions have security. Once security is enabled for a dimension, users and groups can be given access to the members in the dimension. Which two statements are true about assigning security access to dimension members?

Options:

- A) When you assign access to a parent member, you can specify that the access will include its descendants.
- B) If a user has Read access to the Account member and Write access to the Scenario member for a cell in a data form, the user receives Read access to the cell.
- C) If a user has Read access to the Account member and Write access to the Scenario member for a cell in a data form, the user receives Write access to the cell.
- D) The default access to members in a dimension for which security is enabled is Write.

4) You are creating a data integration between Financial Consolidation and Close and another data source.

Which two tasks must you perform before you begin creating a data integration?

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## Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q20-Q25):

### NEW QUESTION # 20

You need

a report that displays all adjustments to account balances of child entities for a parent, including journal adjustments, intercompany eliminations, and adjustments from consolidation rules.

Which type of report can you run to accomplish this?

- A. Journal Report
- B. Intercompany Report
- C. Financial Report
- D. **Consolidation Report**

**Answer: D**

### NEW QUESTION # 21

A client company has expanded quickly in the past year and has recognized the need to move their financial team off spreadsheets and to a more verifiable and automated solution.

Which two requirements from this team would Oracle's Financial Consolidation and Close Cloud Service satisfy? (Choose two.)

- A. **dashboard reporting with daily revenue comparisons and KPI's that measure cost controls**
- B. provide the ability to collaborate during close and analyse transaction detail in real time
- C. robust consolidation engine that provides automated aggregations, intercompany eliminations and translations without requiring a strong IT footprint
- D. **a configurable reporting solution with prebuild dimensions, KPIs, reports along with a process to adjust data, monitor the close status and view data and compliance results in dashboards**
- E. leverage compliance efforts to fix process issues across all businesses and provide oversight for risk awareness

**Answer: A,D**

### NEW QUESTION # 22

Which statement about Opening Balance Override rules is true?

- A. **You can select which accounts to include in the rule scope.**
- B. Opening Balance Override rules execute for the first period in the year only.
- C. You can select which entities to include in the rule scope.
- D. They are available only if Intercompany Data with Tracking is enabled for the business process.

**Answer: A**

Explanation:

The statement that is true about Opening Balance Override rules is: You can select which accounts to include in the rule scope. Opening Balance Override rules are a type of business rules that allow you to override the opening balance values for selected accounts in selected entities. You can use these rules to adjust opening balances for specific scenarios or periods without affecting prior periods or other scenarios. You can select which accounts to include in the rule scope by using member selection or member formulas. The other statements are not true about Opening Balance Override rules. They are not available only if Intercompany Data with Tracking is enabled for the business process, they execute for any period in the year, not just the first one, and you cannot select which entities to include in the rule scope, only the parent entity. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 63-64; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 9-2.

### NEW QUESTION # 23

Which three can be manually edited on the Manage Ownership page in a Financial Consolidation and Close business process with Ownership Management enabled? (Choose three.)

- A. Ownership Percentage
- B. Consolidation Method
- C. Minority Interest Percentage
- D. Control
- E. Consolidation Percentage

**Answer: A,B,E**

Explanation:

The three components that can be manually edited on the Manage Ownership page in a Financial Consolidation and Close business process with Ownership Management enabled are Consolidation Percentage, Ownership Percentage, and Consolidation Method. These components are part of the ownership details that define how an entity is consolidated with its parent entity. You can manually edit these components on the Manage Ownership page for each entity, scenario, year, and period. The other components, such as Control and Minority Interest Percentage, are not editable on the Manage Ownership page. They are either calculated automatically based on the ownership percentage or derived from the consolidation method. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 25-26; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 5-6.

#### NEW QUESTION # 24

Which statement is true regarding shared members and valid intersection rules?

- A. Shared members are not supported in valid intersection rules
- B. If a base member is included in a valid intersection rule, then any shared member is not included in the rule
- C. Shared members are supported in valid intersection rules
- D. If a shared member is selected for a valid intersection rule, then the base member is not included in the rule

**Answer: A,B**

Explanation:

Shared members are supported in valid intersection rules. If a base member is selected for a valid intersection rule, any shared members are also included in the rule.

[admin\\_valid\\_intersections\\_shared\\_members\\_and\\_rules\\_102x58c8d618.html](admin_valid_intersections_shared_members_and_rules_102x58c8d618.html)

#### NEW QUESTION # 25

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