

1Z0-1050-24 Valid Test Preparation & Reliable 1Z0-1050-24 Study Plan



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Oracle 1Z0-1050-24 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Managing Employee Level Payroll Information: This section measures the expertise of HR Payroll Coordinators in managing employee-specific payroll data. It includes adding element entries, bank account details, and payroll frequency details for employees. Additionally, it covers managing absences, initializing payroll balances, and ensuring accurate costing for individuals.
Topic 2	<ul style="list-style-type: none">Calculating, Validating, and Correcting Payroll Processes: This section evaluates the skills of Payroll Auditors in calculating, verifying, and correcting payroll processes. It includes confirming the status of payroll flows, verifying costing results, and reconciling payroll data. These tasks are essential for ensuring payroll accuracy and compliance with organizational and legal standards.

Topic 3	<ul style="list-style-type: none"> Describing Payroll Concepts: This section of the exam measures the skills of Payroll Specialists and covers foundational payroll concepts, including human resources and payroll person models. It also explains legislative data groups and payroll statutory units, which are essential for managing compliance and organizational structures. Additionally, this section includes creating payroll users and roles to ensure proper access and security within the payroll system.
Topic 4	<ul style="list-style-type: none"> Configuring Payroll and Balance Definitions: This section evaluates the expertise of Payroll Analysts in setting up and managing payroll definitions and balance definitions. It includes configuring payroll definitions, editing payment dates, and ensuring accurate balance calculations. These tasks are critical for maintaining payroll accuracy and compliance with organizational and legal requirements.
Topic 5	<ul style="list-style-type: none"> Defining Earnings and Deductions: This section measures the skills of Compensation Analysts in creating and managing earnings and deduction elements. It covers the behavior of elements, creating element entry business rules, and configuring absence elements. Additionally, it includes adding eligibility rules for elements and creating rules for retroactive changes, ensuring accurate and timely payroll processing.
Topic 6	<ul style="list-style-type: none"> Configuring Payroll Payment Details: This section is designed for Payroll Administrators and focuses on setting up payment details for employees and third parties. It includes adding company payment details, configuring payslip reports, and ensuring accurate payment processing. These tasks are essential for delivering accurate and timely payments to employees and external entities.
Topic 7	<ul style="list-style-type: none"> Defining Payroll Costing Rules: This section evaluates the skills of Cost Accountants in setting up payroll costing rules. It includes configuring the Payroll Cost Flexfield, setting up various types of costing, and transferring data to subledger accounting for posting to the general ledger. These tasks ensure accurate financial reporting and cost allocation.

Oracle Payroll Cloud 2024 Implementation Professional Sample Questions (Q89-Q94):

NEW QUESTION # 89

What is the maximum number of segments that a cost allocation key flexfield can have?

- A. 0
- B. 1
- C. 2
- D. 3
- E. 4

Answer: E

NEW QUESTION # 90

A customer has asked for notifications to be sent for tasks within a flow pattern. Notifications can be sent based on the statuses of the flow task. Which option should the task statuses that are supported?

- A. Error, Warning, Complete
- B. Error, Warning, Complete, In Progress
- C. All statuses
- D. Error or Warning

Answer: B

Explanation:

Comprehensive and Detailed in Depth Explanation:

In Oracle Payroll Cloud, notifications for tasks within a flow pattern can be configured to trigger based on specific task statuses. The supported statuses are "Error," "Warning," "Complete," and "In Progress," allowing administrators to monitor critical stages of payroll processing. Option A excludes "In Progress," which is a valid status for ongoing tasks. Option C limits notifications to only

"Error or Warning," missing other key statuses. Option D ("All statuses") is overly broad and not explicitly supported as a configuration choice. The documentation under "Payroll Flow Patterns" confirms these statuses for notification setup.

NEW QUESTION # 91

Your customer is using HCM Cloud Absences. Where is the absence information passed from absences to payroll held in the application?

- A. Cloud absences to Cloud Payroll
- B. User-defined tables
- **C. Input values**
- D. Absence information is not passed from
- E. Value definitions

Answer: C

Explanation:

Comprehensive and Detailed in Depth Explanation:

In Oracle Payroll Cloud, absence information from HCM Cloud Absences is passed to payroll and stored in the "Input Values" of absence-related elements. These input values (e.g., absence hours or days) are linked to payroll elements and processed during the payroll run. Option A is vague and not a specific location, Option B is incorrect as absence data is indeed passed, Option C (user-defined tables) is not used for this integration, and Option E (value definitions) defines structure, not data storage. This integration is detailed in the "Absence and Payroll Integration" section.

NEW QUESTION # 92

As a general rule when costing an element created with a primary classification of standard earnings, what element and input value do you cost?

- A. Base Element and input value of Pay value
- B. Base Element and input value of Earning Calculated
- C. Result Element and input value of Pay Value
- **D. Result Element and input value of Earnings Calculated**

Answer: D

NEW QUESTION # 93

You are a payroll customer but when you have created an earnings element using the Manage Elements feature it has not created a pay value input value. What is the reason for this?

Response:

- A. The selected extension in Manage Features by Country or Territory was set to "Payroll Interface".
- B. The earnings element template always creates "Pay Value" as the input value.
- **C. The selected extension in Manage Features by Country or Territory was set to "Human Resources or None".**
- D. The selected extension in Manage Features by Country or Territory was set to "Payroll".

Answer: C

NEW QUESTION # 94

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