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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q145-Q150):

NEW QUESTION # 145

Which of the following is a key benefit of integrating risk process workflows with third-party management tools?
Response:

- A. It removes the need for compliance checks
- B. It reduces the complexity of risk assessments by limiting data inputs
- C. It simplifies the risk management process by removing all approval steps
- **D. It enhances the visibility of the entire process, allowing for better tracking and reporting**

Answer: D

NEW QUESTION # 146

In Contact Configuration, what is essential for ensuring effective communication?
Response:

- **A. Establishing a single point of contact for all communications**
- B. Limiting contact information to email addresses only
- C. Defining clear roles and responsibilities for each contact
- D. Assigning multiple contacts for each third party without specific roles

Answer: A

NEW QUESTION # 147

What is the most significant benefit of categorizing third parties based on the services they provide during the Third-party Portfolio Configuration process?
Response:

- **A. Efficient allocation of risk management resources**
- B. Standardization of service levels
- C. Improvement in financial forecasting
- D. Simplification of contract negotiations

Answer: A

NEW QUESTION # 148

What ServiceNow feature helps companies manage third parties without emails and spreadsheets?
Response:

- **A. The Third-party Portal**
- B. The Third-party Platform
- C. The Third-party Registry
- D. The Customer Service Portal

Answer: A

NEW QUESTION # 149

To effectively manage and resolve issues, it's essential to have a robust _____ system in place.

Response:

- A. Workflow Approval Process
- B. Vendor Onboarding Process
- **C. Third-party Risk Issue Configuration**
- D. Task Management

Answer: C

NEW QUESTION # 150

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