

Pass Guaranteed Quiz L5M5 - Reliable Managing Ethical Procurement and Supply (L5M5) Reliable Test Labs



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CIPS L5M5 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA800. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.

Topic 2	<ul style="list-style-type: none"> • Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.
Topic 3	<ul style="list-style-type: none"> • Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.

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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q86-Q91):

NEW QUESTION # 86

Mahfuz, a Procurement Officer at GreenLine Industries, manages a contract with a supplier of key raw materials. He recently noticed the supplier's non-compliance with the company's CSR (Corporate Social Responsibility) policy. Despite addressing the issue in a meeting, no significant improvements have been made. What should Mahfuz do next?

- A. Terminate the contract
- B. Make a financial claim
- C. Issue an ultimatum
- **D. Escalate the issue to a senior manager**

Answer: D

Explanation:

Choice C - This is the correct answer. Escalating the issue allows for higher-level intervention, which may lead to more significant pressure on the supplier to comply with the CSR policy. Senior managers can also provide strategic direction on how to handle the situation.

Incorrect answer:

Choice A - This is a drastic step and should typically be a last resort. Terminating the contract without giving the supplier an adequate opportunity to improve or exhausting internal escalation processes may damage the business relationship and disrupt the supply chain.

Choice B - While this might push the supplier to act, it can come across as confrontational and may not lead to a constructive resolution. A more collaborative approach, such as involving senior management, is usually preferable.

Choice D- This option is not suitable unless the supplier's non-conformance has directly resulted in financial damages that can be substantiated. The scenario does not indicate such damages, so this is not an appropriate action at this stage.

Reference:

LO-2.4; Page 233-234; Escalating non-compliance and making exit arrangements

NEW QUESTION # 87

Which tier of a supply chain would the original equipment manufacturer have the closest relationship with?

- A. Tier 2
- B. Tier 3
- **C. Tier 1**
- D. No tier

Answer: C

Explanation:

As shown in the figure, Tier 1 suppliers directly provide systems or services to the OEM. According to the study guide, the correct answer is Choice B. Reference: LO-2.1; Page 146; Mapping supply chains to achieve supply chain transparency

NEW QUESTION # 88

Which of the following could be considered a competitive advantage for a company?

- **A. Reduced lead times**
- B. Brand reputation
- C. High profit margin
- D. Return on investment

Answer: A

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

A competitive advantage is something that makes one organisation more attractive than its competitors. The L5M5 study guide (p.62) highlights reduced lead times as a clear competitive advantage because customers value speed, reliability, and efficiency in delivery. While high profit margins (B) and ROI (C) are outcomes of strong performance, they do not necessarily attract customers. Brand reputation (D) is important but is considered a broader intangible asset rather than a direct competitive advantage in procurement. Reduced lead times demonstrate operational excellence, helping procurement gain a strategic edge in the marketplace. Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.62

NEW QUESTION # 89

Which of the following statements highlights a key limitation of direct trade that critics argue weakens its ability to ensure ethical practices?

- A. Direct trade removes the need for third-party certifications, guaranteeing full transparency in all cases
- B. Power imbalances between producers and buyers are completely eliminated through direct trade agreements
- C. Direct trade enforces strict regulations to ensure fair wages for all workers, including temporary laborers
- **D. The lack of standardized criteria in direct trade allows companies to define ethical practices on their own, potentially resulting in inconsistent or misleading claims**

Answer: D

Explanation:

Choice B - This is correct because one of the primary criticisms of direct trade is the lack of universal standards. Companies can define "ethical practices" in their own terms, which may vary widely and lead to confusion or even greenwashing.

Choice A - This is incorrect because while direct trade does not rely on third-party certifications, this does not ensure complete transparency. In fact, the lack of third-party oversight is often criticized as a limitation, as it can lead to inconsistent or unverifiable claims.

Choice C - This is incorrect because direct trade does not guarantee fair wages for all workers, especially temporary or seasonal laborers. The focus is typically on producers or cooperatives, leaving other workers vulnerable to exploitation.

Choice D- This is incorrect because power imbalances can still exist in direct trade relationships. Buyers may hold significant leverage, particularly if producers depend on them as their sole buyer. Direct trade does not inherently eliminate these imbalances.

Reference:

LO-3.3; Page 309-310; Fairtrade standards that affect the workplace and producers and their implications for procurement and supply

NEW QUESTION # 90

Which of the following are tools that a company can use to improve ethics and sustainability across the supply chain? Select THREE

- A. On-Site Audits
- B. Supply Chain Mapping
- C. Benchmarking
- D. Supplier Preferencing
- E. Cost Analysis

Answer: A,B,C

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The L5M5 study guide highlights several tools procurement can use to embed ethics and sustainability into supply chains. These include benchmarking (A), which compares practices against best-in-class organisations; supply chain mapping (C), which provides visibility of all tiers of suppliers to identify risks; and on-site audits (D), which verify supplier compliance with ethical standards directly. Supplier preferencing (B) is a portfolio analysis tool used to understand suppliers' perspectives, not specifically an ethical improvement tool. Cost analysis (E) is primarily financial and does not ensure ethical compliance. Procurement professionals must apply tools like mapping and audits to identify risks such as forced labour, environmental harm, or corruption.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, section on supplier evaluation and sustainability tools

NEW QUESTION # 91

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