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Oracle CX Sales 2024 Implementation Professional Sample Questions (Q20-Q25):

NEW QUESTION # 20

What is the main function of the Oracle Profitability and Cost Management Cloud Service?

- **A. To provide real-time costing and profitability analysis to support business decisions**
- B. To provide basic financial reporting and accounting functionality
- C. To provide cloud-based storage for financial data
- D. To automate the budgeting and planning process

Answer: A

Explanation:

Option 1: This option is correct because the main function of the Oracle Profitability and Cost Management Cloud Service is to provide real-time costing and profitability analysis to support business decisions. Option 2: This option is incorrect because the Oracle Profitability and Cost Management Cloud Service is not primarily focused on accounting or reporting. Option 3: This option is incorrect because the Oracle Profitability and Cost Management Cloud Service is not a storage solution, but rather an analysis tool. Option 4: This option is incorrect because while the Oracle Profitability and Cost Management Cloud Service can help with budgeting and planning, it is not its main function.

NEW QUESTION # 21

Which of the following options are the best practices for configuring security in Oracle Profitability and Cost Management Cloud Service 2023?

- A. Enable single sign-on (SSO) to provide a seamless and secure user experience.
- B. Assign the Application Administrator role to users who need access to all application activities.
- C. Grant users the Full Access role to enable them to perform all activities in the application.
- **D. Create custom roles and assign them to users based on their specific responsibilities.**

Answer: D

Explanation:

Option 1: Incorrect. Granting all users the Full Access role is not a best practice as it may lead to potential security risks. It is recommended to assign roles with appropriate privileges based on user responsibilities. Option 2: Incorrect. While the Application Administrator role provides access to all application activities, it is not necessary to assign it to users who do not require access to all functions. It is recommended to assign custom roles based on specific responsibilities. Option 3: Correct. Creating custom roles and assigning them to users based on their specific responsibilities is a best practice for configuring security in Oracle Profitability and Cost Management Cloud Service 202. This ensures that users have appropriate privileges and access based on their job functions. Option 4: Incorrect. While enabling single sign-on (SSO) can provide a seamless and secure user experience, it is not explicitly mentioned as a best practice for configuring security in Oracle Profitability and Cost Management Cloud Service 202. It may be a good option to consider, but it is not among the top recommendations.

NEW QUESTION # 22

When creating applications and dimensions in Oracle Profitability and Cost Management Cloud Service, which feature allows you to define different hierarchies within a dimension based on different attributes?

- **A. Attribute-Based Dimension**
- B. Smart Formulas
- C. Model Balancing
- D. Dynamic Variables

Answer: A

Explanation:

Option 1: Correct. The Attribute-Based Dimension feature in Oracle Profitability and Cost Management Cloud Service allows you to define different hierarchies within a dimension based on different attributes. This enables you to have multiple views of the same dimension, each tailored to a specific attribute. Option 2: Incorrect. Smart Formulas are not directly related to defining different hierarchies within dimensions. Smart Formulas are used for creating complex calculations and business rules in the application. Option 3: Incorrect. Dynamic Variables are not directly related to defining different hierarchies within dimensions. Dynamic Variables are used to create reusable calculations that can be applied to multiple dimensions. Option 4: Incorrect. Model Balancing is not directly related to defining different hierarchies within dimensions. Model Balancing is used to ensure that the data in your model

remains balanced, with debits and credits matching.

NEW QUESTION # 23

Which action must be performed when a Sales Catalog is imported with errors because it was assigned to an incorrect product group?

Response:

- A. Inactivate the Sales Catalog version and create a new one.
- **B. Delete the Sales Catalog from the production environment.**
- C. Request a rollback from the application support team.
- D. Log out from the application and log in again.
- E. Access the Sales Catalog options and erase it.

Answer: B

NEW QUESTION # 24

Which of the following is a best practice when setting up models and rules in Oracle Profitability and Cost Management Cloud Service?

- **A. Defining attributes for increased granularity**
- B. Setting dynamic variables at an organizational level
- C. Using exported data to perform complex calculations
- D. Using dynamic formulas to calculate allocations

Answer: A

Explanation:

Option 1: Incorrect. Using dynamic formulas can increase maintenance efforts and impact performance. Option 2: Correct. Defining attributes allows for more precise modeling and reporting. Option 3: Incorrect. Setting dynamic variables at an organizational level can limit flexibility. Option 4: Incorrect. Using exported data for calculations can introduce data integrity risks and maintenance challenges.

NEW QUESTION # 25

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