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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q126-Q131):

NEW QUESTION # 126
For which
scenario would an On-Demand rule be an appropriate solution?

- A. to copy data from one scenario to a different scenario
- B. to add a column with a calculation to a report
- C. to perform a custom currency translation for a subset of accounts
- D. to allocate data to base entities prior to consolidation

Answer: A

Explanation:
Copy data from one scenario to another one.

NEW QUESTION # 127
Which four items are included in the Currency dimension? (Choose four.)

- A. Reporting Currencies
- B. Entity Currency
- C. Journal Input Currencies
- D. Parent Currency
- E. Input Currencies
- F. Default Currency

Answer: A,B,C,E

Explanation:
The four items that are included in the Currency dimension are:
Input Currencies: These are the currencies that are used to enter data into the application. They are based on the default currency of each entity.
Journal Input Currencies: These are the currencies that are used to enter journals into the application. They are based on the default currency of each entity or reporting currency.
Entity Currency: This is a dynamic member that represents the default currency of each entity. It is used to display data in the entity's currency without translation.
Reporting Currencies: These are the currencies that are used to translate data into different currencies for reporting purposes. They are defined by the administrator and can be based on any currency.
The other options are not included in the Currency dimension. Parent Currency is a member of the Consolidation dimension, not the Currency dimension. It is used to display data in the parent entity's currency after translation. Default Currency is a property of the Entity dimension, not a member of the Currency dimension. It is used to specify the input currency for each entity.[Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide], page 21; [Oracle Financial Consolidation and Close Cloud Service User's Guide], page 3-2.

NEW QUESTION # 128
On what days during the month does Oracle apply patch updates to fix bugs, apply code optimizations, and add new features?

- A. the first and third Monday of each month; first Monday for TEST and third Monday for PROD
- B. the first and third Friday of each month; first Friday for TEST and third Friday for PROD
- C. the second and fourth Friday of each month; second Friday for TEST and fourth Friday for PROD
- D. the third Friday of each month to apply to both TEST and PROD simultaneously

Answer: B

NEW QUESTION # 129
Which of the following is allowed for accounts with the data storage type of Dynamic Calc?

- A. Load data to this account.
- B. Enter data through a data form.
- C. Create member formulas.
- D. Load data to this account and create member formulas.

Answer: C

NEW QUESTION # 130
You have added a new task to a close schedule with a task due date past the defined end date of the schedule. What is the result of the change?

- A. An error, you can't add a new task past the due date.
- B. The new task will run outside of the schedule end date.
- C. The schedule end date changes to match the end date of the task.
- D. The task will not run.

Answer: C

Explanation:
When you add a new task to a schedule, it automatically is scheduled to start on the project's start date. As tasks are added to the schedule and connected to other tasks, the start times of tasks will change, and the last task to finish determines the project's finish date.

NEW QUESTION # 131

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