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Books and Courses to Launch PMI-RMP Prep

As for the reliable resources to start your PMI-RMP prep, here are 4 options you should check out in the first place:

- **Project Risk Management (Project Management) by Bruce Barkley** You can get this helpful paperback book on Amazon for \$46.82. It uses templates and action plans to simplify the concepts in one of the PMI's most popular books: **A Guide to the Project Management Body of Knowledge (PMBOK Guide)**.
- **Project Management Training at DeVry University** DeVry University is one of the PMI-authorized trainers. You can enroll in one of their project management courses to learn more about project risk management. One of the most prominent of DeVry University course options is Project Risk Management training, which is a great way to prepare for the upcoming PMI-RMP Exam.
- **Practice Standard for Project Risk Management by Project Management Institute** This book is another useful official resource for your test prep. It provides the standard practices and techniques needed for effective project risk management, most of which you will be tested on. Thus, with its help, you will familiarize yourself with such terms as iterative processes, current assessments, and templates.
- **PMI-RMP Exam Content Outline by Project Management Institute** This is the official content outline for the final PMI-RMP test. It shows you all of the possible domains, from which the exam questions are derived. It also contains the percentage of questions for each topic and tasks you may be asked to carry out.

PMI Risk Management Professional Sample Questions (Q171-Q176):

NEW QUESTION # 171

You are the project manager of the NGH project for your organization. You want to create a cause-and-effect diagram to help discover the root causes of the risks within the project. Harold, the CIO, recommends that you create an Ishikawa diagram instead. What is an Ishikawa diagram?

- A. It shows how various elements of a system interrelate.
- B. It is a graphical representation of situations showing causal influences.
- **C. It is the same thing as a root cause diagram.**
- D. It diagrams the risks according to the work breakdown structure including resources.

Answer: C

NEW QUESTION # 172

You are the project manager of the HJH project for your company. In your project, you have created the probability-impact risk matrix as shown in the following figure: If Risk D happens in this project, how much will be left in the contingency reserve?

- A. \$258,500
- B. \$243,500
- **C. \$233,500**
- D. \$440,000

Answer: C

NEW QUESTION # 173

Tom is the project manager for his organization. In his project he has recently finished the risk response planning. He tells his manager that he will now need to update the cost and schedule baselines. Why would the risk response planning cause Tom the need to update the cost and schedule baselines?

- A. Risk responses protect the time and investment of the project.
- **B. New or omitted work as part of a risk response can cause changes to the cost and/or schedule baseline.**
- C. Risk responses may take time and money to implement.
- D. Baselines should not be updated, but refined through versions.

Answer: B

Explanation:
Explanation

NEW QUESTION # 174

A project team identifies that there is a probability of missing a key milestone in a project. The team wants to move forward with the risk response planning.

What should the risk manager complete first?

- A. The risk categorization
- **B. The full risk description**
- C. The risk response plan
- D. The risk simulation

Answer: B

Explanation:

The full risk description is the first thing that the risk manager should complete before moving forward with the risk response planning. The full risk description is a detailed statement that describes the risk, its causes, its effects, and its context. It provides the basis for the risk analysis and the risk response planning. The risk categorization, the risk simulation, and the risk response plan are possible steps that the risk manager may take after completing the full risk description, but they are not the first thing to do.

Reference: PMI Risk Management Professional (PMI-RMP) Exam Content Outline1, PMI Practice Standard for Project Risk Management2, Risk Management Professional (PMI-RMP) Cert Guide3

NEW QUESTION # 175

What is a project issue within a project environment?

- **A. A negative effect on a project objective arising from occurrence of a threat**
- B. A certain event which has a positive or negative impact in the project
- C. A risk which has a significant impact on the project
- D. An uncertain event which may impact the project

Answer: A

Explanation:
Explanation

NEW QUESTION # 176

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