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## ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q95-Q100):

#### NEW QUESTION # 95

Which of the following is a key benefit of integrating risk process workflows with third-party management tools?

Response:

- A. It removes the need for compliance checks
- B. It simplifies the risk management process by removing all approval steps
- **C. It enhances the visibility of the entire process, allowing for better tracking and reporting**
- D. It reduces the complexity of risk assessments by limiting data inputs

**Answer: C**

#### NEW QUESTION # 96

When considering Third-party Risk Assessment Configuration, what is a best practice for setting risk thresholds?

Response:

- **A. Tailoring thresholds to align with the organization's specific risk appetite and sector-specific risks.**
- B. Setting arbitrary thresholds without reference to organizational risk appetite.
- C. Keeping thresholds constant over time, regardless of changing external factors.
- D. Using industry averages as a one-size-fits-all threshold.

**Answer: A**

#### NEW QUESTION # 97

Core Configuration in Third-Party Risk Management enables organizations to:

Response:

- **A. Ensure all third parties are located in low-risk geographical areas**
- B. Avoid legal liabilities associated with third-party failures
- C. Tailor the risk management system to their specific needs
- D. Track third-party financial transactions exclusively

**Answer: A**

#### NEW QUESTION # 98

In the context of Contact Configuration within a third-party portal, which factor is crucial for maintaining effective communication?

Response:

- A. Assigning a single contact for each third-party relationship
- B. Limiting the number of contacts to avoid confusion
- **C. Ensuring that contacts are from the same geographic location**
- D. Defining clear roles and responsibilities for each contact within the portal

**Answer: C**

#### NEW QUESTION # 99

How does the use of standardized technical assessment frameworks benefit the Third-party Risk Management process?

Response:

- **A. It reduces the need for continuous monitoring of third parties**
- B. It simplifies the negotiation process with third parties
- C. It ensures consistency and comparability in evaluating third-party risks
- D. It allows for more flexible contract terms with third parties

**Answer: A**

## NEW QUESTION # 100

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