

Quiz MB-310 - Latest New Microsoft Dynamics 365 Finance Functional Consultant Exam Book



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Microsoft MB-310 exam is an excellent opportunity for professionals who want to become Microsoft Dynamics 365 Finance Functional Consultants. It is a valuable certification that validates the candidate's skills and knowledge in financial management, accounts receivable, accounts payable, budgeting, and forecasting using Microsoft Dynamics 365 Finance. By passing MB-310 Exam, candidates can advance their career in this field and help organizations achieve their financial objectives.

Microsoft Dynamics 365 Finance Functional Consultant Sample Questions (Q303-Q308):

NEW QUESTION # 303

You are implementing cost management for a company.

The company requires inventory posting profiles to control the posting of inventory subledger transactions to the general ledger separately for receiving and invoicing and for each individual legal entity.

You need to set up the inventory posting profiles.

Which two configurations should you use? Each correct answer presents a complete solution. Choose two.

NOTE: Each correct selection is worth one point.

- **A. Configure posting profiles to use different ledger accounts for physical and financial updates.**
- B. Assign posting profiles at the global level.
- **C. Assign posting profiles based on item groups and transaction types.**
- D. Configure inventory posting profiles individually for each vendor.

Answer: A,C

NEW QUESTION # 304

A United States-based company uses Dynamics 365 Finance to collect and report sales tax. The company has a main account for each state where they collect and report sales tax.

The system must transfer the tax liability for each state to their respective main account automatically every month when they run the settle and post sales tax process.

You need to configure Dynamics 365 Finance.

What should you do?

- A. Create a sales tax authority for each state and associate the authority with the respective main account.
- B. Select a vendor account during the sales tax group setup.
- C. Create a sales tax settlement period for each state.
- **D. Create a sales tax ledger posting group for each state. Associate a settlement account to a main account for vendor accounts in the vendor posting profile.**

Answer: D

NEW QUESTION # 305

You are a functional consultant for Contoso Entertainment System USA (USMF).

You need to assign the Accountant closing role for the USMF legal entity to an employee named Theresa Jayne.

To complete this task, sign in to the Dynamics 365 portal.

Answer:

Explanation:

See explanation below

Explanation:

Navigate to System administration > Security > Assign users to roles

Select the 'Accountant Closing' role.

Click the "Manually assign / exclude users" button

Select the Theresa Jayne user account and click the "Assign to role" button.

Click the "Assign organizations" button

Select the "Grant access to specific organizations" option

Select the USMF legal entity and click the "Grant" button.

Reference:

<https://www.dynamics-tips.com/system-administration/security-roles>

NEW QUESTION # 306

An organization uses Dynamics 365 for Finance and Operations.

Several posted journal entries contain invalid main account and dimension combinations. This leads to incorrect financial reporting. You need to prevent these invalid combinations. What should you do?

- A. Associate the correct main accounts to that financial dimension on the financial dimension setup form.
- B. Train users to select the Validate button in the current journal configuration so that the correct account and dimension combination is used.
- C. Configure financial dimension sets to limit which financial dimensions are valid for which main accounts.
- **D. Configure the account structure to specify which financial dimensions are valid for which main accounts.**

Answer: D

Explanation:

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/configure-account-structures>

NEW QUESTION # 307

You need to select the functionality to meet the requirement.

Which features should you use? To answer, drag the appropriate features to the correct requirements. Each feature may be used once or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Answer:

Explanation:

Explanation:

Reference:

<https://www.mscloudexperts.com/how-to-set-up-fixed-assets-to-register-transactions-in-posting-layers/>

NEW QUESTION # 308

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