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Oracle Financials Cloud: Receivables 2024 Implementation Professional Sample Questions (Q70-Q75):

NEW QUESTION # 70

Identify a valid reason for a Collector being unable to enter a dispute against a particular transaction.

- A. The transaction is an invoice.

- B. The transaction type is not associated with a credit memo type.
- C. The transaction is partially paid.
- D. The invoice is not closed.
- E. The transaction date falls in a closed period.

Answer: B

NEW QUESTION # 71

To meet the business needs of most organizations, "Common Set" is seeded InFusion for all set-enabled objects with the exception of _____.

- A. Revenue Scheduling Rules
- B. Customer Site
- C. AutoCash Rules
- D. Aging Methods
- E. AutoMatch Rule Sets

Answer: B

NEW QUESTION # 72

Which statement is true when you create an Implementation Project for Oracle Financials Cloud?

- A. You must select the offering "Financials" and each individual product or option to perform the setup for each product in Oracle Financials Cloud.
- B. When you select the offering "Financials," it automatically allows you to perform the setup for all Oracle Financials Cloud products.
- C. You must plan your Implementation Project carefully because you cannot delete it or make changes later.
- D. You need to make only the project name unique, and then you can perform the setup for any product family, such as Financials, Procurement, Human Capital Management, and Supply Chain Management.
- E. The Implementation Project is preconfigured and cannot be deleted or changed.

Answer: D

NEW QUESTION # 73

Which two statements are true about configuring Collection Strategies?

- A. You need to create Strategy Tasks of the type "Automatic" only.
- B. You need to create Scoring Formulae (or use predefined Scoring Formulas).
- C. You need to SGI the (Collections Method to Strategies for the relevant business unit.
- D. You need to define an Aging Method that meets the requirements of your organization.

Answer: A,B

NEW QUESTION # 74

Which three interest rate calculation formula methods are supported in Receivables? (Choose three.)

- A. Declining Balance
- B. Simple
- C. Compound
- D. Average
- E. Flat Rate

Answer: B,C,E

NEW QUESTION # 75

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