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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q125-Q130):

NEW QUESTION # 125

Which components are prebuilt into Financial Consolidation and Close to provide a configurable and scalable consolidation solution?

- A. Calculations, dashboards, and reports as well as detailed data source tracking and an automated cash flow
- B. Pre-built integrations to combine narrative and data to produce both internal and external reporting packages
- C. Calculations, dashboards, and reports to provide analysis for cash flow modeling
- D. Calculations, dashboards, and reports built on planning frameworks to provide cash flow planning

Answer: A

Explanation:

The components that are prebuilt into Financial Consolidation and Close to provide a configurable and scalable consolidation solution are calculations, dashboards, and reports as well as detailed data source tracking and an automated cash flow. These components enable you to perform financial consolidation and close processes with best practices, efficiency, and accuracy. The calculations include predefined consolidation rules, currency translation methods, intercompany eliminations, ownership management, etc. The dashboards and reports provide insights into the consolidation results, process status, data quality, etc. The data source tracking allows you to track the origin and adjustments of data from different sources. The automated cash flow generates cash flow statements based on the movement accounts. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 11-12; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 1-2.

NEW QUESTION # 126

A company would like to capture Fixed Asset additions and disposals within the Movement dimension.

Which three tasks are necessary to achieve this goal? (Choose three.)

- A. Add custom members for Additions and Disposals as dependents of FCCS_Mvmts_CapitalExpenditures.
- B. Load detailed Fixed Asset data to Movement members.
- C. Create a Roll Forward in the account dimension.
- D. Add custom Movement members to the FCCS_CashFlow hierarchy.
- E. Build a custom Movement member for Fixed Assets with dependent custom members for Additions and Disposals

Answer: A,B,E

NEW QUESTION # 127

Which two are members in the Consolidation dimension? (Choose two.)

- A. FCCS Entity Input
- B. FCCS Total input And Adjusted
- C. FCCS Data Input
- D. FCCS Proportion

Answer: A,D

Explanation:

The two members that are in the Consolidation dimension are:

FCCS_Entity Input: This is the member that represents the input data for each entity before consolidation. It shows the data in the entity's default currency without any adjustments or eliminations.

FCCS_Proportion: This is the member that represents the data for each entity after applying the ownership percentage. It shows the data in the parent entity's currency after currency translation and ownership adjustment.

The other options are not members of the Consolidation dimension. FCCS Data Input is a member of the Data Source dimension, not the Consolidation dimension. It is used to identify data that is entered or loaded directly into the application. FCCS Total Input And Adjusted is a member of the Account dimension, not the Consolidation dimension. It is used to aggregate data from input accounts and adjustment accounts. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 31; Oracle Financial Consolidation and Close Cloud Service User's Guide, page 5-8.

NEW QUESTION # 128

You need

to define a form that requires users to select the entity for which to view data from a list that includes USA, Canada, and South America, but no other entities.

Where on the form do you place the Entity dimension?

- A. the Point of View
- B. rows
- C. columns
- D. the Page Axis

Answer: A

Explanation:

The point of view is displayed on the top of the form. Elements that can be changed are displayed as links in the point of view. For example, if the Entity dimension is displayed as a link, you can change the entity but not the other dimensions in the point of view.

NEW QUESTION # 129

What is the correct Currency dimension member to select when running an Intercompany Matching Report?

- A. Reporting Currency
- B. Input Currency
- C. Entity Currency
- D. Parent Currency

Answer: A

Explanation:

Currency (Must be a Reporting Currency)
[setting_up_intercompany_matching_reports.html](#)

NEW QUESTION # 130

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Handle Overlapping Initialization Chunks, This requires a minimum 1Z0-1081-24 of four hosts in the cluster and implements a distributed parity mechanism across the storage of all four hosts.

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