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SAVE International Value Methodology Associate Sample Questions (Q49-Q54):

NEW QUESTION # 49

The Value Methodology is:

- A. A step-by-step design review to improve value.
- B. An eight-phase process to improve value.
- C. A suggestion program to improve value.
- D. A cost reduction exercise to improve value.

Answer: A

Explanation:

Value Methodology (VM), as defined by SAVE International in the Value Methodology Fundamentals 1 (VMF 1) course, is a systematic, step-by-step approach to improve the value of a project, product, or process by optimizing the function-to-cost ratio. According to SAVE International's Value Methodology Standard, VM is described as "a systematic and structured approach for improving projects, products, and processes...

to achieve the optimum balance between function, performance, quality, safety, and cost." The VM Job Plan, a core component of VM, involves a step-by-step process (six phases: Information, Function Analysis, Creative, Evaluation, Development, and Presentation) that can be likened to a design review because it evaluates and enhances the design or process to improve value.

* Option A (suggestion program) is incorrect because VM is not merely about collecting suggestions; it is a structured methodology with defined phases and tools like function analysis.

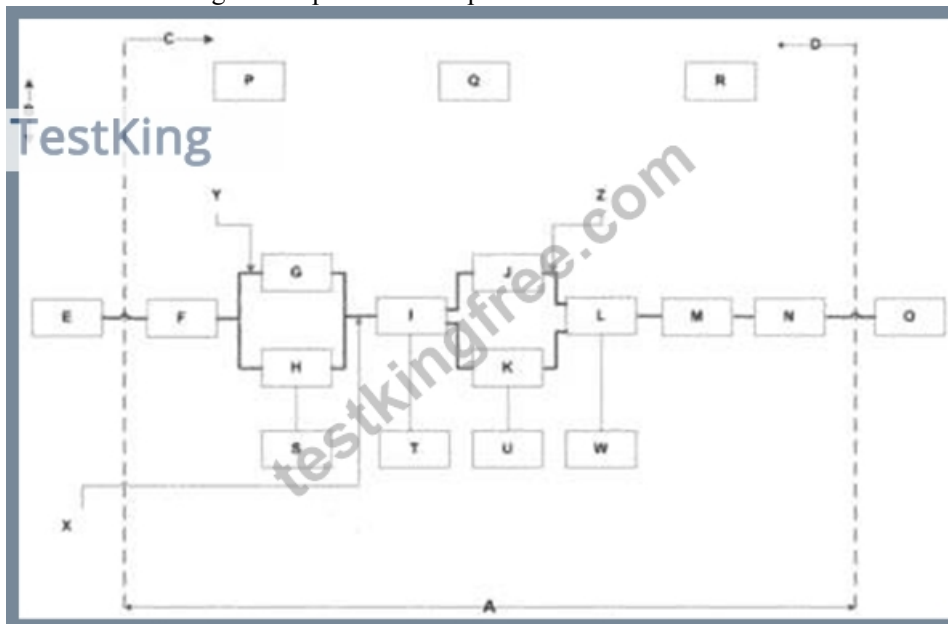
* Option B (cost reduction exercise) is incorrect because VM focuses on improving value, not just reducing costs-cost reduction may occur, but only if it does not compromise essential functions.

* Option C (step-by-step design review) aligns with VM's systematic nature, as the Job Plan reviews and improves designs or processes through structured phases, making it the best fit.

* Option D (eight-phase process) is incorrect because the VM Job Plan has six phases, not eight, as established in SAVE International's standards.

NEW QUESTION # 50

Which of the following letters represents the scope lines?



- A. A
- B. D
- **C. B**
- D. C

Answer: C

Explanation:

The diagram provided is a Function Analysis System Technique (FAST) diagram, a key tool in Value Methodology's Function Analysis phase, as taught in the VMF 1 course (Core Competency #2). FAST diagrams map the relationships between functions of a system, with the horizontal axis showing the "how- why" logic (critical path) and the vertical axis showing supporting functions. The vertical demarcations on the left and right of a FAST diagram are called scope lines, which define the boundaries of the study. According to SAVE International's Value Methodology Standard, "scope lines indicate the limits of the system or project being analyzed, separating the functions within the study's scope from external functions or assumptions." This was previously established in Question 15, where scope lines were identified as the correct term for these vertical demarcations.

In the FAST diagram:

* The dashed vertical lines on the left and right are labeled B (left) and D (right). These lines define the scope of the study, with functions inside the lines (e.g., E, F, G, J, L, M, N, O) being within the study's focus, while functions outside (e.g., P, Q, R) are external assumptions or higher-level objectives.

* A is a horizontal line at the bottom, representing the boundary of the diagram but not the scope lines.

* C is an arrow indicating the direction of the "why" axis (left), not a scope line.

Since the question asks for the letter that "represents the scope lines," and both B and D are scope lines, the correct answer must be one of these. However, the options only allow for one letter to be selected, and in FAST diagramming convention, the left scope line (B) is often emphasized as the primary boundary for defining the study's starting point (e.g., the higher-order function E, as identified in Question 18). Thus, B is the most appropriate choice among the options provided.

* Option A (A) is incorrect because A is a horizontal line, not a vertical scope line.

* Option B (B) is correct, as B is the left vertical scope line, marking the boundary of the study's scope.

* Option C (C) is incorrect because C is an arrow, not a scope line.

* Option D (D) is also a scope line (the right boundary), but since only one letter can be selected and B is the left scope line (often the primary focus in FAST diagramming), B is chosen. If the question intended to allow both B and D, the phrasing would need adjustment.

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SAVE International, VMF 1 Core Competency #2 (Function Analysis), which includes the use of FAST diagrams and the definition of scope lines as vertical demarcations.

SAVE International, "Value Methodology Standard," section on Function Analysis, describing FAST diagramming conventions, including scope lines as the vertical boundaries of the study.

NEW QUESTION # 51

Which of the following is the risk response strategy for opportunities that seek to increase the probability of an opportunity occurring and/or the magnitude of results being beneficial?

- A. Enhance
- B. Exploit
- C. Mitigate
- D. Share

Answer: A

Explanation:

Risk management in Value Methodology (VM) includes strategies for both threats and opportunities, particularly during the Implementation Planning phase, as taught in the VMF 1 course (Core Competency #8:

Implementation Planning). According to SAVE International's Value Methodology Standard, which aligns with project management best practices (e.g., PMI's PMBOK, as noted in Question 28), risk response strategies for opportunities include:

* Exploit: Ensure the opportunity is realized by taking actions to make it certain (e.g., assigning the best resources).

* Share: Partner with others to increase the likelihood or benefit of the opportunity (e.g., joint ventures).

* Enhance: Increase the probability of the opportunity occurring and/or the magnitude of its beneficial results (e.g., by improving conditions or amplifying benefits).

* Accept: Take no action to influence the opportunity.

The question specifically asks for the strategy that seeks to "increase the probability of an opportunity occurring and/or the magnitude of results being beneficial," which directly matches the definition of Enhance.

For example, in a VM study, enhancing an opportunity might involve marketing a new feature to increase its adoption rate (probability) or improving its design to maximize savings (magnitude).

* Option A (Exploit) is incorrect because exploiting ensures the opportunity happens, not necessarily increasing its probability or magnitude.

* Option B (Share) is incorrect because sharing involves collaboration, not directly increasing probability or magnitude.

* Option C (Mitigate) is incorrect because mitigation applies to threats, not opportunities.

* Option D (Enhance) is correct, as it focuses on increasing the probability and/or magnitude of an opportunity's benefits.

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SAVE International, VMF 1 Core Competency #8 (Implementation Planning), detailing risk response strategies for opportunities, including Enhance.

SAVE International, "Value Methodology Standard," section on risk management, referencing strategies like Enhance for opportunities (consistent with Question 28).

NEW QUESTION # 52

The VM Job Plan provides a structured sequence of phases designed to leverage which of the following types of thinking?

- A. Divergent and abstract
- B. Convergent and abstract

- C. Critical and divergent
- **D. Convergent and divergent**

Answer: D

Explanation:

The Value Methodology (VM) Job Plan, as outlined in the VMF 1 course (Core Competency #3: Value Methodology Job Plan), is a structured sequence of six phases designed to leverage both divergent and convergent thinking. According to SAVE International's Value Methodology Standard, "the VM Job Plan alternates between divergent thinking (to generate a wide range of ideas) and convergent thinking (to narrow down and refine those ideas)." Divergent thinking is used in the Creative Phase to brainstorm as many ideas as possible without judgment, while convergent thinking is applied in the Evaluation and Development Phases to analyze, select, and refine the best ideas into actionable proposals. This combination ensures a balance between creativity and practicality, maximizing value improvement.

* Option A (Divergent and abstract) is incorrect because, while divergent thinking is used, "abstract" is not a specific type of thinking emphasized in the VM Job Plan.

* Option B (Convergent and abstract) is incorrect because it omits divergent thinking, which is critical in the Creative Phase.

* Option C (Critical and divergent) is incorrect because, while critical thinking is involved in Evaluation, the VM Job Plan specifically emphasizes convergent thinking to narrow down ideas.

* Option D (Convergent and divergent) is correct, as it captures the dual thinking types leveraged across the VM Job Plan phases.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, detailing the use of divergent and convergent thinking in the VM Job Plan.

SAVE International, VMF 1 Core Competency #3 (Value Methodology Job Plan), emphasizing the balance of divergent and convergent thinking.

NEW QUESTION # 53

What is the correct sequence of the last four phases of the Value Methodology Job Plan?

- A. Development, Presentation, Evaluation, and Implementation
- B. Evaluation, Development, Implementation, and Presentation
- **C. Evaluation, Development, Presentation, and Implementation**
- D. Development, Evaluation, Presentation, and Implementation

Answer: C

NEW QUESTION # 54

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